

Introduced by: Mayor
 Date: 08/06/19
 Hearing: 08/20/19
 Action: Enacted as Amended
 Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
 ORDINANCE 2018-19-39**

AN ORDINANCE TO RECORD FY2019 EXPENDITURES PAID BY THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH TOWARD THE BOROUGH'S UNFUNDED PERS LIABILITY

WHEREAS, the 2018 Alaska Legislature enacted HB286 which appropriated funds to the Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough, to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2019; and

WHEREAS, the borough was notified on July 01, 2019, that the amount received by the Department of Administration, Division of Retirement & Benefits on behalf of the borough would be released early August 2019, an amount estimated to be equal to the difference between the borough's budgeted PERS rate of 22 percent and a total contribution rate of 27.58 percent; and

WHEREAS, Generally Accepted Accounting Principles (GAAP) require the borough to record expenditures paid on its behalf; and

WHEREAS, FY2019 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the Department of Administration, Division of Retirement & Benefits on behalf of the borough;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2019 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	\$ 441,605.58
Nikiski Fire Service Area	116,066.00
Bear Creek Fire Service Area	7,841.00

Fund	Amount
Anchor Point Fire Service Area	17,060.00
Central Emergency Services	214,661.00
Kachemak Emergency Service Area	19,367.00
North Peninsula Recreation Service Area	35,447.00
Road Service Area	35,874.00
School Maintenance	195,768.00
Land Trust	19,114.00
Seward Bear Creek Flood Service Area	5,723.00
911 Emergency Communications	52,217.00
Solid Waste	64,648.00
Risk Management	12,521.00
	\$1,237,912.58

SECTION 2. That \$1,237,912.58 is appropriated to the following accounts:

Fund	Department	Project	Object	Amount
100	11100	00000	40221	\$ 676.58
100	11120	00000	40221	14,858.00
100	11130	00000	40221	10.00
100	11140	00000	40221	6,250.00
100	11210	00000	40221	23,085.00
100	11227	00000	40221	32,295.00
100	11230	00000	40221	18,825.00
100	11231	00000	40221	56,038.00
100	11232	00000	40221	11,902.00
100	11233	00000	40221	3,496.00
100	11235	00000	40221	3,873.00
100	11250	00000	40221	16,592.00
100	11310	00000	40221	28,425.00
100	11410	00000	40221	14,902.00
100	11430	00000	40221	28,081.00
100	11440	00000	40221	27,636.00
100	11441	00000	40221	10,142.00
100	11510	00000	40221	36,239.00

Fund	Department	Project	Object	Amount
100	11520	00000	40221	57,649.00
100	21110	00000	40221	32,761.00
100	21135	00000	40221	17,870.00
206	51110	00000	40221	116,066.00
207	51210	00000	40221	7,841.00
209	51410	00000	40221	17,060.00
211	51610	00000	40221	214,661.00
212	51810	00000	40221	19,367.00
225	61110	00000	40221	35,447.00
236	33950	00000	40221	35,874.00
241	11235	00000	40221	3,872.00
241	41010	00000	40221	191,896.00
250	21210	00000	40221	19,114.00
259	21212	00000	40221	5,723.00
264	11255	00000	40221	52,217.00
290	32010	00000	40221	23,524.00
290	32122	00000	40221	41,082.00
290	32150	00000	40221	6.00
290	32310	00000	40221	25.00
290	32570	00000	40221	11.00
700	11234	00000	40221	12,521.00
				\$1,237,912.58

SECTION 3. That upon enactment this ordinance shall be effective retroactively on June 30, 2019.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 20TH DAY OF AUGUST, 2019.

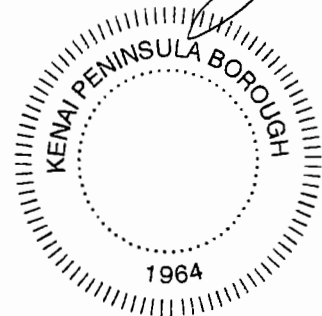
Wayne H. Ogle

 Wayne H. Ogle, Assembly President

ATTEST:

Johni Blankenship

 Johni Blankenship, MMC, Borough Clerk



Yes: Bagley, Blakeley, Carpenter, Cooper, Dunne, Fischer, Hibbert, Smalley, Ogle
No: None
Absent: None