

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Peter A. Micciche, Borough Mayor *PM*

**THRU:** Brandi Harbaugh, Finance Director *BS*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** October 3, 2023

**RE:** Revenue-Expenditure Report – September 2023

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Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2023. Please note that 25.00% of the year has elapsed, 32.83% of budgeted revenues have been collected, and 17.79% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
Revenue Report  
For the Period  
September 1 through September 30, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 17,546,851	\$ 9,498,323	\$ (15,599,033)	52.94%
31200	Personal Property Tax	1,979,420	960,678	531,603	(1,018,742)	48.53%
31300	Oil Tax	6,752,054	6,727,188	1,327	(24,866)	99.63%
31400	Motor Vehicle Tax	642,580	49,380	49,380	(593,200)	7.68%
31510	Property Tax Penalty & Interest	740,288	28,038	7,793	(712,250)	3.79%
31610	Sales Tax	47,000,000	5,993,077	1,999,644	(41,006,923)	12.75%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	207,870	43,350	-	(164,520)	20.85%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	692,567	692,567	(1,104,352)	38.54%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	802,522	465,115	135,076	(337,407)	57.96%
39000	Other Local Revenue	286,715	83,252	31,501	(203,463)	29.04%
290	Solid Waste	1,027,000	67,111	5,455	(959,889)	6.53%
Total Revenues		\$ 99,486,252	\$ 32,656,607	\$ 12,952,669	\$ (66,829,645)	32.83%

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
September 1 through September 30, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 175,760	\$ 63,370	\$ 143,240	\$ 293,409	28.70%
Clerk	657,438	125,619	63,235	13,276	518,543	19.11%
Elections	194,788	36,695	11,829	65,289	92,804	18.84%
Records Management	527,184	89,692	35,637	40,370	397,122	17.01%
Mayor Administration	1,110,214	115,527	56,679	351	994,336	10.41%
Purch/Contracting/Cap Proj	779,658	148,637	65,980	17,602	613,419	19.06%
Human Resources:						
Administration	964,813	211,078	104,147	46,124	707,611	21.88%
Print/Mail	213,278	66,104	15,435	37,325	109,849	30.99%
Custodial Maintenance	133,652	30,638	14,117	86	102,928	22.92%
Information Technology	2,613,358	554,797	212,396	19,193	2,039,368	21.23%
Emergency Management	1,075,964	225,362	79,290	74,451	776,151	20.95%
Legal Administration	1,269,731	328,760	180,695	23,401	917,569	25.89%
Finance:						
Administration	622,704	155,074	68,958	1,965	465,665	24.90%
Services	1,369,001	352,180	111,795	43,359	973,462	25.73%
Property Tax	1,249,010	282,922	65,420	45,954	920,134	22.65%
Sales Tax	1,212,600	346,113	91,308	2,082	864,405	28.54%
Assessing:						
Administration	1,678,947	405,480	130,468	53,758	1,219,709	24.15%
Appraisal	1,934,563	344,047	162,161	67,621	1,522,895	17.78%
Resource Planning:						
Administration	1,913,617	343,245	176,062	77,504	1,492,868	17.94%
GIS	697,848	291,726	53,371	79,230	326,892	41.80%
River Center	872,246	198,732	107,756	40,580	632,934	22.78%
Senior Citizens Grant Program	843,878	-	-	824,349	19,529	0.00%
School District	63,702,766	9,563,135	-	-	54,139,632	15.01%
Solid Waste Operations	13,882,023	2,917,297	1,043,244	4,943,633	6,021,092	21.01%
Economic Development	652,679	66,344	58,344	186,570	399,764	10.16%
Non-Departmental	1,923,387	892,939	36,353	27,878	1,002,570	46.43%
<b>Total Expenditures</b>	<b>\$ 102,707,755</b>	<b>\$ 18,267,901</b>	<b>\$ 3,008,051</b>	<b>\$ 6,875,193</b>	<b>\$ 77,564,661</b>	<b>17.79%</b>