



CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

December 3, 2019



- Presentation Items

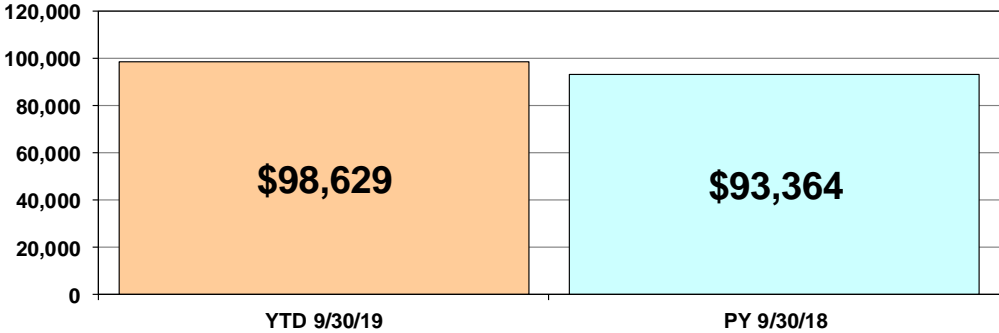
- Finance Report (Unaudited-Draft)

- Hospital Updates



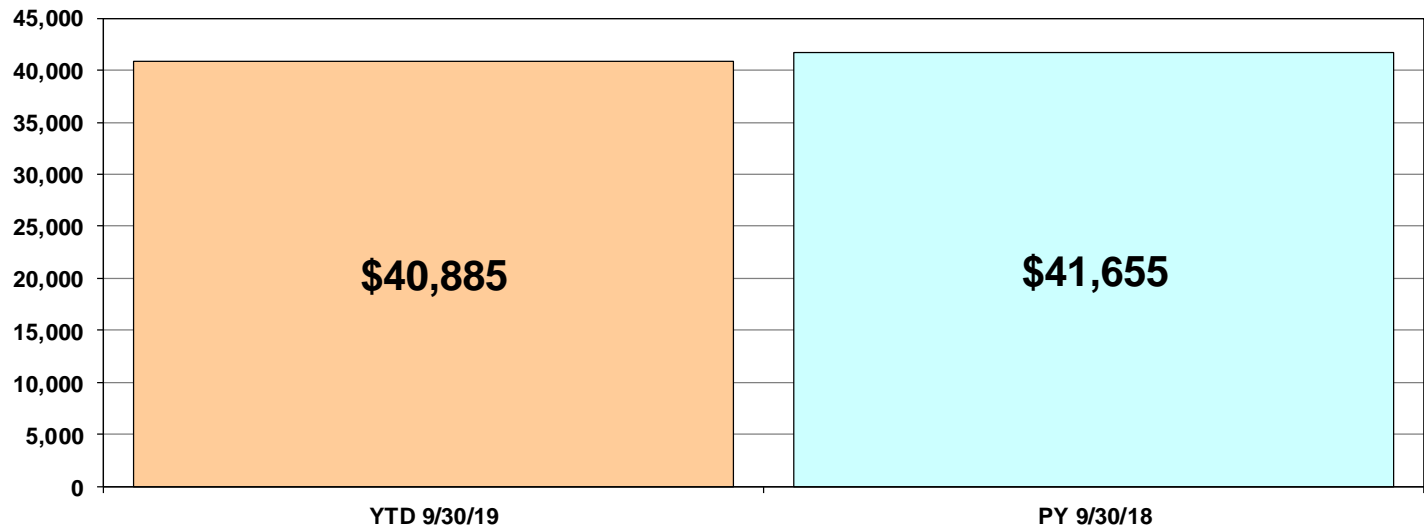
Gross Patient Revenue – FY2020 (Est.)

(in thousands)



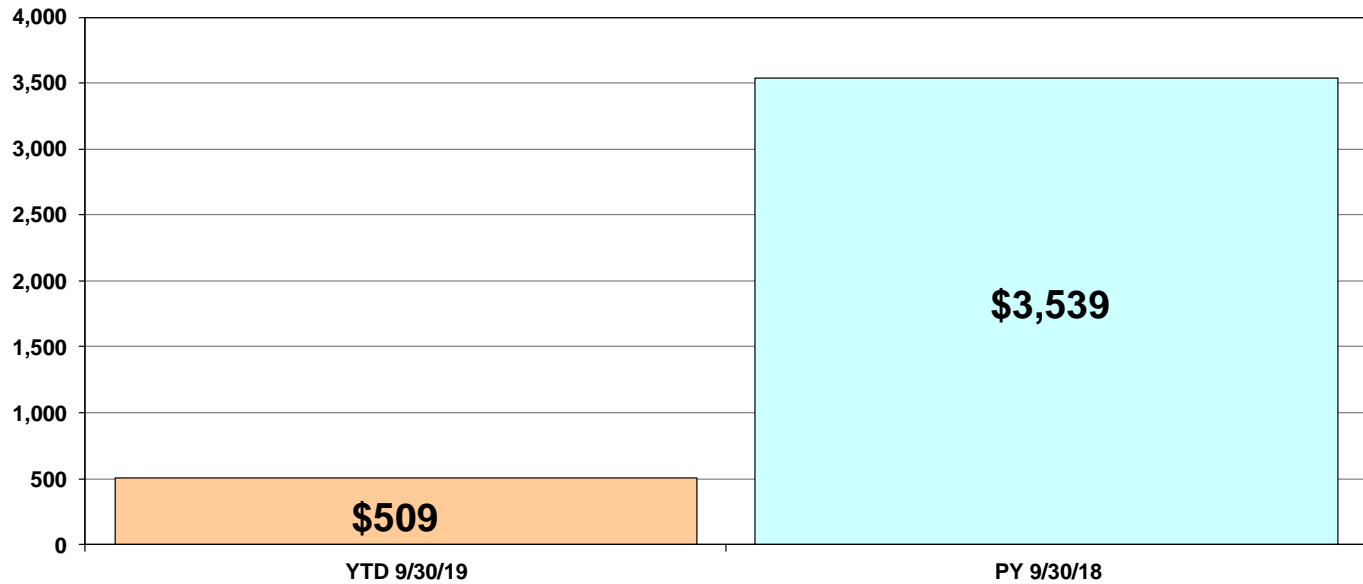
Net Patient Revenue – FY2020 (Est.)

(in thousands)



Net Income – FY2020 (Est.)

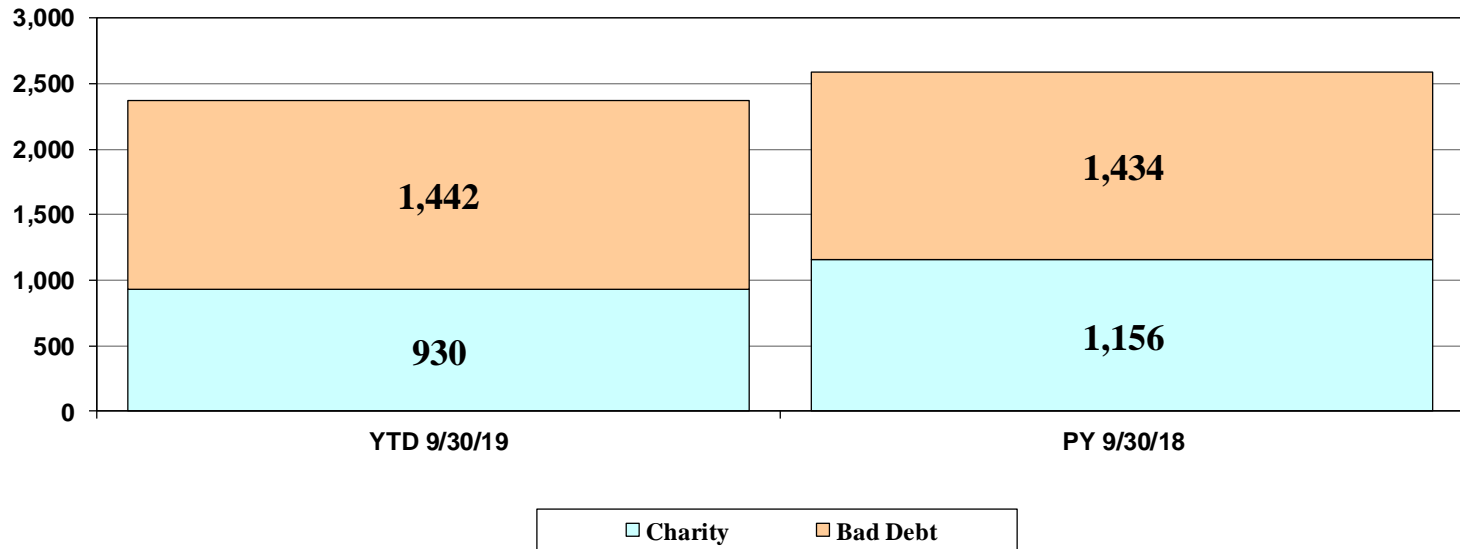
(in thousands)



Charity Care & Bad Debt

FY2020

(in thousands)



Community Benefit

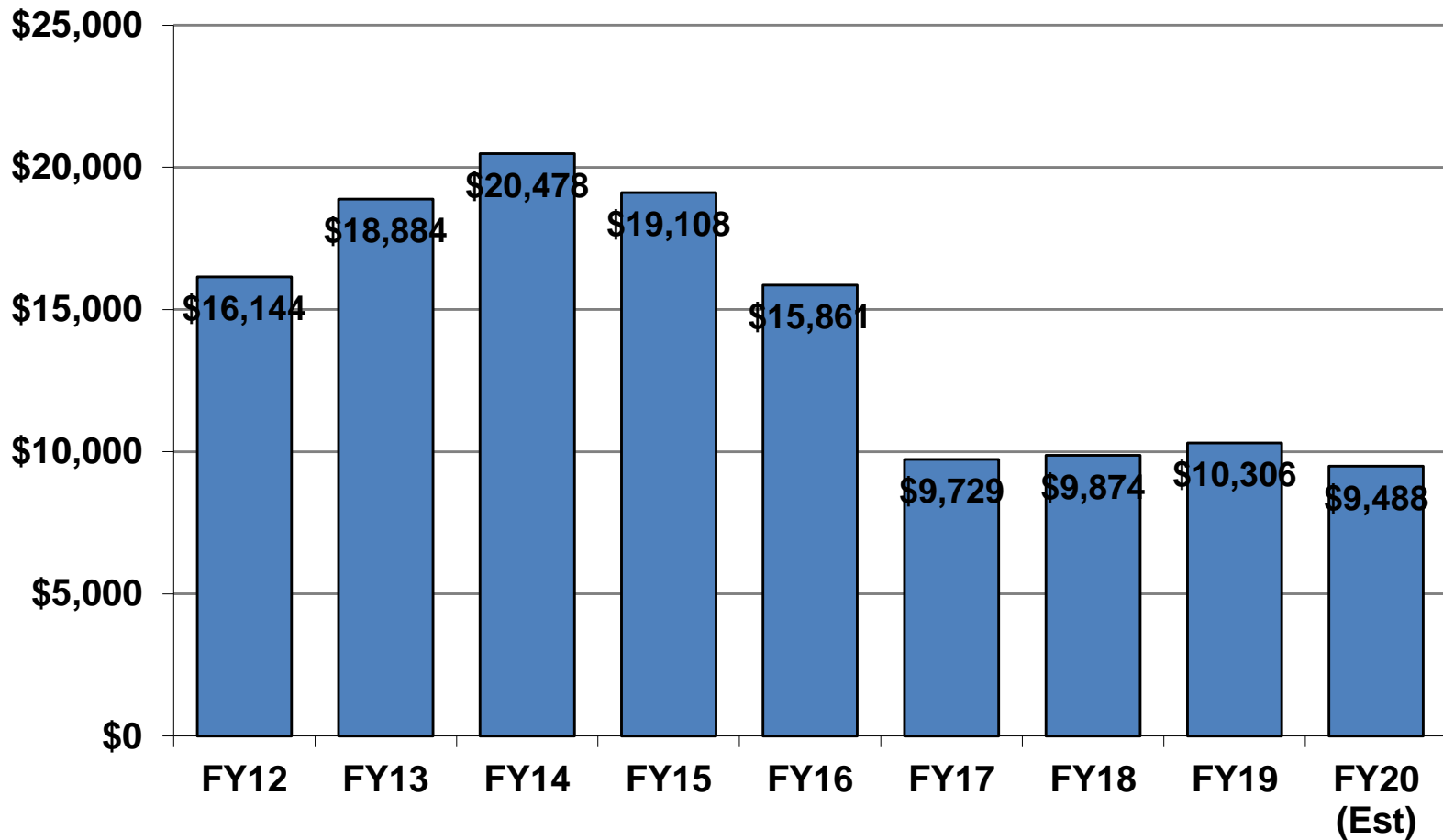


State-of-the-Art Technology. State-of-the-Heart Care.



Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



Charity Care & Bad Debt FY 2020

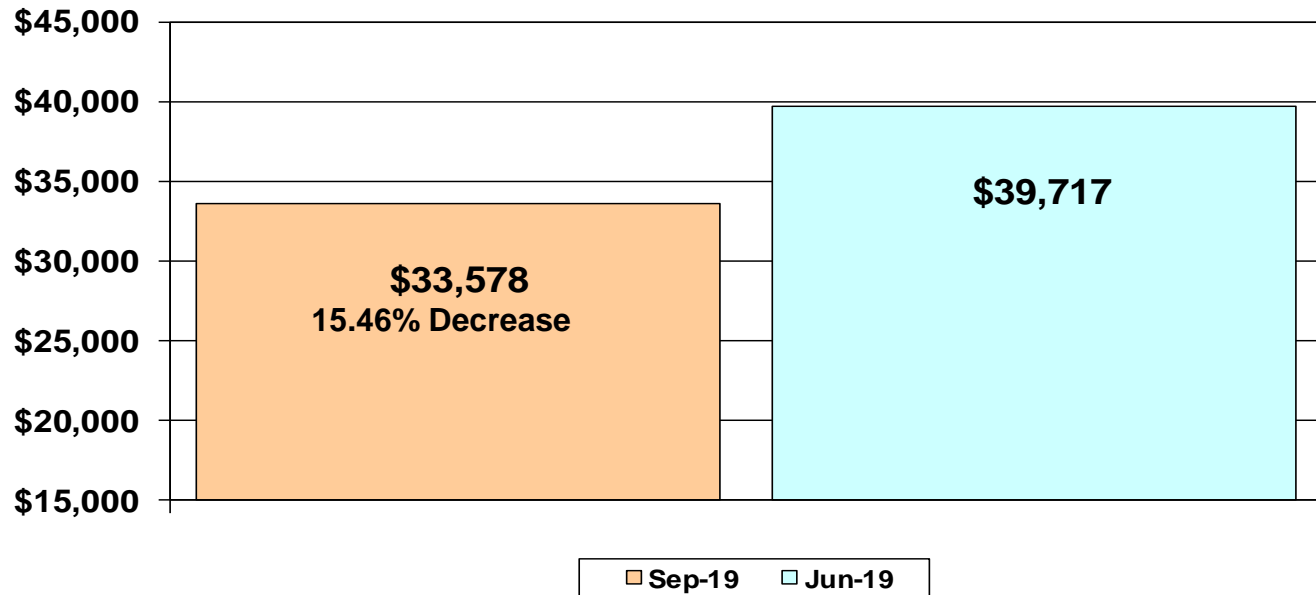
- \$2.4 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & Cash Equivalents

FY2020

(in thousands)



Total of \$4.7M transferred out of Operating beyond normal business through 9/30/19. This includes:

- \$3.2M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$1.5M in 2014/15/16 Series Bond/Escrow Payments
- \$0 in Cash Transfers to Plant Replacement



Transfers to Plant Replacement & Expansion Fund

- PREF Acct. Balance at 9/30/2019 – \$43,800,835
- Days Operating Cash on Hand at 9/30/2019 – 70.33 days (estimate only—unaudited)
- Amount transferred as of 9/30/2019 – \$0
- No transfers pending



Cath Lab Ribbon Cutting



November 20th Opening -

- Back of House Corridor
- Cath Lab
- Outpatient Lab
- Respiratory Therapy
- Conference
- Pharmacy



New 9 Bed OB Replacement Unit

OB Dept. Moves in January 7th

(Construction Photos)



Unit will be turned over to CPH
on December 16th



New Physicians



Louis Bartoletti, MD
Family Practice



Jade Bartoletti, DNP, FNP-BC



David King, MD
General Surgeon



Mark Hammerberg, MD
Orthopedic Surgeon



Nicholas Josten
Anesthesia



Greg Hough, MD
General Surgeon



Urgent Care Kenai

January 2020



- Thank you Assembly Members

QUESTIONS?

