

# Kenai Peninsula Borough

## Finance Department

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### MEMORANDUM

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Peter A. Micciche, Borough Mayor *PAM*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** July 24, 2024

**RE:** Revenue-Expenditure Report – June 2024

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Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2024. Please note that 100% of the year has elapsed, 99.01% of budgeted revenues have been collected, and 88.89% of budgeted expenditures have been made.

*\* These numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments. \**

# KENAI PENINSULA BOROUGH

## Revenue Report

For the Period

June 1 through June 30, 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	%
						COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 33,413,349	\$ 34,384	\$ 267,465	100.81%
31200	Personal Property Tax	1,979,420	2,035,836	2,836	56,416	102.85%
31300	Oil Tax	6,752,054	6,752,056	-	2	100.00%
31400	Motor Vehicle Tax	642,580	462,454	104,850	(180,126)	71.97%
31510	Property Tax Penalty & Interest	740,288	662,776	5,635	(77,512)	89.53%
31610	Sales Tax	43,500,000	38,543,134	1,392,662	(4,956,866)	88.60%
33110	In Lieu Property Tax	3,100,000	3,902,812	3,902,812	802,812	125.90%
33117	Other Federal Revenue	310,258	180,004	24,915	(130,254)	58.02%
33220	Forestry Receipts	500,000	570,014	-	70,014	114.00%
34110	School Debt Reimbursement	1,796,919	1,590,525	-	(206,394)	88.51%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	36,361	-	(463,639)	7.27%
34210	Revenue Sharing	850,000	1,075,721	-	225,721	126.56%
37350	Interest on Investments	802,522	4,536,169	143,562	3,733,647	565.24%
39000	Other Local Revenue	286,715	374,172	23,925	87,457	130.50%
290	Solid Waste	1,027,000	1,003,959	66,490	(23,041)	97.76%
Total Revenues		<u>\$ 96,088,640</u>	<u>\$ 95,139,342</u>	<u>\$ 5,702,073</u>	<u>\$ (949,298)</u>	<u>99.01%</u>

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
June 1 through June 30, 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 542,376	\$ 41,161	\$ 3,192	\$ 66,841	88.56%
Clerk	657,438	519,061	68,759	1,213	137,164	78.95%
Elections	194,788	183,459	(137)	988	10,341	94.18%
Records Management	527,184	359,622	42,741	16,600	150,962	68.22%
Mayor Administration	1,110,214	654,250	81,857	10,000	445,964	58.93%
Purch/Contracting/Cap Proj	779,658	670,832	93,257	-	108,826	86.04%
Human Resources:						
Administration	957,747	837,679	92,645	25	120,043	87.46%
Print/Mail	213,278	204,850	24,048	-	8,428	96.05%
Custodial Maintenance	140,718	140,718	17,128	-	-	100.00%
Information Technology	2,613,358	2,381,078	243,719	5	232,275	91.11%
Emergency Management	1,075,964	776,499	96,932	-	299,465	72.17%
Legal Administration	1,326,150	1,163,867	116,984	2,994	159,289	87.76%
Finance:						
Administration	622,704	620,382	76,566	40	2,282	99.63%
Services	1,369,001	1,239,748	112,214	110	129,143	90.56%
Property Tax	1,249,010	1,044,542	126,329	20	204,448	83.63%
Sales Tax	1,212,600	1,168,162	117,615	35	44,403	96.34%
Assessing:						
Administration	1,681,347	1,532,380	154,599	60	148,907	91.14%
Appraisal	1,932,163	1,709,621	182,660	-	222,542	88.48%
Resource Planning:						
Administration	1,913,617	1,258,368	153,029	926	654,323	65.76%
GIS	697,848	654,433	102,754	-	43,415	93.78%
River Center	871,634	773,149	98,807	-	98,485	88.70%
Senior Citizens Grant Program	843,878	843,878	158,546	-	0	100.00%
School District	63,702,766	59,132,507	1,500	-	4,570,259	92.83%
Solid Waste Operations	13,882,023	12,276,995	2,299,018	216,146	1,388,881	88.44%
Economic Development	652,679	436,687	91,489	127,060	88,932	66.91%
Non-Departmental	2,967,110	1,147,224	212,845	27,878	1,792,008	38.66%
<b>Total Expenditures</b>	<b>\$ 103,807,286</b>	<b>\$ 92,272,369</b>	<b>\$ 4,807,066</b>	<b>\$ 407,291</b>	<b>\$ 11,127,626</b>	<b>88.89%</b>