

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sara Dennis, Controller *SD*

DATE: October 9, 2024

RE: Revenue-Expenditure Report – September 2024

Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2024. Please note that 25% of the year has elapsed, 32.83% of budgeted revenues have been collected, and 7.41% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
September 1 through September 30 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 36,244,128	\$ 19,011,694	\$ 11,374,220	\$ (17,232,434)	52.45%
31200	Personal Property Tax	2,101,066	1,094,930	620,266	(1,006,137)	52.11%
31300	Oil Tax	6,958,780	6,878,344	38	(80,436)	98.84%
31400	Motor Vehicle Tax	642,580	53,205	53,205	(589,375)	8.28%
31510	Property Tax Penalty & Interest	746,815	30,117	9,968	(716,698)	4.03%
31610	Sales Tax	47,400,000	5,752,066	2,690,803	(41,647,934)	12.14%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	51,456	-	-	(51,456)	0.00%
33120	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,641	-	-	(1,795,641)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	812,722	582,852	217,662	(229,870)	71.72%
39000	Other Local Revenue	297,235	100,275	49,977	(196,960)	33.74%
290	Solid Waste	1,027,000	371,182	190,710	(655,818)	36.14%
Total Revenues		\$ 103,182,423	\$ 33,874,664	\$ 15,206,850	\$ (69,307,759)	32.83%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
September 1 through 30 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%	EXPENDED
Assembly:							
Administration	\$ 646,838	\$ 222,700	\$ 22,436	\$ 105,600	\$ 318,539		34.43%
Clerk	664,699	126,257	55,042	11,508	526,933		18.99%
Elections	202,992	49,584	8,796	33,419	119,989		24.43%
Records Management	479,206	119,289	29,438	22,971	336,945		24.89%
Mayor Administration	1,108,382	171,667	54,912	724	935,990		15.49%
Purch/Contracting/Cap Proj	848,452	199,402	69,148	20,648	628,402		23.50%
Human Resources:							
Administration	913,368	218,116	56,526	6,444	688,808		23.88%
Print/Mail	220,493	64,165	14,855	36,312	120,016		29.10%
Custodial Maintenance	146,585	32,501	11,025	51	114,033		22.17%
Information Technology	2,963,502	808,878	192,352	22,242	2,132,382		27.29%
Emergency Management	1,079,815	254,047	67,585	91,502	734,266		23.53%
Legal Administration	1,205,372	222,841	75,376	22,353	960,177		18.49%
Finance:							
Administration	651,983	166,376	58,022	1,025	484,582		25.52%
Services	1,309,861	301,571	91,283	12,441	995,849		23.02%
Property Tax	1,223,836	355,594	72,817	10,897	857,345		29.06%
Sales Tax	1,209,309	282,528	98,631	6,006	920,775		23.36%
Assessing:							
Administration	1,695,147	431,511	107,474	53,651	1,209,985		25.46%
Appraisal	1,881,755	374,628	129,797	1,289	1,505,838		19.91%
Resource Planning:							
Administration	1,773,705	247,942	86,795	15,034	1,510,729		13.98%
GIS	922,674	275,661	49,760	8,251	638,762		29.88%
River Center	869,856	193,321	54,774	33,079	643,456		22.22%
Senior Citizens Grant Program	843,878	-	-	843,878	-		0.00%
School District	65,175,258	-	-	-	65,175,258		0.00%
Solid Waste Operations	13,102,843	2,134,220	503,865	4,470,688	6,497,936		16.29%
Economic Development	584,000	53,466	53,466	396,519	134,015		9.16%
Non-Departmental	1,436,656	337,776	9,983	27,878	1,071,002		23.51%
Total Expenditures	\$ 103,160,465	\$ 7,644,041	\$ 1,974,157	\$ 6,254,412	\$ 89,262,011		7.41%