

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Borough Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: April 30, 2025

RE: LAYDOWN Resolution 2025- 021 , Determining the Amount to be Provided from Local Sources for School Purposes During Fiscal Year 2026 and Approving the Kenai Peninsula Borough School District Total Budget (Mayor)

The Kenai Peninsula Borough School District (“KPBSD”) submitted its FY2026 budget to the Assembly on April 30, 2025, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the borough assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the Assembly shall determine the total amount of money to be made available from local sources. If the Assembly does not furnish the school board with a statement of the sum to be made available within 30 days of the request, the amount requested in KPBSD's school budget is automatically approved.

This Resolution approves the total KPBSD’s FY2026 budget and confirms the amount from local sources that will be provided to fund the FY2026 school budget. The amount provided from local sources is \$57,634,015.

Your consideration is appreciated.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>100.94910.00000.50241</u>
Amount	<u>\$57,634,015</u>
By: <i>CH</i>	Date: <u>5/1/2025</u>