

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CPB*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 13, 2020

RE: Revenue-Expenditure Report – January 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2020. Please note that 58.33% of the year has elapsed, 72.80% of budgeted revenues have been collected, and 57.89% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 January 1 through January 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 29,801,560	\$ 242,767	\$ (957,736)	96.89%
31200	Personal Property Tax	1,988,657	2,141,757	24,709	153,100	107.70%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	215,477	38,960	(496,523)	30.26%
31510	Property Tax Penalty & Interest	499,969	407,282	60,067	(92,687)	81.46%
31610	Sales Tax	32,272,462	16,765,545	1,990,543	(15,506,917)	51.95%
33110	In Lieu Property Tax	3,600,000	78,795	-	(3,521,205)	2.19%
33117	Other Federal Revenue	185,000	30,078	-	(154,922)	16.26%
34110	School Debt Reimbursement	1,324,359	1,088,768	-	(235,591)	82.21%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(107,989)	-	(857,989)	-14.40%
34210	Revenue Sharing	843,079	843,613	-	534.0	100.06%
37350	Interest on Investments	936,944	749,213	70,515	(187,731)	79.96%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	281,256	33,298	(18,744)	93.75%
290	Solid Waste	800,000	356,375	22,219	(443,625)	44.55%
Total Revenues		\$ 82,649,737	\$ 60,170,705	\$ 2,483,078	\$ (22,479,032)	72.80%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 339,126	\$ 21,935	\$ 13,119	\$ 141,821	68.64%
Clerk	555,004	278,252	40,702	17,215	259,537	50.14%
Elections	113,910	90,590	207	19,153	4,167	79.53%
Records Management	269,852	129,037	19,261	16,249	124,566	47.82%
Mayor Administration	818,559	405,393	53,012	5,533	407,633	49.53%
Purch/Contracting/Cap Proj	625,305	288,417	55,111	5,572	331,316	46.12%
Human Resources:						
Administration	676,140	357,464	48,672	5,922	312,754	52.87%
Print/Mail	194,101	66,281	9,658	24,723	103,097	34.15%
Custodial Maintenance	119,209	59,293	8,556	170	59,747	49.74%
Information Technology	2,015,513	941,698	92,340	24,935	1,048,880	46.72%
Emergency Management	825,019	367,997	70,212	63,512	393,510	44.60%
Legal Administration	1,144,040	509,075	64,391	172,745	462,221	44.50%
Finance:						
Administration	501,884	292,919	50,920	1,146	207,818	58.36%
Services	1,012,211	499,821	64,080	800	511,590	49.38%
Property Tax	1,141,518	524,409	48,475	52,526	564,584	45.94%
Sales Tax	700,683	328,727	39,537	40,236	331,720	46.92%
Assessing:						
Administration	1,416,722	721,661	88,829	37,689	657,371	50.94%
Appraisal	1,983,326	931,979	134,417	6,240	1,045,106	46.99%
Resource Planning:						
Administration	1,264,985	575,038	76,816	29,634	660,313	45.46%
GIS	596,596	299,838	28,569	3,446	293,311	50.26%
River Center	769,721	261,085	35,487	8,830	499,806	33.92%
Senior Citizens Grant Program	608,969	420,048	134,612	188,921	-	68.98%
School District Operations	58,965,977	37,009,033	4,950,424	-	21,956,944	62.76%
Solid Waste Operations	8,858,901	3,407,924	572,573	1,522,590	3,928,387	38.47%
Economic Development	425,000	58,641	33,641	87,229	279,130	13.80%
Non-Departmental	2,376,065	2,056,700	19,654	-	319,365	86.56%
Total Expenditures	\$ 88,473,275	\$ 51,220,447	\$ 6,762,090	\$ 2,348,135	\$ 34,904,693	57.89%