

KPB ASSEMBLY FY25 BUDGET PRESENTATION

**Kenai Peninsula Economic
Development District**

May 7, 2024

2021-2026 COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY



TECHNOLOGY AND CONNECTIVITY

- Focus and prioritize the expansion and pursuance of broadband infrastructure funding and projects Borough wide
- Reliable, affordable internet access



WORKFORCE & HUMAN CAPITAL

- Industry partnerships and VOC-tech Programs
- Attract, retain, and train a qualified workforce; development of marketing tools



INFRASTRUCTURE & LAND USE

- Industry-focused infrastructure
- Stability and resiliency in transportation infrastructure
- Mitigation/responsible use of lands



BUSINESS CLIMATE AND ENTREPRENEURSHIP

- Communication, relationship cultivation and management amongst business sector participants, community leadership and chambers



REGIONAL PARTNERSHIPS

- Coordinate with municipalities, communities, and non-profits, and industry leaders and investors

FY24 KPEDD PROJECTS AND DELIVERABLES

REGIONAL COORDINATION, BUSINESS RESOURCE SUPPORT AND FACILIATOR ROLE

Workforce Development initiatives, skill building, certification pursuance and programing; knowledge sharing Coordinate and facilitate Network of complimentary industries and participants

KPEDD 's Lunch and Learn Series

-Meet Your Neighborhood Lender

**-Connect with a Local Accountant:
Small Business Strategies for 2025**

Tax year

-Business Resources on the

**Peninsula: AKMEP, SBDC, USDA and
KPEDD**

**FALL: Granting and Revolving Loan
Fund Programs**

DATA LIBRARY PROGRAM, GIS DATA PLATFORM, DEVELOPMENT & WEBSITE REDESIGN

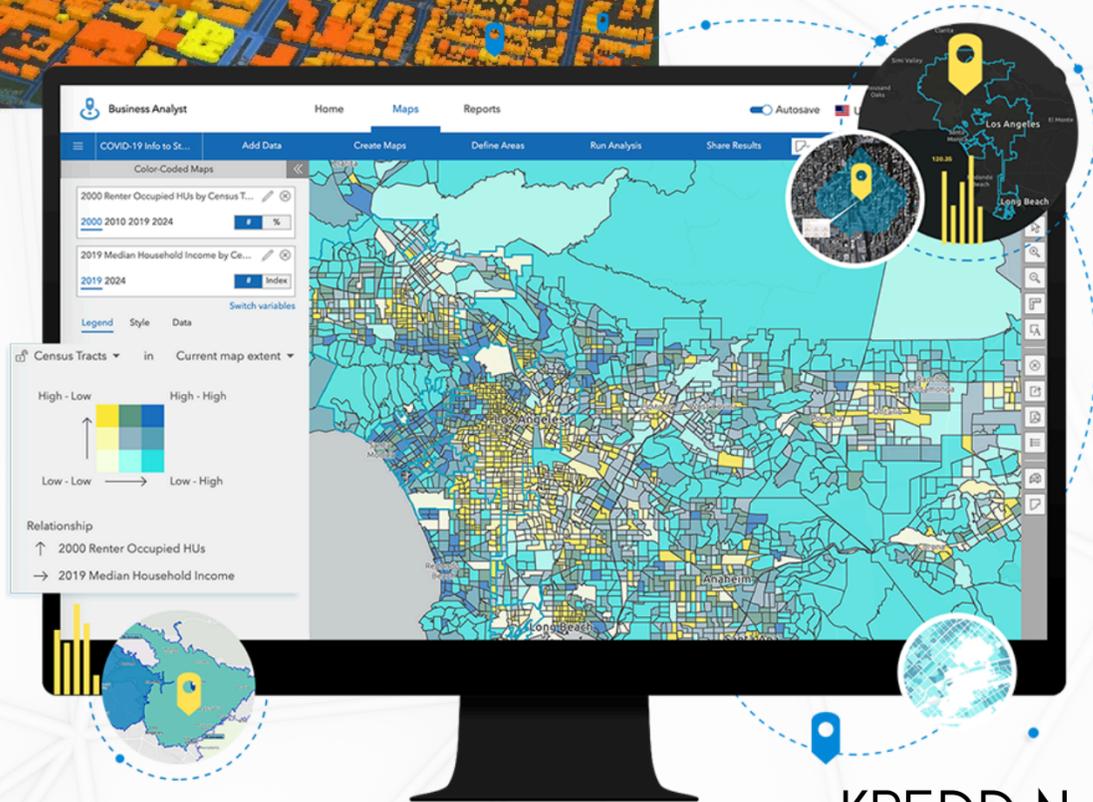
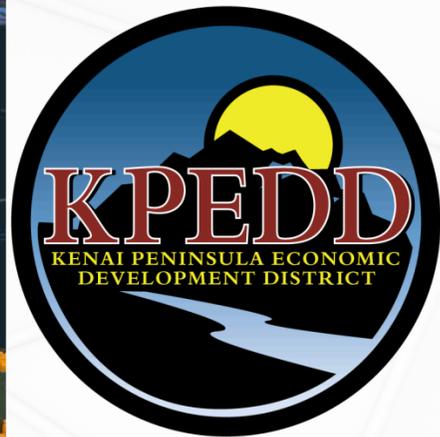
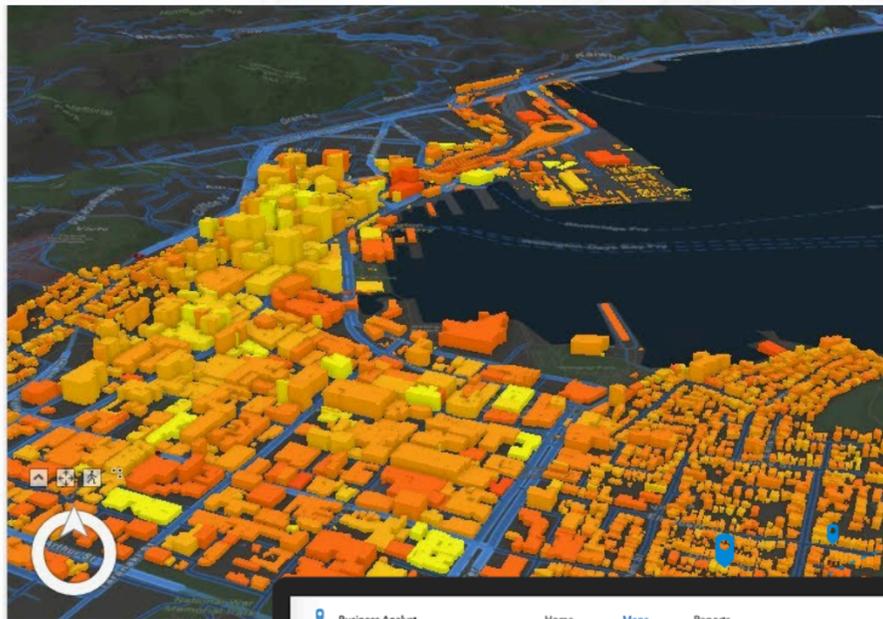
DataFY Software acquisition creates a direct pathway community specific visitor profile data. Access to relevant regional data will enable users identify aspects of their business activities and develop concentrated, deliberate effective marketing efforts.

ARC GIS Data will include up-to-date information on transportation service routes, service coverage, infrastructure development, workforce location data, housing, land use and tourism-related travel origins and destinations.

KPEDD WILL CONTINUE TO ENGAGE, CONTRIBUTE AND COLLABORATE

Continued Active Participation in

- Alaska Mariculture Cluster
- Alaska Arctic Energy Ambassador Program
- Alaska Business Education Compact
- KPBSD Career and Technical Advisory Committee
- Hosting KPEDD Industry Overview Forum 2025 (Seward)
- Kenai Peninsula Comprehensive Economic Strategy 2025 Planning Process
- Transportation, Housing, Childcare Infrastructure



KPEDD New and Refreshed
Website Elements

www.kpedd.org

kenaipeninsulaworkforce.org



QUALITY
OF LIFE



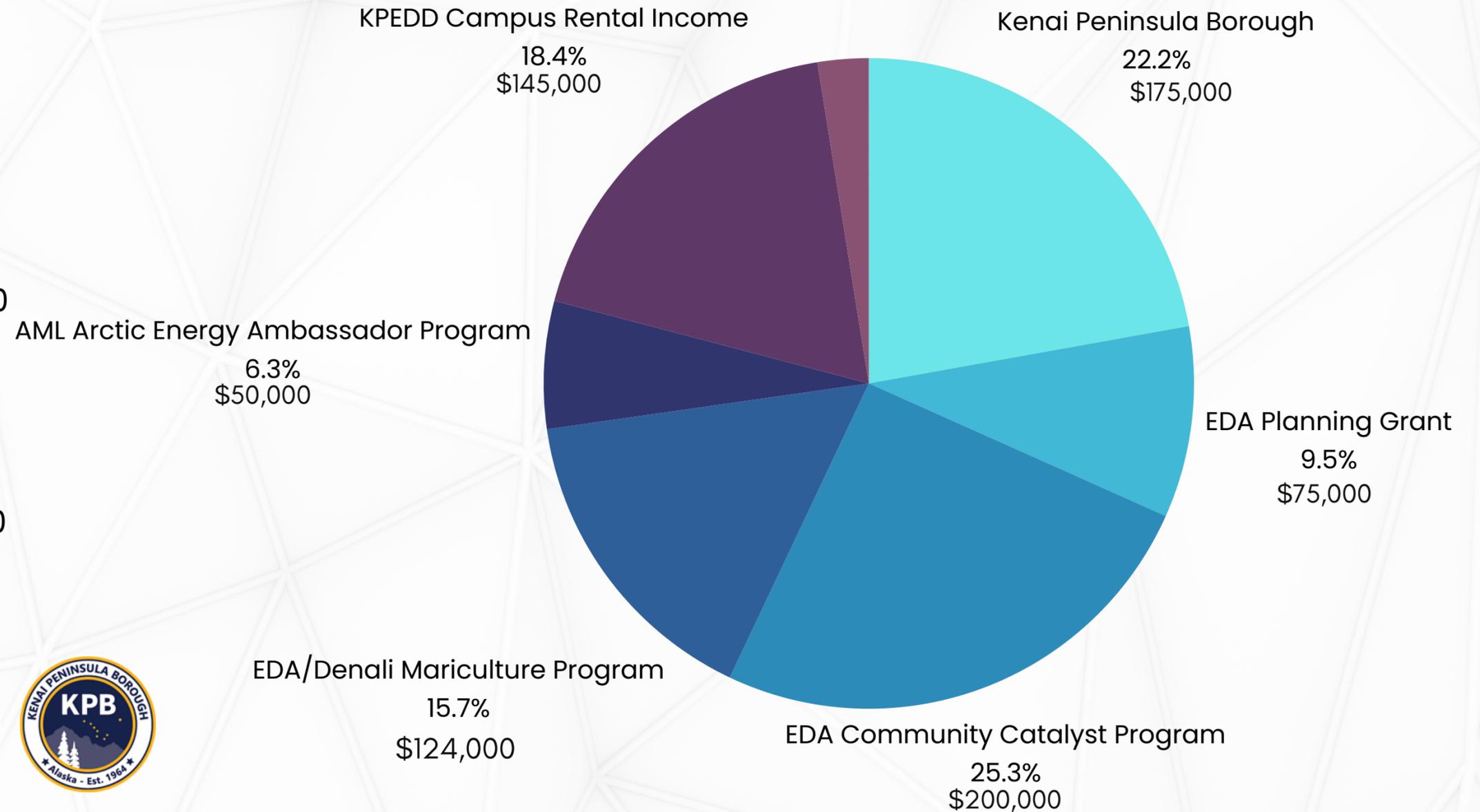
KPEDD FY25 Budget Highlights and Utilization

Borough Funds will be utilized to leverage \$225,000 in FY25 in Federal Funds through EDA Community Catalyst Program and the EDA CEDS Planning Program.

KPEDD's FY25 Anticipated Operating Budget includes

- Business Rental Revenues from KPEDD Campus: \$145,000
- Alaska Mariculture Cluster via EDA and Denali Commission (through 2026): \$124,000 annually
- Department of Energy Arctic Energy Ambassador Program via AML: \$50,000 annually
- EDA Community Catalyst Program: \$200,000
- EDA CEDS Planning Grant: \$75,000
- Kenai Peninsula Borough: \$175,000

FY25 Kenai Peninsula Assembly Budget Requested Amount \$175,000



THANK YOU



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District***

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