

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *chi*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: June 5, 2019

RE: Revenue-Expenditure Report – May 2019

Attached is the Revenue-Expenditure Report of the General Fund for the month of May 2019. Please note that 91.67% of the year has elapsed, 89.02% of budgeted revenues have been collected, and 87.09% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

May 1 through May 31, 2019

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	%
						COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 29,625,849	\$ 67,069	\$ (188,784)	99.37%
31200	Personal Property Tax	2,012,742	2,119,117	4,308	106,375	105.29%
31300	Oil Tax	7,137,448	7,134,120	-	(3,328)	99.95%
31400	Motor Vehicle Tax	712,000	421,800	56,668	(290,200)	59.24%
31510	Property Tax Penalty & Interest	462,442	535,669	20,581	73,227	115.83%
31610	Sales Tax	30,578,706	24,902,151	2,912,224	(5,676,555)	81.44%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	185,000	121,305	42,132	(63,695)	65.57%
33220	Forestry Receipts	538,031	538,031	33,358	-	100.00%
34110	School Debt Reimbursement	2,654,392	2,627,157	-	(27,235)	98.97%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	137,541	-	(612,459)	18.34%
34210	Revenue Sharing	1,032,704	1,032,704	-	-	100.00%
37350	Interest on Investments	685,000	1,632,529	72,070	947,529	238.33%
39000	Other Local Revenue	300,000	271,581	6,837	(28,419)	90.53%
290	Solid Waste	800,000	486,371	10,216	(313,629)	60.80%
Total Revenues		\$ 80,418,098	\$ 71,585,926	\$ 3,225,463	\$ (8,832,172)	89.02%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
May 1 through May 31, 2019

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 522,795	\$ 433,221	\$ 26,118	\$ 13,219	\$ 76,356	82.87%
Clerk	564,503	450,681	54,644	21,214	92,608	79.84%
Elections	103,435	92,545	282	3,775	7,115	89.47%
Records Management	268,151	199,401	24,049	7,858	60,893	74.36%
Mayor Administration	781,258	663,020	74,112	284	117,954	84.87%
Purch/Contracting/Cap Proj	632,657	494,255	53,561	3,732	134,670	78.12%
Human Resources:						
Administration	716,455	544,482	62,957	1,523	170,450	76.00%
Print/Mail	207,493	162,298	14,900	11,376	33,818	78.22%
Custodial Maintenance	123,093	102,342	12,653	255	20,496	83.14%
Information Technology	2,037,551	1,669,006	166,639	39,647	328,898	81.91%
Emergency Management	800,981	606,668	62,407	28,888	165,425	75.74%
Legal Administration	1,184,262	921,384	96,575	74,792	188,086	77.80%
Finance:						
Administration	512,432	455,269	54,121	288	56,875	88.84%
Services	946,560	786,358	91,939	528	159,674	83.08%
Property Tax	1,123,449	893,723	126,268	58,492	171,234	79.55%
Sales Tax	657,798	538,851	51,444	12,605	106,342	81.92%
Assessing:						
Administration	1,405,867	1,096,464	119,849	2,807	306,596	77.99%
Appraisal	1,881,215	1,577,379	190,417	940	302,896	83.85%
Resource Planning:						
Administration	1,290,090	970,706	116,677	25,347	294,038	75.24%
GIS	592,345	428,850	53,119	3,566	159,929	72.40%
River Center	791,182	584,132	45,645	7,431	199,619	73.83%
Senior Citizens Grant Program	608,969	543,096	55,034	65,873	-	89.18%
School District Operations	55,164,994	51,011,428	4,144,869	-	4,153,566	92.47%
Solid Waste Operations	8,234,900	6,056,770	676,354	656,955	1,521,174	73.55%
Economic Development	300,000	119,545	50,456	180,455	-	39.85%
Non-Departmental	1,952,842	1,236,771	134	-	716,072	63.33%
Total Expenditures	\$ 83,405,277	\$ 72,638,641	\$ 6,425,223	\$ 1,221,853	\$ 9,544,783	87.09%