

KENAI PENINSULA BOROUGH

Kenai Peninsula Borough Assembly

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Blaine Gilman, Assembly President
Brent Johnson, Vice President

MEMORANDUM

TO: Blaine Gilman, Assembly President
Kenai Peninsula Borough Assembly Members

FROM: Dale Bagley, Assembly Member *DLB*

DATE: June 9, 2016

RE: Amendment to Ordinance 2016-24, Amending KPB 5.12.105 to Phase-out the Optional Senior Citizen Exemption

I propose adding language to the ballot proposition to clarify that people currently eligible for the full senior citizen property tax exemption would not lose their exemption if this passes.

➤ Amend Section 2 by adding the language in **bold and underline** below:

SECTION 2. That a ballot proposition shall be placed before borough voters at the next regular election to read as follows:

PROPOSITION No. _____

Shall Ordinance 2016-24, amending KPB 5.12.105 to allow for a phase-out and eventual elimination of the optional senior citizen property tax exemption of \$150,000 for new applicants by the year 2024, be ratified? **This ordinance would not change the senior exemption currently being received by eligible senior citizens provided they remain eligible.**

YES _____ A "yes" vote means that the optional senior exemption of \$150,000 will be eliminated for any applicant who turns 65 years of age on or after January 1, 2024, and that the amount of the exemption will be reduced in two steps for seniors who reach age 65 between January 1, 2018, and December 31, 2023.

NO _____ A "no" vote means that the amount of optional senior exemption shall not be phased out over a seven-year period and eliminated for seniors who reach age 65 on or after January 1, 2024.