

Memorandum

To: Dale Bagley, Assembly President
Member, Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Mayor *MN*

From: Craig Chapman, Finance Director *C Chapman*

Date: June 2, 2015

Subject: Ordinance 2015-19, budget amendments request #2

The following are proposed adjustments to the FY2016 budget for your consideration

Budget amendments

1. Ordinance 2014-19-59 which is scheduled for action at the June 16, 2015 assembly meeting appropriates additional debt of \$3,200,000 associated the Specialty Clinic building at Central Peninsula Hospital as authorized by Resolution 2013-072. This budget amendment is needed to include the FY2016 debt service into the FY2016 budget. The debt service will be paid for by Central Peninsula Hospital.

The following changes are needed to include this amendment in the budget:

CKPHSA Fund, budget document page 304

Increase revenue budget- CPH Bond payments \$ 436,000

Budget document page 307

Line item 600.81110.00000.50360, transfer to CKPHSA Debt Service Fund
\$436,000

Budget document page 319

Line item 360.81110.00000.44010, debt service \$436,000