



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Dale Bagley, President
Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *MN*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 7/15/2015

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of June 30, 2015. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

Securities

Agencies	\$ 52,217,512	26.86%
Corporate Bonds	37,224,283	19.14%
Municipal Bonds	14,217,198	7.31%
U.S. Treasury	23,604,535	12.14%
Total Securities	<u>127,263,528</u>	<u>65.45%</u>

Cash and Cash Equivalents

Repurchase Account	23,499,134	12.09%
Municipal Loans	12,359,388	6.36%
Money Market Sweep	5,495,415	2.83%
AMLIP	4,940,996	2.54%
2011 School Bonds	1,544,289	0.79%
2014 School Bonds	2,629,356	1.35%
2014 CPH Bonds	7,575,057	3.90%
2014 CPH Bond Reserve - Bank of New York Mellon	3,280,252	1.69%
FY14 AMLIP CPH Reserve for Debt Payments	1,288,789	0.66%
FY15 CPH Bonds - AMLIP	3,197,155	1.64%
Total Cash and Cash Equivalents	<u>65,809,829</u>	<u>33.85%</u>

USAD's / RIAD's

			Portfolio Yield
K-Beach Subdivision	420	0.0002%	6.25%
Westbrook Subdivision	2,330	0.0012%	9.25%
Pollard Loop	590	0.0003%	9.25%
Moose Range Subdivision	1,840	0.0009%	10.25%
Chinula Drive	6,083	0.0031%	7.00%
Moose Range Meadows South	63,801	0.0328%	5.25%
Cardwell Subdivision	3,673	0.0019%	5.25%
Ashton Park/Burmlow Park	27,183	0.0140%	5.25%
Poppy Ridge Subdivision	51,902	0.0267%	5.25%
Anchor Point	290,970	0.1496%	5.25%
Woods Drive	43,135	0.0222%	5.25%
Anchor View	87,675	0.0451%	5.25%
Deep Creek Estates	265,226	0.1364%	5.25%
Bayshore Subdivision	70,178	0.0361%	5.25%
Funny River West	448,596	0.2307%	5.25%
Total USAD's / RIAD's	<u>1,363,600</u>	<u>0.70%</u>	<u>5.27%</u>

Total Investment Portfolio

\$ 194,436,957	<u>100.00%</u>
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Maturity

Less than one year	94,885,551	48.80%	0.685%
One to five years	98,187,806	50.50%	1.337%
USAD's	1,363,600	0.70%	5.273%

TOTAL

\$ 194,436,957	<u>100.00%</u>	<u>1.04627%</u>
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INVESTMENT PORTFOLIO
June 30, 2015

	Par Value	Purchase Price	Fair Value 6/30/15
Investments by Borough Finance Director			
CORPORATE - less than 1 year	0.00	0.00	0.00
AGENCY - less than 1 year	24,975,000.00	25,169,497.23	25,070,660.25
AGENCY - 1 to 5 years	0.00	0.00	0.00
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	0.00	0.00	0.00
Total Investment by Borough Finance Director:	24,975,000.00	25,169,497.23	25,070,660.25
Investment with External manager:			
CORPORATE - less than 1 year	1,500,000.00	1,553,250.00	1,512,630.00
CORPORATE - 1 to 5 years	35,425,000.00	35,671,032.75	35,650,248.00
MUNICIPAL - less than 1 year	2,315,000.00	2,352,974.75	2,332,793.80
MUNICIPAL - 1 to 5 years	11,655,000.00	11,864,223.70	11,769,028.80
AGENCY - less than 1 year	0.00	0.00	0.00
AGENCY - 1 to 5 years	26,564,629.33	27,048,014.88	26,943,572.74
US TREASURY - less than 1 year	0.00	0.00	0.00
US TREASURY - 1 to 5 years	23,800,000.00	23,604,534.80	23,772,082.00
MONEY MARKET less than 1 year	1,545,849.34	1,545,849.34	1,545,849.34
Total Investment with External manager:	102,805,478.67	103,639,880.22	103,526,204.68
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	127,780,478.67	128,809,377.45	128,596,864.93

Investment Portfolio - Purchase Price	\$ 128,809,377.45
Investment Portfolio - Fair Value 6/30/15	128,596,864.93
Fair Value Adjustment - 6/30/15	(212,512.52)
Fair Value Adjustment - 6/30/14	(400,731.84)
Change in Fair Value FY2015	\$ 188,219.32

