

Kenai Peninsula Borough  
Finance Department

---

**MEMORANDUM**

**TO:** Brent Hibbert, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** September 8, 2021

**RE:** Revenue-Expenditure Report – August 2021

---

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2021. Please note that 16.67% of the year has elapsed, 21.81% of budgeted revenues have been collected, and 5.92% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

August 1 through August 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 8,150,537	\$ 4,326,063	\$ (22,927,491)	26.23%
31200	Personal Property Tax	1,928,769	484,507	217,544	(1,444,262)	25.12%
31300	Oil Tax	6,680,655	6,677,206	-	(3,449)	99.95%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	697,431	24,399	9,549	(673,032)	3.50%
31610	Sales Tax	30,709,937	1,743,623	1,726,962	(28,966,314)	5.68%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	61,317	36,424	(228,357)	21.17%
39000	Other Local Revenue	275,000	47,853	25,714	(227,147)	17.40%
290	Solid Waste	802,000	57,969	2,854	(744,031)	7.23%
Total Revenues		<u>\$ 79,076,617</u>	<u>\$ 17,247,411</u>	<u>\$ 6,345,110</u>	<u>\$ (61,829,206)</u>	<u>21.81%</u>

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
August 1 through August 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 488,176	\$ 56,181	\$ 15,354	\$ 153,975	\$ 278,020	11.51%
Clerk	585,302	69,500	42,496	23,227	492,575	11.87%
Elections	249,698	4,167	4,167	33,357	212,174	1.67%
Records Management	339,057	55,202	26,702	20,817	263,038	16.28%
Mayor Administration	807,292	77,834	49,837	999	728,459	9.64%
Purch/Contracting/Cap Proj	650,877	62,144	40,587	19,040	569,693	9.55%
Human Resources:						
Administration	759,927	111,435	62,424	3,991	644,500	14.66%
Print/Mail	194,590	24,233	18,611	17,386	152,971	12.45%
Custodial Maintenance	125,045	15,052	9,414	108	109,886	12.04%
Information Technology	2,136,877	264,883	162,180	21,577	1,850,417	12.40%
Emergency Management	1,026,834	161,734	104,539	95,587	769,514	15.75%
Legal Administration	1,293,741	109,436	69,742	312,108	872,197	8.46%
Finance:						
Administration	520,870	64,459	41,209	2,194	454,218	12.38%
Services	1,160,504	218,930	138,552	689	940,885	18.87%
Property Tax	1,144,165	225,506	58,694	82,769	835,890	19.71%
Sales Tax	997,093	228,853	142,195	11,991	756,250	22.95%
Assessing:						
Administration	1,384,355	250,641	86,705	40,740	1,092,974	18.11%
Appraisal	1,750,966	171,107	110,466	13,694	1,566,165	9.77%
Resource Planning:						
Administration	1,274,860	139,886	87,295	31,201	1,103,773	10.97%
GIS	690,573	180,535	103,655	11,463	498,575	26.14%
River Center	716,401	84,046	64,330	26,796	605,559	11.73%
Senior Citizens Grant Program	719,494	-	-	250,454	469,040	0.00%
School District Operations	53,910,125	1,862,450	912,250	-	52,047,675	3.45%
Solid Waste Operations	13,703,964	740,100	708,615	2,732,603	10,231,261	5.40%
Economic Development	400,000	-	-	203,600	196,400	0.00%
Non-Departmental	2,350,297	116,356	113,665	57,580	2,176,361	4.95%
<b>Total Expenditures</b>	<b>\$ 89,381,083</b>	<b>\$ 5,294,671</b>	<b>\$ 3,173,682</b>	<b>\$ 4,167,943</b>	<b>\$ 79,918,470</b>	<b>5.92%</b>