

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *AM*

THRU: Brandi Harbaugh, Finance Director *RS*

FROM: Tyra Rivera, Payroll Accountant *TR*

DATE: March 5, 2026

RE: Revenue-Expenditure Report – February 2026

Attached is the Revenue-Expenditure Report of the General Fund for the month of February 2026. Please note that 66.67% of the year has elapsed, 76.86% of budgeted revenues have been collected, and 64.57% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

February 1 through February 28 2026

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 35,067,976	\$ 34,840,380	\$ 310,789	\$ (227,596)	99.35%
31200	Personal Property Tax	2,027,307	2,129,681	14,699	102,374	105.05%
31300	Oil Tax	6,491,466	6,238,314	51,350	(253,151.89)	96.10%
31400	Motor Vehicle Tax	642,580	247,366	32,270	(395,214)	38.50%
31510	Property Tax Penalty & Interest	685,597	742,043	109,490	56,446	108.23%
31610	Sales Tax	47,975,000	30,077,801	(6,221,329)	(17,897,199)	62.69%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	177,017	22,576	-	(154,441)	12.75%
33120	Forestry Service	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,380	1,144,607	-	(650,773)	63.75%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	3,596	-	(496,404)	0.72%
37350	Interest on Investments	1,574,053	2,445,082	83,760	871,029	155.34%
39000	Other Local Revenue	266,935	261,543	32,446	(5,392)	97.98%
290	Solid Waste	1,577,000	757,205	7,079	(819,795)	48.02%
Total Revenues		<u>\$ 103,385,311</u>	<u>\$ 79,461,434</u>	<u>\$ (5,579,445)</u>	<u>\$ (23,923,876)</u>	<u>76.86%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
February 1 through February 28 2026

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 637,685	\$ 425,476	\$ 20,274	\$ 20,200	\$ 192,009	66.72%
Clerk	662,847	398,151	50,509	7,318	257,378	60.07%
Elections	269,432	199,361	425	7,459	62,612	73.99%
Records Management	490,594	273,559	21,632	23,421	193,613	55.76%
Mayor Administration	1,108,209	588,890	65,995	16,274	503,046	53.14%
Purch/Contracting/Cap Proj	825,326	438,573	45,345	3,913	382,840	53.14%
Human Resources:						
Administration	894,770	545,613	60,305	2,473	346,684	60.98%
Print/Mail	260,748	153,927	14,027	21,111	85,710	59.03%
Custodial Maintenance	144,691	91,821	11,473	121	52,749	63.46%
Information Technology	2,987,004	1,778,542	198,057	30,680	1,177,782	59.54%
Emergency Management	1,082,109	605,506	76,440	51,436	425,166	55.96%
Legal Administration	1,199,030	616,921	77,225	14,277	567,832	51.45%
Finance:						
Administration	673,867	436,908	54,666	758	236,201	64.84%
Services	1,308,270	761,188	82,168	481	546,602	58.18%
Property Tax	1,256,665	732,737	68,983	52,755	471,173	58.31%
Sales Tax	1,374,048	748,697	125,627	23,335	602,016	54.49%
Assessing:						
Administration	1,747,799	1,066,696	111,242	51,380	629,723	61.03%
Appraisal	1,885,988	1,066,792	139,788	3,925	815,271	56.56%
Resource Planning:						
Administration	1,476,458	706,466	80,111	18,398	751,594	47.85%
GIS	711,288	445,408	36,053	1,137	264,742	62.62%
River Center	999,018	562,662	72,515	25,432	410,923	56.32%
Senior Citizens Grant Program	838,634	423,052	216,231	396,764	18,818	50.45%
School District	71,407,408	49,710,149	5,196,590	-	21,697,259	69.61%
Solid Waste Operations	13,407,794	6,607,128	1,142,492	2,414,852	4,385,814	49.28%
Economic Development	520,000	133,264	45,526	361,710	25,026	25.63%
Non-Departmental	3,599,500	2,656,240	107,876	10,600	932,660	73.79%
Total Expenditures	\$ 111,769,182	\$ 72,173,729	\$ 8,121,573	\$ 3,560,209	\$ 36,035,243	64.57%