

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: June 5, 2023

RE: Revenue-Expenditure Report – May 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of May 2023. Please note that 91.67% of the year has elapsed, 83.87% of budgeted revenues have been collected, and 83.45% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

May 1 through May 31, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 31,664,874	\$ 33,615	\$ 268,160	100.85%
31200	Personal Property Tax	1,867,988	2,064,936	3,412	196,948	110.54%
31300	Oil Tax	6,755,283	6,755,285	-	2	100.00%
31400	Motor Vehicle Tax	642,580	377,032	42,176	(265,548)	58.67%
31510	Property Tax Penalty & Interest	717,562	552,361	10,487	(165,201)	76.98%
31610	Sales Tax	46,000,000	33,264,199	3,249,470	(12,735,801)	72.31%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	288,372	163,373	62,222	(124,999)	56.65%
33220	Forestry Receipts	600,714	600,714	600,714	-	100.00%
34110	School Debt Reimbursement	2,449,113	1,602,461	-	(846,652)	65.43%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	287,034	-	(212,966)	57.41%
34210	Revenue Sharing	894,402	894,402	-	-	100.00%
37350	Interest on Investments	364,493	1,980,001	142,101	1,615,508	543.22%
39000	Other Local Revenue	265,000	343,094	20,318	78,094	129.47%
290	Solid Waste	661,423	516,605	4,036	(144,818)	78.11%
Total Revenues		<u>\$ 96,658,644</u>	<u>\$ 81,066,371</u>	<u>\$ 4,168,552</u>	<u>\$ (15,592,272)</u>	<u>83.87%</u>

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

May 1 through May 31, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 540,587	\$ 427,798	\$ 23,333	\$ 8,670	\$ 104,118	79.14%
Clerk	616,714	366,040	31,706	7,177	243,497	59.35%
Elections	473,863	337,857	15,565	13,622	122,384	71.30%
Records Management	439,912	365,669	34,596	5,447	68,796	83.12%
Mayor Administration	1,114,354	547,484	50,748	9,323	557,547	49.13%
Purch/Contracting/Cap Proj	710,159	530,272	44,297	9,069	170,819	74.67%
Human Resources:						
Administration	930,768	693,133	54,265	11,173	226,462	74.47%
Print/Mail	240,995	172,803	10,214	9,433	58,759	71.70%
Custodial Maintenance	132,655	109,049	10,264	405	23,201	82.20%
Information Technology	2,463,342	1,776,896	125,017	51,938	634,508	72.13%
Emergency Management	1,068,719	662,548	44,614	40,608	365,563	61.99%
Legal Administration	1,610,948	1,139,564	113,326	241,290	230,093	70.74%
Finance:						
Administration	579,568	516,759	51,075	2,692	60,117	89.16%
Services	1,193,353	1,031,907	81,196	4,613	156,832	86.47%
Property Tax	1,187,490	842,214	56,404	105,200	240,076	70.92%
Sales Tax	1,226,455	850,959	81,103	515	374,982	69.38%
Assessing:						
Administration	1,482,895	1,253,302	94,222	8,719	220,873	84.52%
Appraisal	1,784,074	1,404,532	117,625	2,670	376,872	78.73%
Resource Planning:						
Administration	1,711,405	1,062,729	103,316	180,878	467,799	62.10%
GIS	722,796	470,996	30,325	4,430	247,371	65.16%
River Center	834,026	675,295	48,554	20,107	138,624	80.97%
Senior Citizens Grant Program	791,444	591,819	53,904	199,625	-	74.78%
School District	61,754,684	57,364,327	5,112,779	-	4,390,357	92.89%
Solid Waste Operations	13,046,726	9,653,406	553,507	1,576,299	1,817,021	73.99%
Economic Development	549,878	144,509	5,108	345,041	60,328	26.28%
Non-Departmental	6,134,273	3,250,492	96,943	66,834	2,816,947	52.99%
Total Expenditures	\$ 103,342,082	\$ 86,242,357	\$ 7,044,004	\$ 2,925,779	\$ 14,173,946	83.45%