

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 8, 2021

RE: Revenue-Expenditure Report – January 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2021. Please note that 58.33% of the year has elapsed, 78.80% of budgeted revenues have been collected, and 56.15% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 January 1 through January 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 30,249,718	\$ 236,265	\$ 1,424,105	104.94%
31200	Personal Property Tax	1,814,997	2,118,155	15,028	303,158	116.70%
31300	Oil Tax	6,668,160	7,025,200	-	357,040	105.35%
31400	Motor Vehicle Tax	676,400	236,019	59,935	(440,381)	34.89%
31510	Property Tax Penalty & Interest	590,931	369,446	56,856	(221,485)	62.52%
31610	Sales Tax	27,431,594	16,037,797	2,544,260	(11,393,797)	58.46%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	31,521	-	(128,479)	19.70%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(51,838)	-	(551,838)	-10.37%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	365,039	35,462	12,126	103.44%
39000	Other Local Revenue	275,000	150,676	7,097	(124,324)	54.79%
290	Solid Waste	802,000	324,611	1,208	(477,389)	40.48%
Total Revenues		\$ 72,152,608	\$ 56,856,343	\$ 2,956,112	\$ (15,296,265)	78.80%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 305,843	\$ 15,140	\$ 16,795	\$ 161,889	63.12%
Clerk	579,316	293,554	41,483	16,399	269,363	50.67%
Elections	182,920	113,841	212	18,402	50,676	62.24%
Records Management	327,678	170,474	20,267	13,282	143,922	52.02%
Mayor Administration	792,424	377,761	48,251	612	414,051	47.67%
Purch/Contracting/Cap Proj	648,943	299,311	40,067	15,836	333,797	46.12%
Human Resources:						
Administration	700,918	371,292	53,513	5,074	324,551	52.97%
Print/Mail	204,789	81,156	11,222	26,599	97,034	39.63%
Custodial Maintenance	94,976	61,716	9,134	177	33,083	64.98%
Information Technology	2,095,903	1,029,215	106,970	14,342	1,052,346	49.11%
Emergency Management	933,183	566,874	78,192	65,841	300,469	60.75%
Legal Administration	1,120,116	475,482	62,136	148,124	496,510	42.45%
Finance:						
Administration	505,711	277,427	45,187	2,316	225,968	54.86%
Services	1,072,179	563,087	72,655	598	508,494	52.52%
Property Tax	1,141,576	523,877	56,965	77,194	540,505	45.89%
Sales Tax	901,144	520,005	59,581	4,232	376,907	57.70%
Assessing:						
Administration	1,350,530	702,241	75,808	32,678	615,611	52.00%
Appraisal	1,993,482	892,670	119,864	7,559	1,093,253	44.78%
Resource Planning:						
Administration	1,261,643	494,462	82,576	21,870	745,311	39.19%
GIS	499,590	292,662	26,464	370	206,557	58.58%
River Center	675,967	323,183	35,211	21,327	331,457	47.81%
Senior Citizens Grant Program	719,494	409,085	123,129	310,409	-	56.86%
School District Operations	55,004,255	33,821,515	4,547,267	-	21,182,740	61.49%
Solid Waste Operations	9,102,389	3,249,778	404,031	1,600,034	4,252,577	35.70%
Economic Development	360,000	131,250	89,289	180,214	48,536	36.46%
Non-Departmental	3,503,109	2,083,803	12,436	-	1,419,306	59.48%
Total Expenditures	\$ 86,256,763	\$ 48,431,564	\$ 6,237,049	\$ 2,600,284	\$ 35,224,915	56.15%