



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Dale Bagley, President
 Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *mn*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 12/1/2014

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of September 30, 2014. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

<u>Securities</u>			
Agencies	\$ 74,497,435		35.08%
Corporate Bonds	34,239,278		16.12%
Municipal Bonds	10,997,476		5.18%
U.S. Treasury	26,681,479		12.56%
Total Securities	146,415,668		68.95%
<u>Cash and Cash Equivalents</u>			
Repurchase Account	33,973,493		16.00%
Municipal Loans	8,809,368		4.15%
Money Market Sweep	13,330,994		6.28%
AMLIP	306,007		0.14%
2011 School Bonds	1,572,680		0.74%
2014 School Bonds	2,771,710		1.31%
2014 CPH Bonds	1,273,926		0.60%
2014 CPH Bond Reserve - Bank of New York Mellon	2,960,114		1.39%
Total Cash and Cash Equivalents	64,998,293		30.61%
<u>USAD's / RIAD's</u>			<u>Portfolio Yield</u>
K-Beach Subdivision	1,604	0.0008%	6.25%
Char Subdivision	1,981	0.0009%	6.75%
Tustamena Subdivision	7,863	0.0037%	7.75%
Westbrook Subdivision	5,089	0.0024%	9.25%
Pollard Loop	5,470	0.0026%	9.25%
Scooter Landing	2,341	0.0011%	9.25%
Moose Range Subdivision	3,973	0.0019%	10.25%
Chinula Drive	7,939	0.0037%	7.00%
Moose Range Meadows South	87,656	0.0413%	5.25%
Cardwell Subdivision	5,081	0.0024%	5.25%
Ashton Park/Burmlow Park	39,071	0.0184%	5.25%
Poppy Ridge Subdivision	79,348	0.0374%	5.25%
Anchor Point	354,023	0.1667%	5.25%
Woods Drive	247,142	0.1164%	5.25%
Anchor View	99,472	0.0468%	5.25%
Total USAD's / RIAD's	948,053	0.45%	5.37%
Total Investment Portfolio	\$ 212,362,013	100.00%	
<u>Maturity</u>			
Less than one year	105,755,859	49.80%	0.485%
One to five years	105,658,102	49.75%	1.127%
USAD's	948,053	0.45%	5.366%
TOTAL	\$ 212,362,013	100.00%	0.82617%

INVESTMENT PORTFOLIO
September 30, 2014

	Par Value	Purchase Price	Fair Value 9/30/14
Investments by Borough Finance Director			
CORPORATE - less than 1 year	0.00	0.00	0.00
AGENCY - less than 1 year	37,613,000.00	37,792,637.44	37,669,258.72
AGENCY - 1 to 5 years	6,100,000.00	6,235,918.00	6,186,667.00
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	0.00	0.00	0.00
Total Investment by Borough Finance Director:	43,713,000.00	44,028,555.44	43,855,925.72
Investment with External manager:			
CORPORATE - less than 1 year	0.00	0.00	0.00
CORPORATE - 1 to 5 years	33,925,000.00	34,239,277.75	34,161,272.25
MUNICIPAL - less than 1 year	1,650,000.00	1,730,278.00	1,668,553.25
MUNICIPAL - 1 to 5 years	9,020,000.00	9,267,198.45	9,212,375.60
AGENCY - less than 1 year	1,184,078.91	1,234,650.20	1,199,081.70
AGENCY - 1 to 5 years	28,747,835.20	29,234,229.13	28,992,758.54
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	26,900,000.00	26,681,478.78	26,506,659.00
MONEY MARKET less than 1 year	345,913.57	345,913.57	345,913.57
Total Investment with External manager:	101,772,827.68	102,733,025.88	102,086,613.91
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	145,485,827.68	146,761,581.32	145,942,539.63

Investment Portfolio - Purchase Price	\$ 146,761,581.32
Investment Portfolio - Fair Value 9/30/14	145,942,539.63
Fair Value Adjustment - 9/30/14	(819,041.69)
Fair Value Adjustment - 6/30/14	(400,731.84)
Change in Fair Value FY2015	\$ (418,309.85)

