

Introduced by:	Mayor
Date:	06/02/15
Hearing:	06/16/15
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2014-19-59**

**AN ORDINANCE APPROPRIATING \$3,200,000 IN REVENUE BONDS FOR THE
SPECIALTY CLINIC BUILDING AT CENTRAL PENINSULA HOSPITAL**

WHEREAS, Resolution 2013-072 authorized the issuance of not to exceed \$43,000,000 Specialty Clinic Building Revenue Bonds for the purpose of providing amounts to engineer, design, construct, and equip a Specialty Clinic Building in the Central Kenai Peninsula Hospital Service Area and provided for the details of the bonds; and

WHEREAS, the borough elected to issue the debt in two phases with phase I to be issued in February 2014 in an amount up to \$35,000,000 and the remainder amount in phase II to be issued in either 2015 or 2016 depending on the construction schedule; and

WHEREAS, bond proceeds from the initial issuance in the amount of \$34,999,563.45 were appropriated through KPB Ordinance 2013-19-30; and

WHEREAS, additional bonds in the amount of \$3,200,000 are being issued in June 2015 for the purchase of equipment for the Specialty Clinic Building;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That bond proceeds in the amount of \$3,200,000 are appropriated to the Central Kenai Peninsula Hospital Capital Project Fund, account number 490.81110.14CPH.49999.

SECTION 2. That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.

SECTION 3. That eligible costs incurred prior to the appropriation date will be charged to the projects.

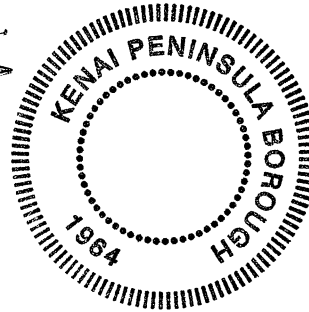
SECTION 4. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS
16TH DAY OF JUNE, 2015.

Dale L Bagley
Dale Bagley, Assembly President

ATTEST:

John Blankenship
John Blankenship, MMC, Borough Clerk



Yes: Cooper, Haggerty, Gilman, Johnson, McClure, Ogle, Welles, Wolf, Bagley
No: None
Absent: None