

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: April 6, 2021

RE: Revenue-Expenditure Report – March 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2021. Please note that 75.00% of the year has elapsed, 82.98% of budgeted revenues have been collected, and 64.76% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
March 1 through March 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,332,188	\$ 30,867,654	\$ 299,101	\$ (464,534)	98.52%
31200	Personal Property Tax	1,814,997	2,159,841	25,057	344,844	119.00%
31300	Oil Tax	7,019,116	7,025,200	-	6,084	100.09%
31400	Motor Vehicle Tax	676,400	294,975	31,215	(381,425)	43.61%
31510	Property Tax Penalty & Interest	590,931	526,794	77,911	(64,137)	89.15%
31610	Sales Tax	27,431,594	19,995,726	845,775	(7,435,868)	72.89%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	69,988	38,467	(90,012)	43.74%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(50,616)	1,222	(550,616)	-10.12%
34210	Revenue Sharing	312,893	312,893	312,893	-	100.00%
37350	Interest on Investments	352,913	434,111	33,792	81,198	123.01%
39000	Other Local Revenue	275,000	237,042	34,059	(37,958)	86.20%
290	Solid Waste	802,000	383,021	2,190	(418,979)	47.76%
Total Revenues		\$ 75,023,032	\$ 62,256,630	\$ 1,701,680	\$ (12,766,402)	82.98%

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

March 1 through March 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 335,592	\$ 38,374	\$ 17,344	\$ 131,592	69.26%
Clerk	579,316	380,796	42,839	8,841	189,680	65.73%
Elections	182,920	129,720	24	314	52,886	70.92%
Records Management	327,678	216,762	23,403	11,491	99,425	66.15%
Mayor Administration	792,424	493,789	60,263	417	298,218	62.31%
Purch/Contracting/Cap Proj	648,943	397,360	47,852	3,869	247,715	61.23%
Human Resources:						
Administration	700,918	473,927	52,983	3,245	223,746	67.62%
Print/Mail	204,217	100,059	8,753	22,959	81,199	49.00%
Custodial Maintenance	95,548	80,349	9,579	39	15,160	84.09%
Information Technology	2,093,923	1,286,085	125,516	68,963	738,875	61.42%
Emergency Management	933,183	668,106	56,489	48,526	216,551	71.59%
Legal Administration	1,120,116	618,285	66,078	148,825	353,005	55.20%
Finance:						
Administration	505,711	358,661	41,138	2,006	145,044	70.92%
Services	1,072,179	709,092	72,536	595	362,492	66.14%
Property Tax	1,141,576	643,675	59,875	75,691	422,210	56.38%
Sales Tax	901,144	644,745	61,023	3,748	252,650	71.55%
Assessing:						
Administration	1,350,530	882,573	84,974	3,825	464,132	65.35%
Appraisal	1,993,482	1,125,851	109,668	7,641	859,990	56.48%
Resource Planning:						
Administration	1,261,643	660,937	80,026	15,952	584,754	52.39%
GIS	499,590	346,198	26,001	1,013	152,379	69.30%
River Center	675,967	404,092	37,146	16,415	255,460	59.78%
Senior Citizens Grant Program	719,494	409,085	-	310,409	-	56.86%
School District Operations	55,004,255	38,033,681	-	-	16,970,574	69.15%
Solid Waste Operations	9,102,389	4,262,640	675,001	1,339,889	3,499,860	46.83%
Economic Development	360,000	158,085	17,296	154,248	47,667	43.91%
Non-Departmental	3,683,109	2,152,494	20,480	371	1,530,245	58.44%
Total Expenditures	\$ 86,434,783	\$ 55,972,637	\$ 1,817,314	\$ 2,266,636	\$ 28,195,509	64.76%