

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Peter Ribbens, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Peter A. Micciche, Borough Mayor *AMicciche*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Tyra Rivera, Payroll Accountant *TR*

**DATE:** March 6, 2025

**RE:** Revenue-Expenditure Report – February 2025

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Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2025. Please note that 66.67% of the year has elapsed, 79.37% of budgeted revenues have been collected, and 63.87% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

February 1 through February 28 2025

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 36,244,128	\$ 35,994,252	\$ 323,641	\$ (249,876)	99.31%
31200	Personal Property Tax	2,101,066	2,185,949	18,182	84,883	104.04%
31300	Oil Tax	6,958,780	6,880,364	-	(78,416)	98.87%
31400	Motor Vehicle Tax	642,580	263,391	33,051	(379,189)	40.99%
31510	Property Tax Penalty & Interest	746,815	610,666	87,224	(136,149)	81.77%
31610	Sales Tax	45,835,931	29,181,143	2,812,679	(16,654,788)	63.66%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	451,882	251,258	-	(200,624)	55.60%
33120	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,641	1,605,609	968,049	(190,032)	89.42%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(118,075)	-	(618,075)	-23.62%
34210	Revenue Sharing	850,000	559	-	(849,441)	0.07%
37350	INTEREST ON INVESTMENTS	812,722	2,957,606	164,132	2,069,883.93	363.91%
37350	INTEREST ON INVESTMENTS (24EM	0	9,369	-	9,368.89	#DIV/0!
37354	INTEREST - MISC. ACCTS RECEIVA	0	8,871	752	8,871.43	#DIV/0!
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37350	Interest on Investments	812,722	2,975,846	164,884	2,163,124	366.16%
39000	Other Local Revenue	297,235	291,589	22,404	(5,646)	98.10%
290	Solid Waste	1,027,000	849,317	2,506	(177,683)	82.70%
Total Revenues		\$ 102,018,780	\$ 80,971,869	\$ 4,432,619	\$ (21,046,911)	79.37%

**KENAI PENINSULA BOROUGH**  
**Expenditure Report**  
For the Period  
February 1 through February 28 2025

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
<b>Assembly:</b>						
Administration	\$ 650,187	\$ 414,781	\$ 20,623	\$ 21,811	\$ 213,595	63.79%
Clerk	664,699	361,286	34,578	7,656	295,757	54.35%
Elections	202,992	178,404	10	4,553	20,035	87.89%
Records Management	479,206	275,106	29,584	15,387	188,713	57.41%
Mayor Administration	1,108,382	482,703	52,854	23,817	601,862	43.55%
Purch/Contracting/Cap Proj	848,452	512,215	55,038	15,155	321,082	60.37%
<b>Human Resources:</b>						
Administration	913,368	534,353	55,456	5,226	373,790	58.50%
Print/Mail	220,493	140,898	11,229	24,604	54,991	63.90%
Custodial Maintenance	146,585	92,958	11,230	292	53,335	63.42%
Information Technology	2,963,502	1,820,757	210,472	12,208	1,130,537	61.44%
Emergency Management	1,079,815	568,207	69,793	50,931	460,677	52.62%
Legal Administration	1,205,372	642,110	77,250	39,682	523,580	53.27%
<b>Finance:</b>						
Administration	651,983	427,061	53,910	233	224,689	65.50%
Services	1,309,861	768,472	78,083	36,462	504,927	58.67%
Property Tax	1,223,836	738,734	69,158	52,499	432,603	60.36%
Sales Tax	1,209,309	736,580	111,975	24,228	448,501	60.91%
<b>Assessing:</b>						
Administration	1,695,147	1,029,111	108,963	53,235	612,801	60.71%
Appraisal	1,881,755	1,113,014	149,949	4,484	764,257	59.15%
<b>Resource Planning:</b>						
Administration	1,758,405	745,997	91,943	13,091	999,317	42.42%
GIS	922,674	462,638	37,820	2,691	457,345	50.14%
River Center	869,856	493,621	54,454	23,026	353,210	56.75%
Senior Citizens Grant Program	843,878	470,731	14,963	373,147	-	55.78%
School District	66,515,781	45,470,059	4,685,692	-	21,045,722	68.36%
Solid Waste Operations	13,102,842	6,516,825	526,334	3,041,231	3,544,785	49.74%
Economic Development	584,000	256,673	7,000	204,812	122,515	43.95%
Non-Departmental	1,489,877	1,518,810	98,848	27,878	(56,811)	101.94%
<b>Total Expenditures</b>	<b>\$ 104,542,257</b>	<b>\$ 66,772,105</b>	<b>\$ 6,717,211</b>	<b>\$ 4,078,338</b>	<b>\$ 33,691,814</b>	<b>63.87%</b>