

GROSS BUSINESS SALES IN CITY OF KENAI

Business Type	2012	2015	2016	1-Year Change (2015-2016)		5-Year Change (2012-2016)	
GRAND TOTAL	\$571,720,000	\$629,610,107	\$547,259,387	(\$82,350,720)	-13%	(\$24,460,613)	-4%
Admin, Waste Mgmt	\$3,090,000	\$3,594,258	\$3,003,240	(\$591,018)	-16%	(\$86,760)	-3%
Ag, Forestry, Fishing, Hunting	\$359,000	\$228,288	\$666,575	\$438,287	192%	\$307,575	86%
Arts + Entertainment	\$738,000	\$508,144	\$440,179	(\$67,965)	-13%	(\$297,821)	-40%
Construction Contracting	\$51,662,000	\$78,423,212	\$33,614,745	(\$44,808,467)	-57%	(\$18,047,255)	-35%
Educational Svs	\$362,000	\$808,026	\$869,829	\$61,803	8%	\$507,829	140%
Finance + Insurance	\$584,000	\$911,518	\$1,001,074	\$89,556	10%	\$417,074	71%
Guiding Water+ Guiding Land	\$719,000	\$440,492	\$507,000	\$66,508	15%	(\$212,000)	-29%
Health Care, Social Asst	\$375,000	\$1,636,173	\$1,854,372	\$218,199	13%	\$1,479,372	394%
Hotel/Motel/B&B	\$9,659,000	\$10,609,145	\$9,674,563	(\$934,582)	-9%	\$15,563	0%
Information	\$10,750,000	\$11,586,551	\$9,289,986	(\$2,296,565)	-20%	(\$1,460,014)	-14%
Mgmt of Companies	*	*	*	*	*	*	*
Manufacturing	\$22,286,000	\$34,336,791	\$19,430,593	(\$14,906,198)	-43%	(\$2,855,407)	-13%
Mining/Quarrying	\$5,001,000	\$5,060,106	\$5,854,179	\$794,073	16%	\$853,179	17%
Prof, Scientific, Technical Svs	\$14,704,000	\$13,212,906	\$13,524,951	\$312,045	2%	(\$1,179,049)	-8%
Public Admin	\$4,749,000	\$5,770,323	\$6,143,301	\$372,978	6%	\$1,394,301	29%
Remediation Svs	*	*	*	*	*	*	*
Rental Commercial Prop	\$611,000	\$1,164,817	\$1,160,136	(\$4,681)	*	\$549,136	90%
Rental Non-Residential Prop	\$4,884,000	\$4,087,098	\$3,238,252	(\$848,846)	-21%	(\$1,645,748)	-34%
Rental Self-storage + Mini-warehouses	*	\$175,786	\$317,896	\$142,110	81%	*	*
Rental Personal Prop	\$845,000	\$417,675	\$490,802	\$73,127	18%	(\$354,198)	-42%
Rental Residential Prop	\$12,220,000	\$16,729,929	\$15,324,638	(\$1,405,291)	-8%	\$3,104,638	25%
Restaurant/Bar	\$14,287,000	\$14,829,080	\$13,360,908	(\$1,468,172)	-10%	(\$926,092)	-6%
Retail Trade	\$276,010,000	\$287,530,731	\$282,517,944	(\$5,012,787)	-2%	\$6,507,944	2%
Services	\$8,119,000	\$9,886,073	\$9,475,465	(\$410,608)	-4%	\$1,356,465	17%
Telecommunications	\$1,780,000	\$3,054,138	\$3,192,890	\$138,752	5%	\$1,412,890	79%
Transportation, Warehousing	\$17,042,000	\$13,892,386	\$18,360,607	\$4,468,221	32%	\$1,318,607	8%
Utilities	\$34,499,000	\$47,727,986	\$49,041,560	\$1,313,574	3%	\$14,542,560	42%
Wholesale Trade	\$76,385,000	\$62,988,475	\$44,885,894	(\$18,102,581)	-29%	(\$31,499,106)	-41%
Other	*	*	\$17,665	*	*	*	*

Source: Kenai Peninsula Borough Finance Dept * confidential or \$0

CITY OF KENAI TAX INFORMATION ¹¹

		Year	2012	2015	2016
Sales Tax	Rate		3.0%	3%	3%
	Revenue		\$6,576,657	\$7,136,866	\$6,781,037
Property Tax	Mill Rate		8.37	8.86	8.86
	Assessed Value (real, personal, oil + gas)		\$740,272,411	\$849,304,874	\$869,274,331
	Revenue		\$2,558,736	\$3,147,836	\$3,771,925

City of Kenai

Population

2016 Population ¹	7,098
2010 Population ¹	7,112
2016 Permanent Fund Dividends (zip code 99611, which includes Kenai, Nikiski) ²	12,773
2010 Permanent Fund Dividends (zip code 99611) ²	12,480
PK-12 th Grade School Enrollment (all city schools) (2016/2017) ³	1,827

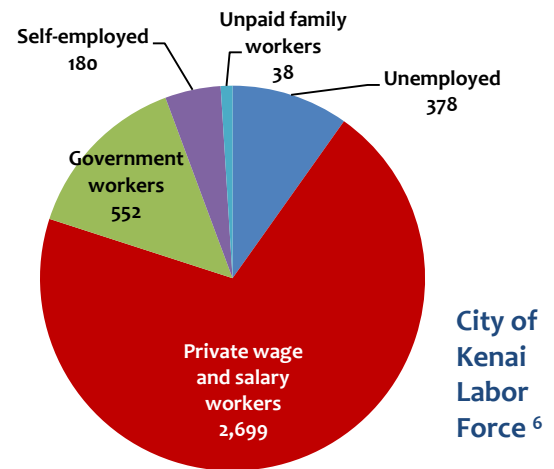
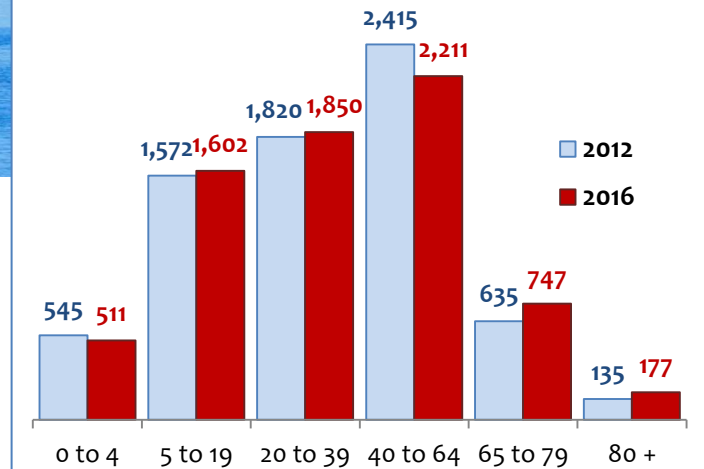
Housing ⁴

Total Housing Units	3,411
Occupied Housing Units	3,041
Median Value of Owner-Occupied Units	\$199,600
Median Monthly Rent (For Renters)	\$900

Income ⁵

Total Households	3,041
Median Household Income	\$62,236
Mean Household Income	\$81,043
Total Families	1,858
Median Family Income	\$76,944
Mean Family Income	\$95,495
Per Capita Income	\$34,627

City of Kenai Population by Age Group, 2012 and 2016 ¹⁰



City of Kenai...

- Half of all workers in Kenai are employed in one of three sectors: health + education, retail, or natural resource related (fishing, oil & gas, ag) ⁶
- Among Peninsula cities, gross sales are highest in Kenai and have been since 2011 ¹³
- 102 homes sold in Kenai in 2016 with an average sales price of \$209,544 ⁷
- 25 new homes were built in Kenai in 2016 ⁸
- Kenai had the highest population loss on the Peninsula in 2016, dropping 129 people ¹
- In 2015, Kenai residents landed 6.5 million pounds of fish in Alaska and earned an estimated gross of \$6.2 million ⁹
- At the Kenai Airport, almost 93,000 passengers and 1.67 Million pounds of freight arrived in 2015 ¹²

