



KENAI PENINSULA BOROUGH

Finance Department

144 North Binkley Street • Soldotna, Alaska 99669-8250

PHONE: (907) 714-2170 • FAX: (907) 714-2376

MIKE NAVARRE
BOROUGH MAYOR

To: Dale Bagley, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *MN*

Thru: Craig C. Chapman, Finance Director *C Chapman*

From: Brandi Harbaugh, Controller *BH*

From: Lauri Lingafelt, Auditor/Accountant *L*

Date: November 10, 2014

Subject: Revenue-Expenditure Report – October 2014

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2014. Please note that 33.33% of the year has elapsed, 32.82% of budgeted expenditures have been made, and 62.33 % of budgeted revenues have been collected.

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
FOR THE PERIOD
October 1 through October 31, 2014

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT INCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	\$ 611,294	\$ 193,053	\$ 58,243	\$ 66,993	\$ 351,249	31.58%
Assembly Clerk	538,986	149,310	43,889	24,208	365,468	27.70%
Assembly Elections	200,520	93,704	64,263	8,652	98,164	46.73%
Assembly Records Mnmgt	256,157	58,980	15,097	7,844	189,333	23.02%
Mayor Administration	772,411	212,775	52,574	1,093	558,543	27.55%
Purchasing and Contracting	410,892	101,161	26,768	551	309,180	24.62%
General Services	668,169	195,224	49,876	14,902	458,043	29.22%
General Services -- MIS	1,927,197	567,769	115,623	17,296	1,342,133	29.46%
General Services -- GIS	544,445	189,606	30,475	1,989	352,850	34.83%
General Services -- Print/Mail	199,101	54,517	13,742	25,145	119,439	27.38%
General Services -- Custodial Maint.	115,976	32,259	8,168	2,656	81,061	27.82%
Emergency Management	742,172	187,637	60,971	73,220	481,315	25.28%
Legal Administration	907,364	236,784	60,308	30,822	639,758	26.10%
Finance -- Administration	530,900	176,307	52,017	395	354,199	33.21%
Finance -- Services	948,550	236,507	64,628	2,197	709,846	24.93%
Finance -- Property Tax and Collections	1,023,012	222,592	50,862	129,744	670,676	21.76%
Finance -- Sales Tax	742,645	165,426	35,365	7,980	569,240	22.28%
Assessing Administration	1,342,924	340,974	95,938	118,582	883,368	25.39%
Assessing Appraisal	1,850,217	498,470	120,556	10,282	1,341,465	26.94%
Resource Planning Administration	1,260,256	372,513	90,245	28,247	859,496	29.56%
River Center	750,272	170,564	41,232	27,844	551,864	22.73%
Major Projects--Administration	350,027	124,305	53,142	3,925	221,798	35.51%
Senior Citizens Grant Program	611,453	284,937	284,937	326,517	-	46.60%
School District Operations	49,405,361	18,080,429	3,770,833	-	31,324,932	36.60%
Solid Waste Operations	7,746,968	1,646,474	503,937	1,973,532	4,126,962	21.25%
Non-Departmental	1,968,850	493,963	227,381	234,786	1,240,100	25.09%
Total Expenditures	\$ 76,426,120	\$ 25,086,236	\$ 5,991,071	\$ 3,139,399	\$ 48,200,484	32.82%

KENAI PENINSULA BOROUGH
REVENUE REPORT
FOR THE PERIOD
October 1, 2014 through October31, 2014

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 24,742,940	\$ 19,609,294	\$ 7,381,822	\$ (5,133,646)	79.25%
31200	Personal Property Tax	1,831,077	1,248,391	313,273	(582,686)	68.18%
31300	Oil Tax	5,139,711	4,849,356	-	(290,355)	94.35%
31400	Motor Vehicle Tax	712,000	146,164	68,686.67	(565,836)	20.53%
31510	Property Tax Penalty & Interest	493,384	87,058	53,680	(406,326)	17.65%
31610	Sales Tax	30,560,501	12,063,904	3,122,473	(18,496,597)	39.48%
33110	In Lieu Property Tax	2,012,000	2,920,626	-	908,626	145.16%
33117	Other Federal Rev	142,000	-	-	(142,000)	0.00%
34110	School Debt Reimbursment	2,901,754	2,076,987	-	(824,767)	71.58%
34221	Electricity & Phone Revenue	170,000	-	-	(170,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	2,150,000	2,146,014	-	(3,986)	99.81%
37350	Interest on Investments	950,000	128,259	42,522	(821,741)	13.50%
38000	Transfrom Other Funds	-	-	-	-	0%
39000	Other Local Revenue	50,000	303,113	48,315	118,113	606.23%
290	Solid Waste	950,000	266,128	2,690	(683,872)	28.01%
Total Revenues		\$ 73,555,367	\$ 45,845,293	\$ 11,033,461	\$ (27,845,074)	62.33%