



Kenai Peninsula Update

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Goals & Focus Areas

- REGIONAL PARTNERSHIPS
- INFRASTRUCTURE & TECHNOLOGY
- WORKFORCE & HUMAN CAPITAL
- BUSINESS CLIMATE & ENTREPRENEURSHIP
- QUALITY OF PLACE
- KNOWLEDGE CREATION & DISSEMINATION

Sample of Reports Produced

Kenai Peninsula Borough



Population	
2016 Population ¹	58,060
2010 Population ¹	55,400
2016 Permanent Fund Dividends ²	52,418
PK-12 th Grade School Enrollment (all KPB schools) (2016/2017) ³	9,141

Housing ⁴	
Total Housing Units	30,671
Occupied Housing Units	21,485
Median Value of Owner-Occupied Units	\$219,100
Median Monthly Rent (includes utilities) ⁵	\$992

Income ⁶	
Total Households	21,485
Median Household Income	\$63,684
Mean Household Income	\$78,118
Total Families	13,746
Median Family Income	\$78,668
Mean Family Income	\$91,684
Per Capita Income ⁷	\$52,639

Kenai Peninsula Borough (KPB)...


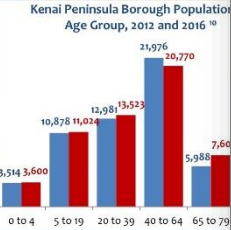
- About 8% of Alaska's population lives on the Peninsula; yet when compared to the number of Alaskan residents that commercial fish, Peninsula residents ⁸:
 - Took home 18% of the gross commercial fish earnings that went to Alaskans
 - Harvested 15% of all commercial fish that Alaskans caught
 - Were 15% of Alaskan commercial permit holders
 - Accounted for 17% of the permits fished by Alaskans
- 1,821 homes sold in KPB in 2016 with an average sales price of \$227,631 ⁷
- 103 new homes were built in KPB in 2016 ⁹. Of the total, 75 were single-family, 16 were in eight duplexes, 6 were in two triplexes, 5 were in a multi-family unit, and 1 was a manufactured home. ⁸

Sources: 1 - ADLWD, Population Estimates 2010-2016; Revenue: 2 - AK Dept of Education; 3 - US Census, 7 - year estimate; 4 - MLS c/o Redoubt Realty; 5 - AHFC/ADL Market Indicators; 6 - CTEC; 7 - ADLWD Pop. by Age; 8 - 2016; 9 - Alaska Taxable reports; 10 - KPB; 11 - US BEA 2015; Photo: © Kenai Peninsula Borough

2017 Kenai Peninsula Situations & Prospects Report

Kenai Peninsula Economic Development District
www.kpedd.org (907) 283-3335

Kenai Peninsula Borough Population Age Group, 2012 and 2016

Age Group	2012	2016
0 to 4	3,514	3,600
5 to 19	10,878	11,024
20 to 39	12,981	13,523
40 to 64	21,976	20,770
65 to 79	5,988	7,600






Category	Count	Percentage
Private wage and salary workers	18,521	65%
Government workers	4,456	15%
Self-employed	2,518	9%
Unpaid family workers	92	0%
Armed forces	127	0%

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Kenai Peninsula Borough Comprehensive Economic Development Strategy 2017

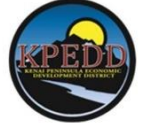


Kenai Peninsula Economic Development District

Prepared by the University of Alaska Center for Economic Development

Pictures are from Community Photo Library, Division of Community and Regional Affairs


2017 Year-End Report

Release Date 02/06/2018

Economic Overview

Kenai Peninsula Borough, Alaska



Kenai Peninsula Economic Development District
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Projects, Programs & Partnerships

- IDENTIFY OPPORTUNITIES AND PARTNERSHIPS TO REOPEN THE NUTRIEN PLANT
- TRUMP ADMINISTRATION: 95% SHOVEL READY PROJECT FUNDING FOR CITIES
- GRAPHITE ONE: SITE SELECTION FOR PROCESSING PLANT
- FACILITATE MEETINGS BETWEEN ALASKA AND POTENTIAL FOREIGN INVESTORS FOR THE LNG PROJECT
- ALASKA DEPT. COMMERCE, COMMUNITY & ECONOMIC DEVELOPMENT: STATE-WIDE CEDS
- FACILITATING MEETINGS BETWEEN ALASKA AND FOREIGN INVESTORS
- WORKFORCE PANEL (ALASKA DEPT. OF LABOR, KPCA, AVTEC, KPBSD, KPC): TRAINING PROGRAMS
- KACHEMAK SHELLFISH MARICULTURE ASSOCIATION: EQUIPMENT UPGRADES
- NIKISKI ROAD EXTENSION PROJECT
- TYONEK NATIVE VILLAGE PLANNING DOCUMENT
- SELDOVIA GROWTH OPPORTUNITIES

Projects, Programs & Partnerships



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DEVELOPMENT CORP.
GAS FOR ALASKANS

ALASKA GASLINE
DEVELOPMENT CORP.

PRESS RELEASE

For Immediate Release

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BP and Alaska Gasline Development Corporation Sign Binding Gas Sales Precedent Agreement BP Commits to Sell Gas to Alaska LNG Project

May 7, 2018 (ANCHORAGE) — The Alaska LNG Project reached a historic milestone today as BP Alaska and Alaska Gasline Development Corporation (AGDC) announced the parties have agreed to key terms of a Gas Sales Agreement, including price and volume. The terms are captured in a Gas Sales Precedent Agreement signed May 4, 2018.

The parties anticipate finalizing a long-term gas sales agreement in 2018 for AGDC to purchase BP Alaska's share of 30 trillion cubic feet (TCF) of gas from the Prudhoe Bay and Point Thomson units. BP operates the Prudhoe Bay field — the largest oil and gas field in North America and owns a 26 percent share of Prudhoe Bay as well as a 32 percent share of the nearby Point Thomson field.

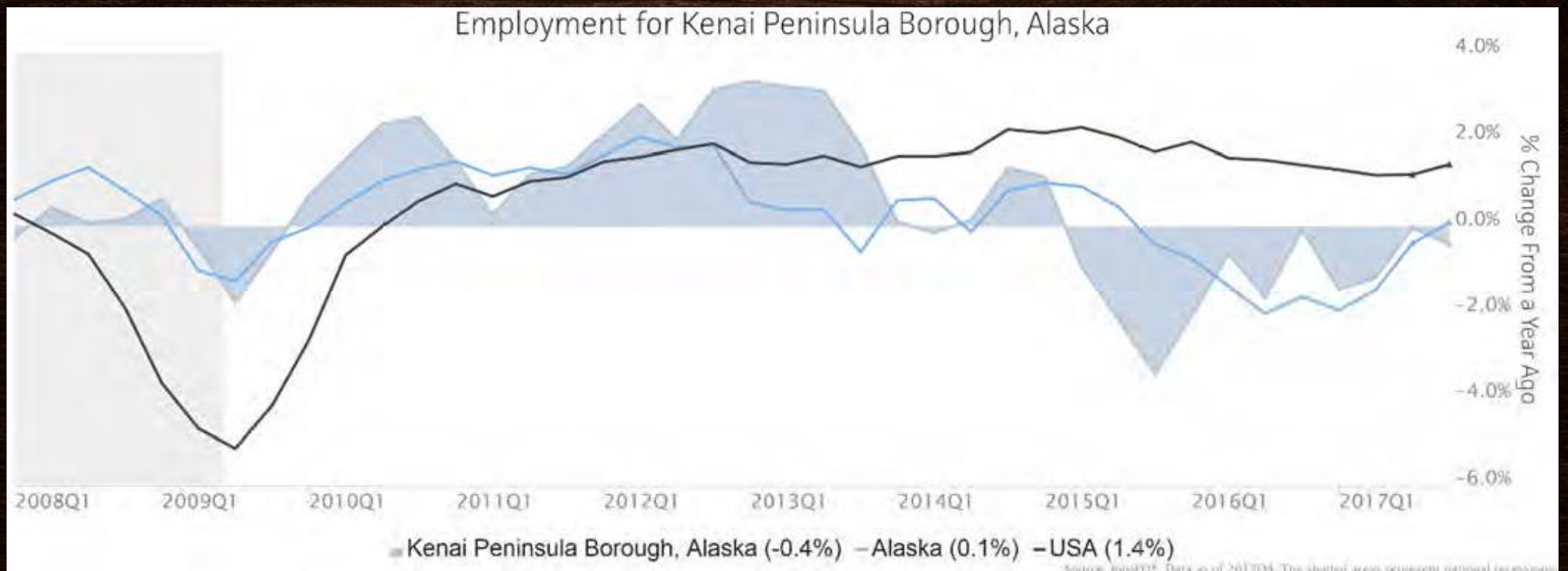
"BP has a long history in Alaska and Prudhoe Bay," said Bob Dudley, BP Chief Executive. "We are very pleased to be part of the State's vision to bring Alaskan natural gas to new and expanding markets globally. We think this is good for the State, good for BP and good for the environment."

"The Alaska LNG project has made significant progress over the past year, and BP is pleased to sign this agreement," said Janet Weiss, BP Alaska President. "This is an important project for the future of the Alaska oil and gas industry."

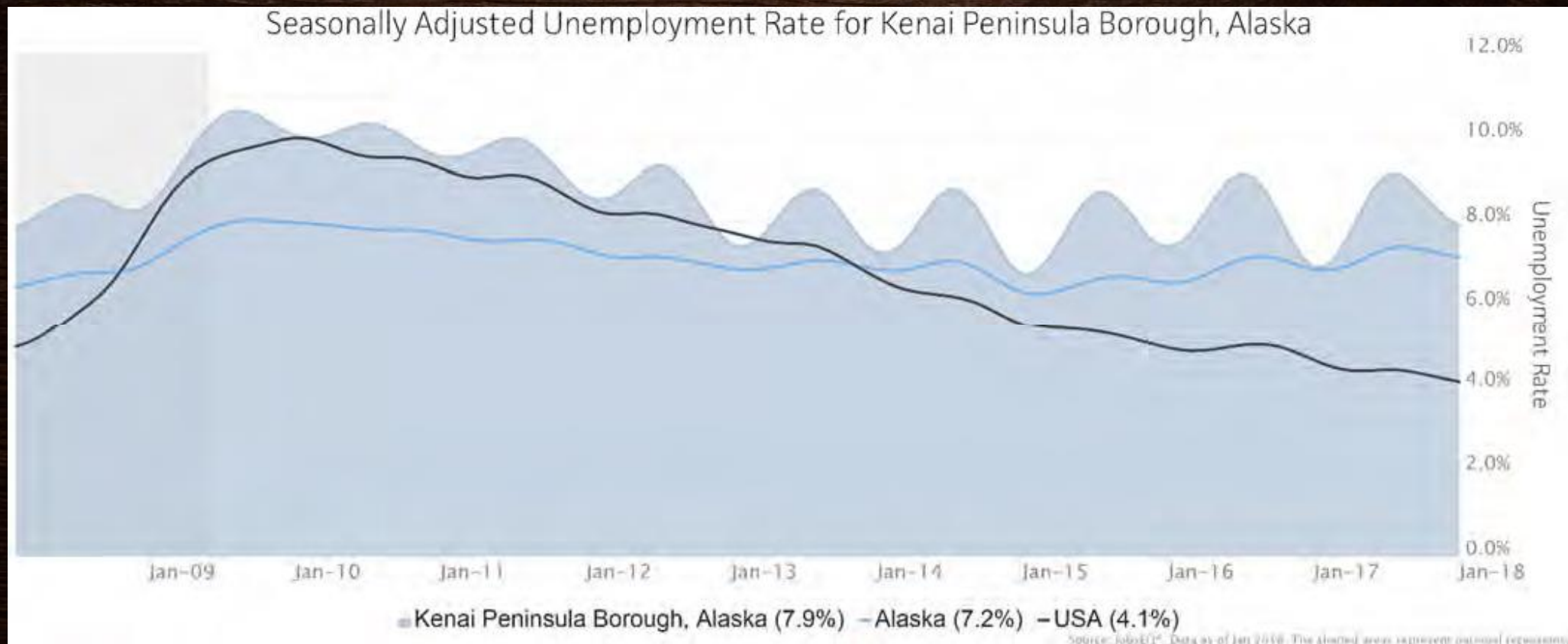
This development comes just six months after President Donald Trump and President Xi Jinping witnessed the signing in Beijing of the five-party joint development agreement to monetize Alaska's natural gas.

"This Gas Sales Agreement is a significant factor in progressing the Alaska LNG Project," said AGDC President Keith Meyer. "We have secured the customers, we have progressed on the pipeline build with regulators and the finance community and now we have a commitment that there will be gas to sell and put through the pipeline. I look forward to continued negotiations to secure supply from other North Slope producers."

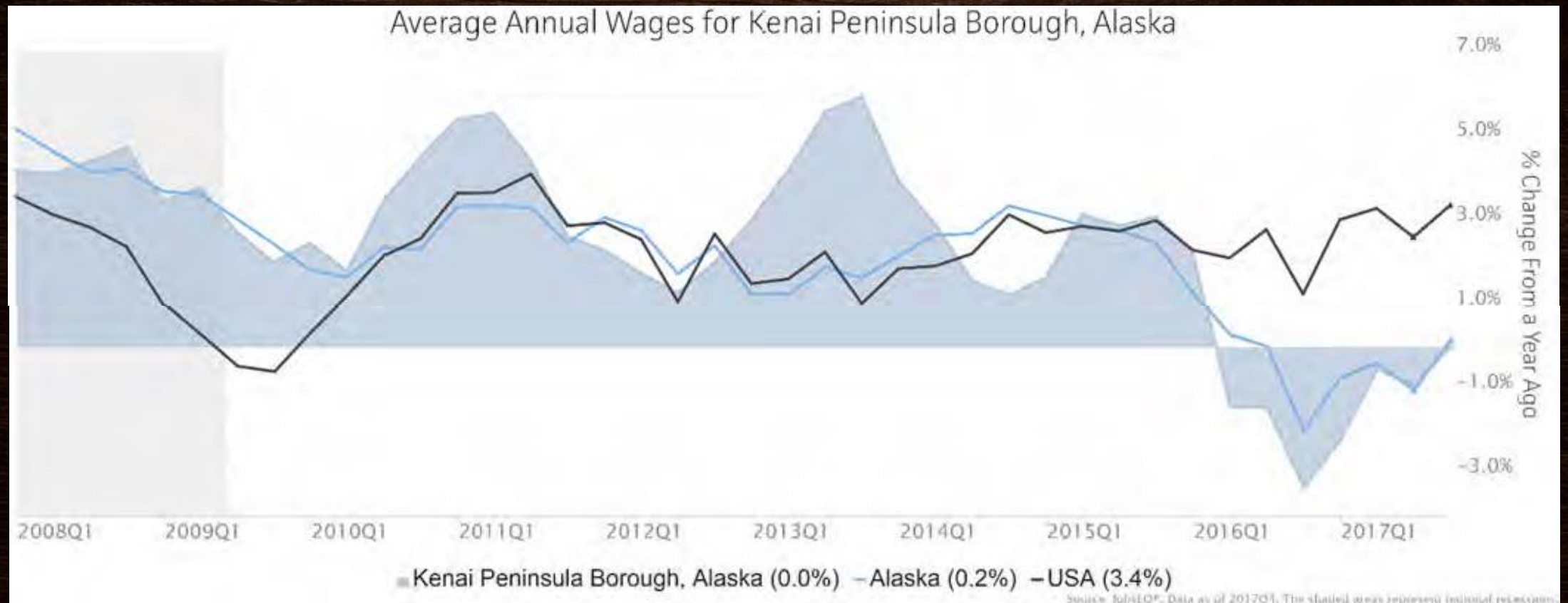
Employment Trends



Unemployment Rate

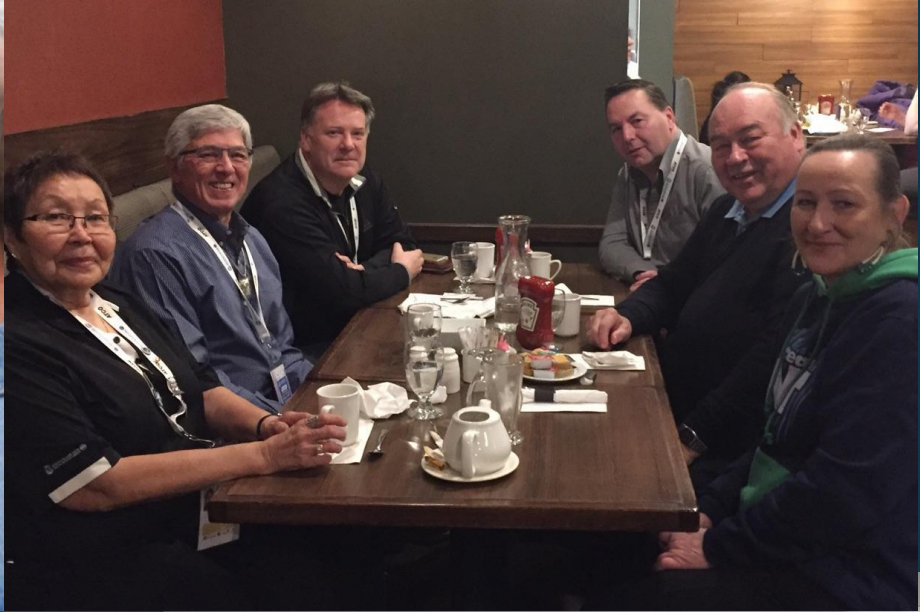


Wage Trends



Cost of Living Index

Cost of Living Information	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Kenai Peninsula Borough, Alaska	\$45,353	123.9	\$36,603
Alaska	\$52,757	128.2	\$41,163
USA	\$54,343	100.0	\$54,343



Thank You



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