

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *Br*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: August 14, 2018

RE: Revenue-Expenditure Report – July 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2018. Please note that 8.33% of the year has elapsed, 16.30% of budgeted revenues have been collected, and 4.23% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

July 1 through July 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 3,256,170	\$ 3,256,170	\$ (26,558,463)	10.92%
31200	Personal Property Tax	2,012,742	178,351	178,351	(1,834,391)	8.86%
31300	Oil Tax	7,137,448	7,002,523	7,002,523	(134,925)	98.11%
31400	Motor Vehicle Tax	712,000	-	-	(712,000)	0.00%
31510	Property Tax Penalty & Interest	462,442	5,964	5,964	(456,478)	1.29%
31610	Sales Tax	30,578,706	2,390,189	2,390,189	(28,188,517)	7.82%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	140,000	-	-	(140,000)	0.00%
34110	School Debt Reimbursement	2,654,392	-	-	(2,654,392)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	-	-	(750,000)	0.00%
34210	Revenue Sharing	830,672	-	-	(830,672)	0.00%
37350	Interest on Investments	685,000	79,343	79,343	(605,657)	11.58%
39000	Other Local Revenue	300,000	57,140	57,140	(242,860)	19.05%
290	Solid Waste	800,000	6,876	6,876	(793,124)	0.86%
Total Revenues		<u>\$ 79,633,035</u>	<u>\$ 12,976,556</u>	<u>\$ 12,976,556</u>	<u>\$ (66,656,479)</u>	<u>16.30%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
July 1 through July 31, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly						
Administration	\$ 507,839	\$ 16,837	\$ 16,837	\$ 166,712	\$ 324,290	3.32%
Clerk	561,093	21,515	21,515	35,932	503,647	3.83%
Elections	113,910	-	-	10,050	103,860	0.00%
Records Management	266,226	10,796	10,796	15,687	239,743	4.06%
Mayor Administration	781,258	40,784	40,784	290	740,185	5.22%
Purch/Contracting/Cap Proj	632,657	24,390	24,390	9,239	599,028	3.86%
Human Resources						
Administration	716,455	43,316	43,316	27,796	645,343	6.05%
Print/Mail	207,493	9,592	9,592	43,099	154,801	4.62%
Custodial Maintenance	123,093	6,484	6,484	2,548	114,061	5.27%
Information Technology	2,024,134	160,115	160,115	41,146	1,822,873	7.91%
Emergency Management	800,981	36,205	36,205	13,352	751,424	4.52%
Legal Administration	931,741	44,020	44,020	36,680	851,041	4.72%
Finance						
Administration	502,372	32,134	32,134	3,367	466,871	6.40%
Services	957,810	42,397	42,397	1,240	914,173	4.43%
Property Tax	1,123,449	158,117	158,117	38,820	926,513	14.07%
Sales Tax	646,548	84,727	84,727	3,221	558,600	13.10%
Assessing						
Administration	1,405,867	154,032	154,032	38,420	1,213,415	10.96%
Appraisal	1,881,215	97,016	97,016	2,715	1,781,484	5.16%
Resource Planning						
Administration	1,284,930	66,253	66,253	36,799	1,181,878	5.16%
GIS	592,345	73,995	73,995	12,747	505,604	12.49%
River Center	791,182	34,198	34,198	19,940	737,044	4.32%
Senior Citizens Grant Program	608,969	-	-	-	608,969	0.00%
School District Operations	54,739,994	2,189,327	2,189,327	-	52,550,667	4.00%
Solid Waste Operations	8,230,100	108,558	108,558	2,880,385	5,241,157	1.32%
Economic Development	300,000	-	-	-	300,000	0.00%
Non-Departmental	955,736	27	27	-	955,709	0.00%
Total Expenditures	<u>\$ 81,687,396</u>	<u>\$ 3,454,832</u>	<u>\$ 3,454,832</u>	<u>\$ 3,440,184</u>	<u>\$ 74,792,381</u>	<u>4.23%</u>