



## KENAI PENINSULA BOROUGH

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MIKE NAVARRE  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Dale Bagley, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Kenai Peninsula Borough Mayor *MN*

**FROM:** Craig Chapman, Finance Director *CChap*

**DATE:** May 21, 2015

**SUBJECT:** Ordinance 2014-19- 59, An Ordinance Appropriating \$3,200,000 in Revenue Bonds for the Specialty Clinic Building at Central Peninsula Hospital

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The assembly through resolution 2013-072 authorized the issuance of revenue bonds in the not to exceed amount of \$43,000,000 for the construction of a Specialty Clinic Building at Central Peninsula Hospital.

Proceeds from the first phase of the debt issuance were received on February 20, 2014 in the amount of \$34,999,563.45 and were appropriated through ordinance 2013-19-30.

Additional debt of \$3,200,000 is being issued in June 2015 for the purchase of equipment for the Specialty Clinic Building. This ordinance would appropriate those funds.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>490.8110.14CPH.49999</u>
Amount	<u>N/A</u>
By:	<u>pp</u> Date: <u>5/18/15</u>