

Introduced by: Mayor
 Date: 08/01/17
 Hearing: 08/15/17
 Action: Enacted as Amended
 Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
 ORDINANCE 2016-19-45**

**AN ORDINANCE TO RECORD EXPENDITURES OF \$937,682.60 PAID BY THE
 STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF
 RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH
 TOWARD THE BOROUGH’S UNFUNDED PERS LIABILITY**

WHEREAS, the 2016 Alaska Legislature enacted HB256 which appropriated funds to the Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough, to reduce the liability of political subdivisions to the Public Employees Retirement System (“PERS”) for fiscal year 2017 (“FY2017”); and

WHEREAS, the borough was notified that the amount received by the Department of Administration, Division of Retirement & Benefits on behalf of the borough was \$937,682.60, an amount estimated to be equal to the difference between the borough’s budgeted PERS rate of 22 percent and a total contribution rate of 4.14 percent; and

WHEREAS, Generally Accepted Accounting Principals require the borough to record expenditures paid on its behalf; and

WHEREAS, FY2017 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the Department of Administration, Division of Retirement & Benefits on behalf of the borough;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2017 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	\$340,472.53
Nikiski Fire Service Area	92,455.50
Bear Creek Fire Service Area	3,750.73

Anchor Point Fire Service Area	12,752.48
Central Emergency Services	149,654.14
Kachemak Emergency Service Area	10,408.28
North Peninsula Recreation Service Area	24,567.28
Road Service Area	29,068.16
School Maintenance	151,529.51
Land Trust	16,128.14
Seward Bear Creek Flood Service Area	3,281.89
Hazard Tree Removal Program	3,000.58
911 Emergency Communications	38,820.06
Solid Waste	48,853.26
Risk Management	12,940.06
	<u>\$937,682.60</u>


SECTION 2. That \$937,682.60 is appropriated to the following accounts:

SECTION 3. That upon enactment this ordinance shall be effective retroactively on June 30, 2017.

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object</u>	<u>Amount</u>
100	11120	00000	40221	\$11,627.26
100	11140	00000	40221	4,313.34
100	11210	00000	40221	16,034.37
100	11227	00000	40221	13,315.09
100	11230	00000	40221	15,940.60
100	11231	00000	40221	40,882.96
100	11232	00000	40221	10,783.35
100	11233	00000	40221	3,000.58
100	11235	00000	40221	2,719.28
100	11250	00000	40221	6,470.01
100	11310	00000	40221	20,253.94
100	11410	00000	40221	11,627.84
100	11430	00000	40221	22,316.85
100	11440	00000	40221	19,878.87

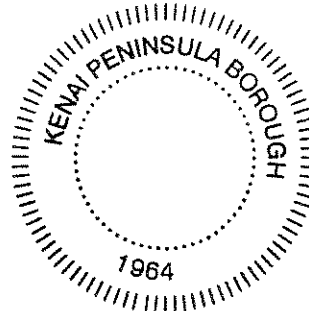
100	11441	00000	40221	9,470.01
100	11510	00000	40221	29,349.47
100	11520	00000	40221	39,476.44
100	21110	00000	40221	28,505.55
100	21135	00000	40221	15,190.46
100	31110	00000	40221	19,316.26
206	51110	00000	40221	92,455.50
207	51210	00000	40221	3,750.73
209	51410	00000	40221	12,752.48
211	51610	00000	40221	149,654.14
212	51810	00000	40221	10,408.28
225	61110	00000	40221	24,567.28
236	33950	00000	40221	29,068.16
241	11235	00000	40221	2,719.28
241	41010	00000	40221	148,810.23
250	21210	00000	40221	16,128.14
259	21212	00000	40221	3,281.89
262	21320	00000	40221	3,000.58
264	11255	00000	40221	38,820.06
290	32010	00000	40221	17,722.20
290	32122	00000	40221	31,131.06
700	11234	00000	40221	12,940.06
				\$937,682.60

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF AUGUST, 2017.


 Kelly Cooper, Assembly President

ATTEST:


 John Blankenship, MMC, Borough Clerk



Yes: Bagley, Carpenter, Dunne, Fischer, Hibbert, Ogle, Schaefer, Welles, Cooper
No: None
Absent: None