

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: January 10, 2022

RE: Revenue-Expenditure Report – December 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2021. Please note that 50% of the year has elapsed, 68.32% of budgeted revenues have been collected, and 41.39% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
December 1 through December 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 30,362,379	\$ 737,932	\$ (715,649)	97.70%
31200	Personal Property Tax	1,928,769	2,129,323	61,506	200,554	110.40%
31300	Oil Tax	6,680,655	6,680,656	2,107	1	100.00%
31400	Motor Vehicle Tax	642,580	116,632	34,617	(525,948)	18.15%
31510	Property Tax Penalty & Interest	697,431	353,478	168,578	(343,953)	50.68%
31610	Sales Tax	36,100,000	17,325,338	1,090,649	(18,774,662)	47.99%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	160,000	86,409	-	(73,591)	54.01%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	25,526	-	(474,474)	5.11%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	157,902	7,919	(131,771)	54.51%
39000	Other Local Revenue	279,791	206,640	30,516	(73,151)	73.86%
290	Solid Waste	802,000	283,491	3,412	(518,509)	35.35%
Total Revenues		\$ 84,491,471	\$ 57,727,772	\$ 2,137,236	\$ (26,763,699)	68.32%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
December 1 through December 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 295,114	\$ 49,122	\$ 13,095	\$ 186,907	59.61%
Clerk	585,302	252,248	33,723	13,955	319,099	43.10%
Elections	242,758	102,494	296	8,581	131,683	42.22%
Records Management	339,057	153,464	21,168	17,676	167,917	45.26%
Mayor Administration	807,292	280,729	52,487	2,133	524,430	34.77%
Purch/Contracting/Cap Proj	650,877	245,904	38,689	18,522	386,451	37.78%
Human Resources:						
Administration	759,927	346,554	52,517	3,038	410,335	45.60%
Print/Mail	194,590	77,483	11,326	27,461	89,646	39.82%
Custodial Maintenance	125,045	55,542	9,231	294	69,209	44.42%
Information Technology	2,136,877	831,948	139,548	12,770	1,292,159	38.93%
Emergency Management	1,026,834	390,723	41,588	69,888	566,223	38.05%
Legal Administration	1,443,741	335,547	65,072	311,976	796,219	23.24%
Finance:						
Administration	520,870	244,796	41,041	2,956	273,118	47.00%
Services	1,160,504	535,855	60,599	836	623,813	46.17%
Property Tax	1,144,165	497,215	69,252	99,143	547,807	43.46%
Sales Tax	1,005,193	522,212	65,387	1,650	481,331	51.95%
Assessing:						
Administration	1,384,355	622,484	87,703	48,084	713,787	44.97%
Appraisal	1,750,966	633,894	109,370	14,736	1,102,336	36.20%
Resource Planning:						
Administration	1,274,860	474,724	76,752	26,282	773,854	37.24%
GIS	690,573	309,426	27,389	11,959	369,188	44.81%
River Center	721,192	291,520	47,452	22,664	407,008	40.42%
Senior Citizens Grant Program	719,494	213,821	-	505,673	-	29.72%
School District Operations	55,710,125	25,398,788	-	-	30,311,337	45.59%
Solid Waste Operations	14,253,964	3,414,293	661,497	2,021,075	8,818,597	23.95%
Economic Development	400,000	28,986	-	332,935	38,079	7.25%
Non-Departmental	2,848,908	1,688,864	12,369	123,370	1,036,674	59.28%
Total Expenditures	\$ 92,392,586	\$ 38,244,628	\$ 1,773,577	\$ 3,710,753	\$ 50,437,205	41.39%