



**KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT**

TO: Blaine Gilman, President  
 Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *MN*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 4/29/2016

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of March 31, 2016. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

**Investment Portfolio**

**Securities**

Agencies	\$ 48,391,350	26.93%
Corporate Bonds	33,680,523	18.74%
Municipal Bonds	13,106,264	7.29%
U.S. Treasury	28,033,944	15.60%
<b>Total Securities</b>	<b>123,212,081</b>	<b>68.57%</b>

**Cash and Cash Equivalents**

Repurchase Account	16,497,089	9.18%
Municipal Loans	8,265,225	4.60%
Money Market Sweep	6,428,607	3.58%
AMLIP	8,243,926	4.59%
2011 School Bonds	1,460,375	0.81%
2014 School Bonds	6,928,364	3.86%
2014 CPH Bonds	1,061,930	0.59%
2014 CPH Bond Reserve - Bank of New York Mellon	3,282,139	1.83%
2014 AMLIP CPH Reserve for Debt Payments	286,938	0.16%
2015 CPH Bonds - AMLIP	142	0.00%
2016 CES Bonds - AMLIP	2,773,126	1.54%
<b>Total Cash and Cash Equivalents</b>	<b>55,227,861</b>	<b>30.73%</b>

**USAD's / RIAD's**

			<b>Portfolio Yield</b>
K-Beach Subdivision	420	0.0002%	6.25%
Moose Range Subdivision	648	0.0004%	10.25%
Chinula Drive	5,109	0.0028%	7.00%
Moose Range Meadows South	48,563	0.0270%	5.25%
Cardwell Subdivision	2,881	0.0016%	5.25%
Ashton Park/Burmlow Park	21,409	0.0119%	5.25%
Poppy Ridge Subdivision	45,724	0.0254%	5.25%
Anchor Point Natural Gas USAD	262,123	0.1459%	5.25%
Woods Drive	40,653	0.0226%	5.25%
Anchor View USAD	82,084	0.0457%	5.25%
Deep Creek Estates USAD	246,535	0.1372%	5.25%
Bayshore Subdivision	70,178	0.0391%	5.25%
Funny River West	429,808	0.2392%	5.25%
<b>Total USAD's / RIAD's</b>	<b>1,256,135</b>	<b>0.70%</b>	<b>5.26%</b>

**Total Investment Portfolio**

<b>\$ 179,696,076</b>	<b>100.00%</b>
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**Maturity**

Less than one year	78,604,928	43.74%	0.681%
One to five years	99,835,014	55.56%	1.453%
USAD's	1,256,135	0.70%	5.260%

**TOTAL**

<b>\$ 179,696,076</b>	<b>100.00%</b>	<b>1.14202%</b>
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**INVESTMENT PORTFOLIO**  
March 31, 2016

	Par Value	Purchase Price	Fair Value 3/31/16
<b>Investments by Borough Finance Director</b>			
CORPORATE - less than 1 year	0.00	0.00	0.00
AGENCY - less than 1 year	11,000,000.00	11,128,511.00	11,012,915.00
AGENCY - 1 to 5 years	1,500,000.00	1,500,640.50	1,500,555.00
US TREASURY - less than 1 year	10,000,000.00	10,008,855.64	10,007,460.00
US TREASURY - 1 to 5 years	0.00	0.00	0.00
<b>Total Investment by Borough Finance Director:</b>	<b>22,500,000.00</b>	<b>22,638,007.14</b>	<b>22,520,930.00</b>
<b>Investment with External manager:</b>			
CORPORATE - less than 1 year	2,000,000.00	1,999,700.00	2,004,440.00
CORPORATE - 1 to 5 years	31,270,000.00	31,680,823.45	31,837,909.15
MUNICIPAL - less than 1 year	240,000.00	240,000.00	240,000.00
MUNICIPAL - 1 to 5 years	12,655,000.00	12,866,263.70	13,026,109.80
AGENCY - less than 1 year	0.00	0.00	0.00
AGENCY - 1 to 5 years	35,331,173.13	35,762,198.47	35,835,042.85
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	18,100,000.00	18,025,087.98	18,315,825.00
MONEY MARKET less than 1 year	1,297,054.55	1,297,054.55	1,297,054.55
<b>Total Investment with External manager:</b>	<b>100,893,227.68</b>	<b>101,871,128.15</b>	<b>102,556,381.35</b>
<b>TOTAL SECURITY INVESTMENTS &amp; MM EXTERNAL MGR</b>	<b>123,393,227.68</b>	<b>124,509,135.29</b>	<b>125,077,311.35</b>

Investment Portfolio - Purchase Price	\$ 124,509,135.29
Investment Portfolio - Fair Value 3/31/16	125,077,311.35
<b>Fair Value Adjustment - 3/31/16</b>	<b>568,176.06</b>
Fair Value Adjustment - 6/30/15	(212,512.52)
<b>Change in Fair Value FY2016</b>	<b>\$ 780,688.58</b>

