



CPGH, Inc. Quarterly Report

Prepared for
The Kenai Peninsula Borough
Assembly and Administration
May 18, 2021



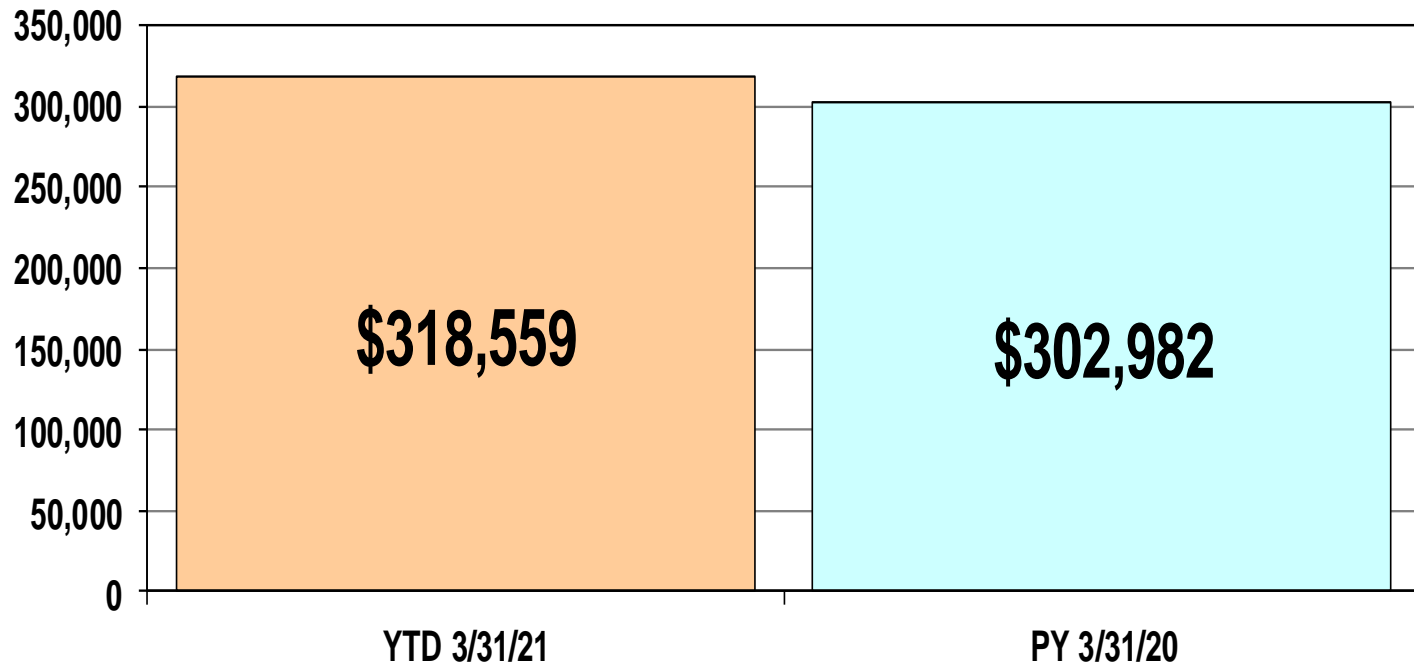
- Presentation Items

- Finance Report (Unaudited-Draft)
as of March 31, 2021



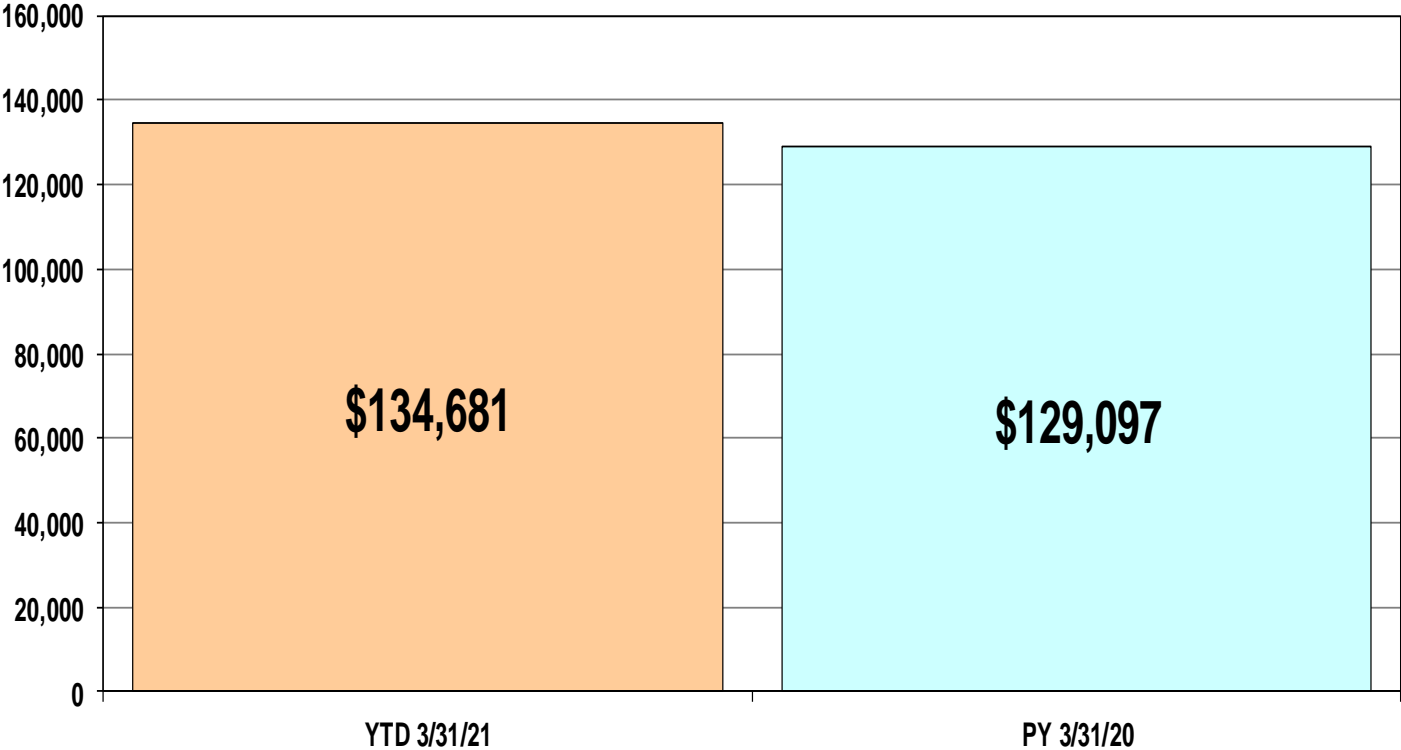
Gross Patient Revenue – FY2021

(in thousands)



Net Patient Revenue – FY2021

(in thousands)

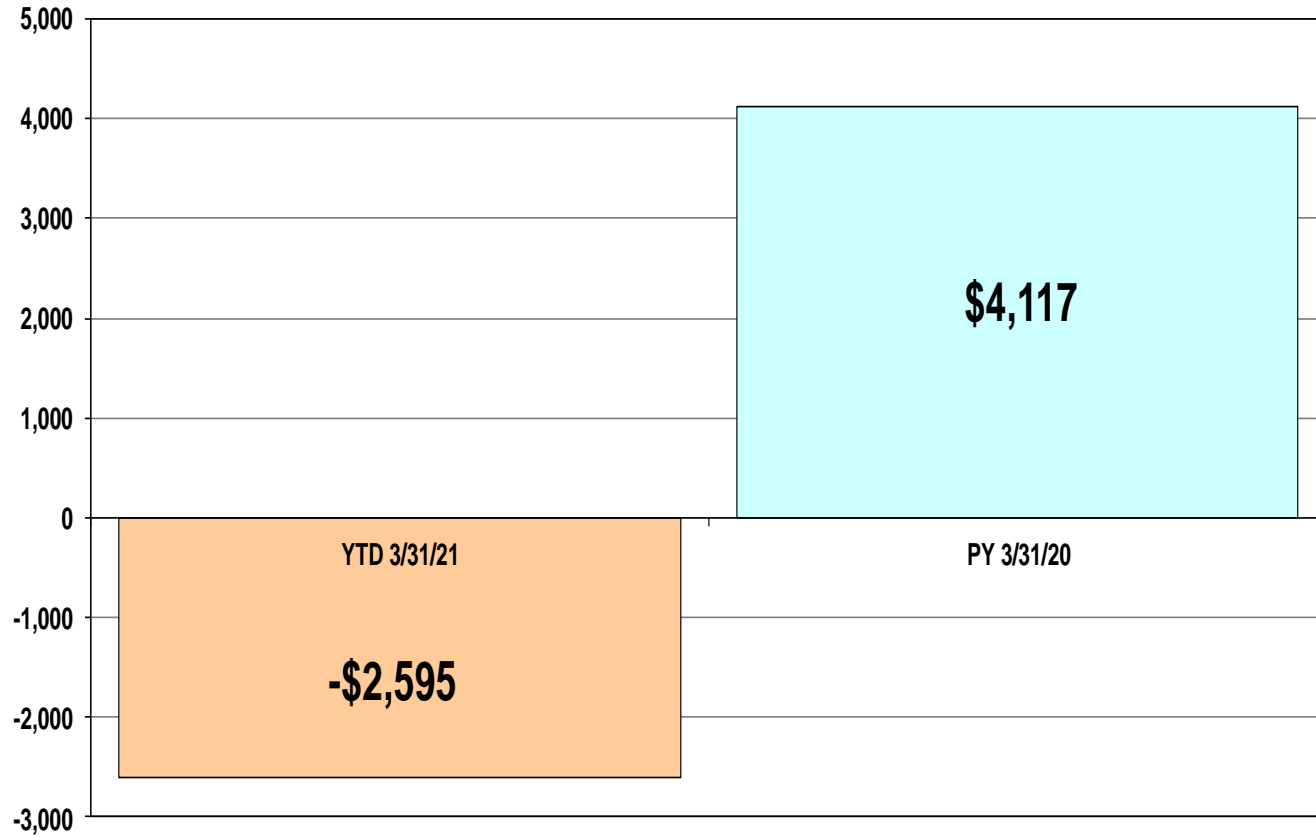


State-of-the-Art Technology. State-of-the-Heart Care.



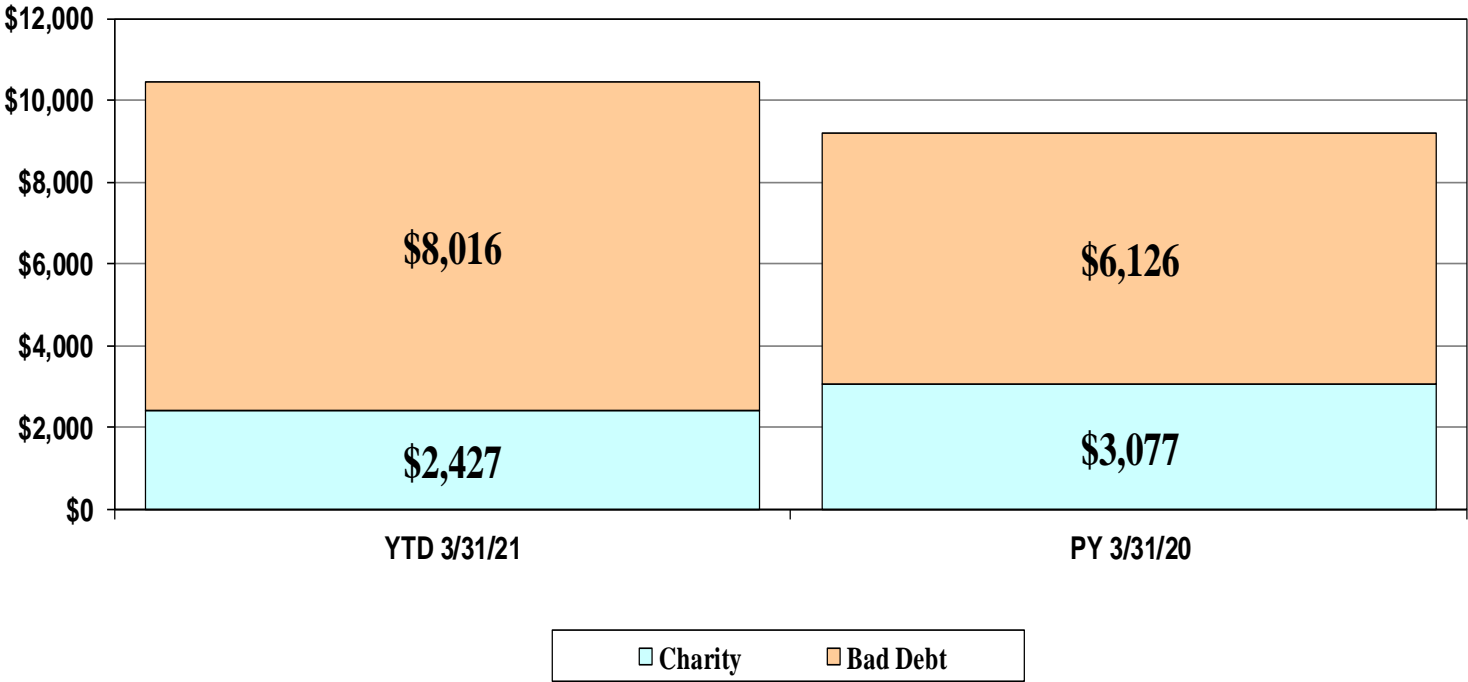
Net Income / Loss – FY2021

(in thousands)



Charity Care & Bad Debt - FY2021

(in thousands)



Community Benefit

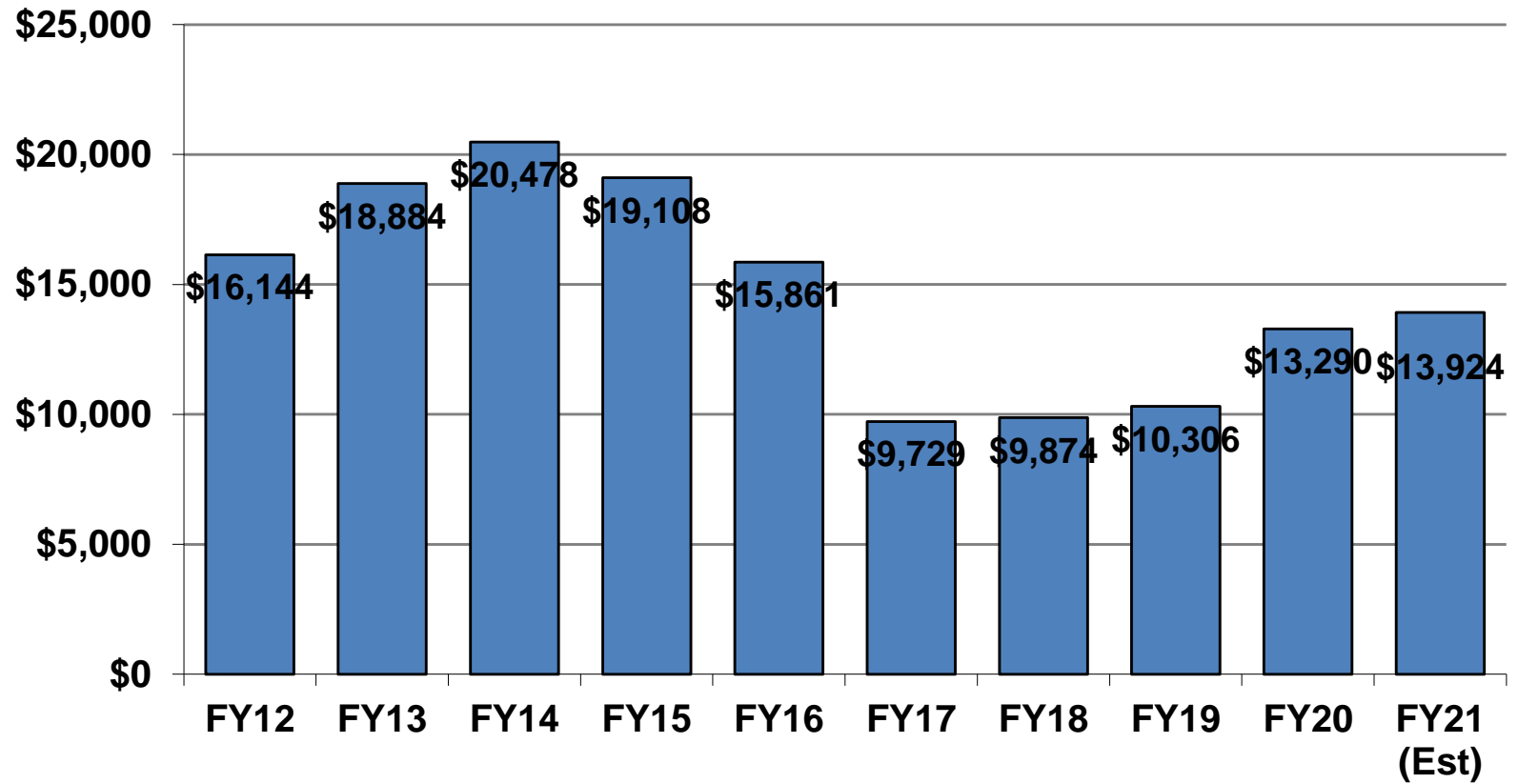


State-of-the-Art Technology. State-of-the-Heart Care.



Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



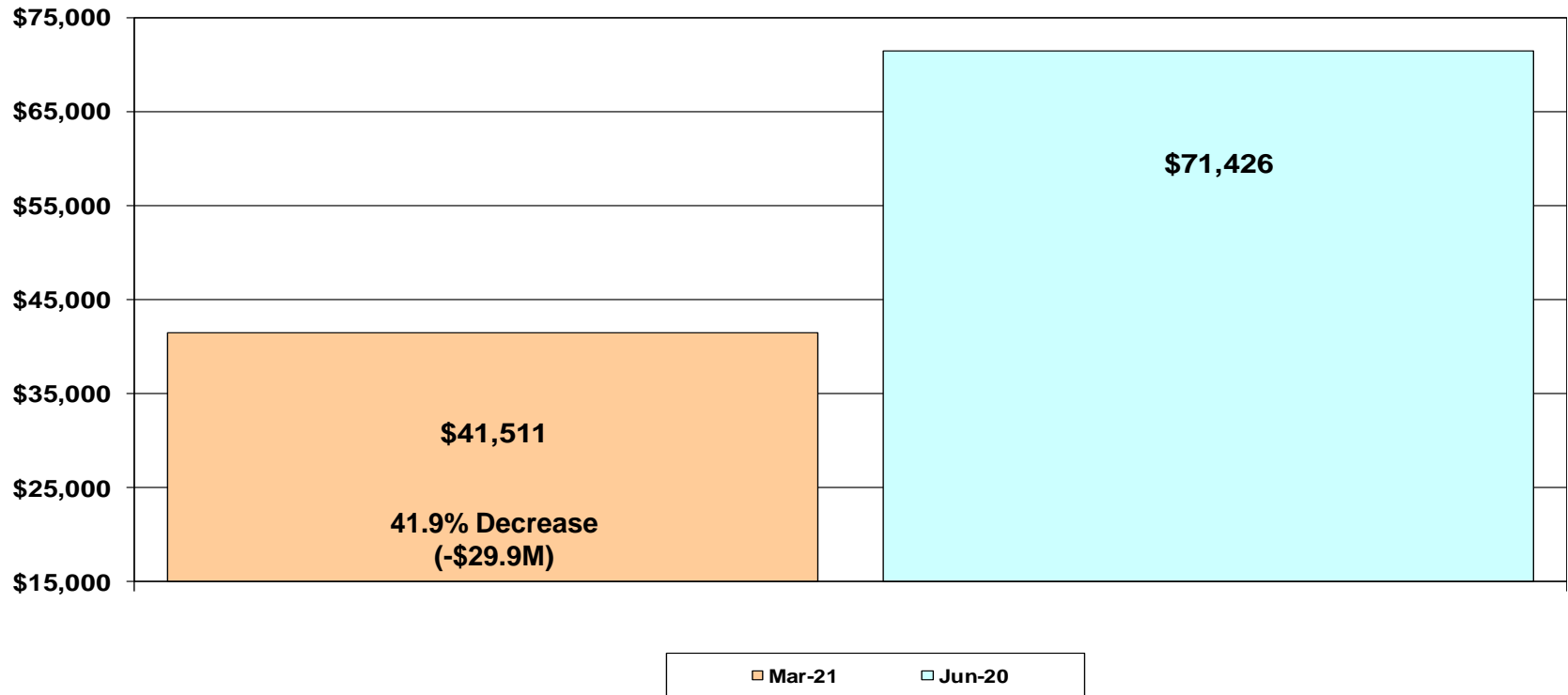
Charity Care & Bad Debt - FY 2021

- \$10.4 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & Cash Equivalents FY2021

(in thousands)



Total of \$36.4M transferred out of Operating Cash beyond normal business through 3/31/2021. This includes:

- \$3.5M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$4.5M in 2014-2017 Series Bond/Escrow Payments
- \$28.4M in Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF Acct. Balance at 3/31/2021 – \$69,995,060
- Days Operating Cash on Hand at 3/31/2021 – 92.16 days
- CPH transfer to PREF in September 2020 for quarter ending 6/30/20 = \$14,478,200
- CPH transfer to PREF in March 2021 for quarter ending 12/31/20 = \$13,948,625
- CPH repaid CMS on 4/6/21 for \$17,994,704 in Advance Medicare Funding received in April 2020 under the CARES Act, which reduced CPH Operating Cash to 52.69 days
- CPGH, Inc. Board has requested transfer of \$17,008,123 from PREF to restore Operating Cash balance to 90 days



Covid Update

- All Departments Open and Seeing Patients
- CPH has vaccinated 585 employees. 579 employees have completed the vaccine series.
- Visitation:
 - Emergency Department
 - 1 Visitor to Accompany Patient
 - Hospital Inpatient
 - 1 Visitor at a Time
 - Heritage Place
 - 9am – 5pm, Monday-Friday
 - 45 Minute Visits, Twice per week



Administrative Change

Mike Haggerty, CFO

- Hired as CFO on December 14, 2020



New Providers

Herbert Bote, M.D., Orthopaedic Surgeon
- Joining Central Peninsula Bone & Joint



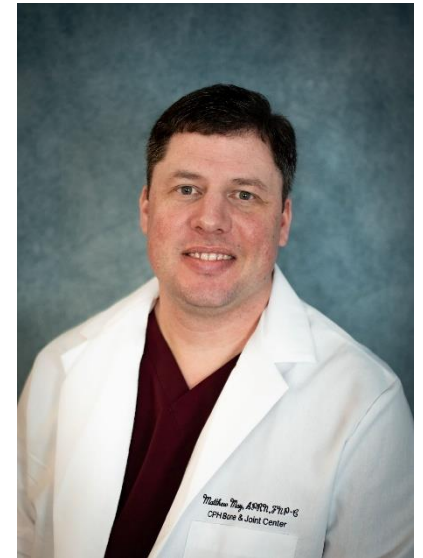
Sarah Phillips, ANP
- Joining Central Peninsula Bone & Joint



New Providers

Matt May, ANP

- Joining Central Peninsula Bone & Joint



QUESTIONS?

