

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Wayne Ogle, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Auditor/Accountant *SH*

**DATE:** April 3, 2018

**RE:** Revenue-Expenditure Report – March 2018

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Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2018. Please note that 75.00% of the year has elapsed, 88.00% of budgeted revenues have been collected, and 66.89% of budgeted expenditures have been made.

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

March 1 through March 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 28,168,531	\$ 233,325	\$ (356,920)	98.75%
31200	Personal Property Tax	1,957,719	2,045,642	11,968	87,923	104.49%
31300	Oil Tax	6,608,700	6,635,019	-	26,319	100.40%
31400	Motor Vehicle Tax	712,000	397,725	38,554	(314,275)	55.86%
31510	Property Tax Penalty & Interest	463,041	460,901	60,196	(2,140)	99.54%
31610	Sales Tax	29,979,123	25,582,150	517,231	(4,396,973)	85.33%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	83,879	-	(106,121)	44.15%
34110	School Debt Reimbursement	2,661,363	2,634,437	72,401	(26,926)	98.99%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,469	-	(745,531)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	538,423	54,573	(316,577)	62.97%
39000	Other Local Revenue	300,000	251,738	23,072	(48,262)	83.91%
290	Solid Waste	800,000	419,391	7,152	(380,609)	52.42%
Total Revenues		<u>\$ 77,798,497</u>	<u>\$ 68,463,404</u>	<u>\$ 1,018,472</u>	<u>\$ (9,335,093)</u>	<u>88.00%</u>

# KENAI PENINSULA BOROUGH

## Expenditure Report

For the Period

March 1 through March 31, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 559,535	\$ 318,996	\$ 21,633	\$ 31,009	\$ 209,529	57.01%
Clerk	567,117	362,651	40,952	20,361	184,106	63.95%
Elections	208,520	142,485	387	2,087	63,948	68.33%
Records Management	265,373	161,670	20,889	13,849	89,854	60.92%
Mayor Administration	821,489	488,238	59,947	871	332,380	59.43%
Purch/Contracting/Cap Proj	641,190	402,528	43,833	3,284	235,378	62.78%
Human Resources						
Administration	715,429	468,290	52,170	7,298	239,841	65.46%
Print/Mail	213,547	146,026	12,587	12,777	54,744	68.38%
Custodial Maintenance	120,763	84,347	9,863	717	35,699	69.85%
Information Technology	1,996,401	1,283,483	143,183	77,544	635,373	64.29%
Emergency Management	762,859	476,475	37,396	43,607	242,778	62.46%
Legal Administration	1,131,426	693,612	128,051	40,679	397,135	61.30%
Finance						
Administration	561,473	264,995	42,446	4,341	292,137	47.20%
Services	1,062,277	713,687	65,836	1,011	347,580	67.18%
Property Tax	1,088,456	738,315	113,577	50,977	299,164	67.83%
Sales Tax	686,844	502,103	38,848	7,403	177,338	73.10%
Assessing						
Administration	1,404,099	944,224	103,496	3,975	455,900	67.25%
Appraisal	1,924,117	1,272,664	126,898	3,827	647,625	66.14%
Resource Planning						
Administration	1,472,104	1,025,206	104,371	57,174	389,724	69.64%
GIS	589,597	389,809	34,945	2,288	197,500	66.11%
River Center	788,155	502,708	54,578	11,453	273,994	63.78%
Senior Citizens Grant Program	608,969	427,662	-	181,307	-	70.23%
School District Operations	54,625,380	38,036,951	-	-	16,588,429	69.63%
Solid Waste Operations	8,639,669	4,157,101	529,244	1,214,359	3,268,209	48.12%
Economic Development	465,000	207,833	-	257,167	-	44.70%
Non-Departmental	1,958,735	1,892,636	2,596	-	66,100	96.63%
<b>Total Expenditures</b>	<b>\$ 83,878,524</b>	<b>\$ 56,104,695</b>	<b>\$ 1,787,726</b>	<b>\$ 2,049,365</b>	<b>\$ 25,724,463</b>	<b>66.89%</b>