



KENAI PENINSULA BOROUGH

Finance Department

144 North Binkley Street • Soldotna, Alaska 99669-8250

PHONE: (907) 714-2170 • FAX: (907) 714-2376

MIKE NAVARRE
BOROUGH MAYOR

To: Dale Bagley, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *MN*

Thru: Craig C. Chapman, Finance Director *C Chapman*

From: Brandi Harbaugh, Controller *BH*

From: Lauri Lingafelt, Auditor/Accountant *L*

Date: April 6, 2015

Subject: Revenue-Expenditure Report – March 2015

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2015. Please note that 75 % of the year has elapsed, 69.10 % of budgeted expenditures have been made, and 90.27 % of budgeted revenues have been collected.

KENAI PENINSULA BOROUGH
REVENUE REPORT
FOR THE PERIOD
March 1 through March 31, 2015

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 24,742,940	\$ 24,463,317	\$ 174,778	\$ (279,623)	98.87%
31200	Personal Property Tax	1,831,077	1,810,552	4,716	(20,525)	98.88%
31300	Oil Tax	5,139,711	4,933,810	5,161	(205,901)	95.99%
31400	Motor Vehicle Tax	712,000	415,994	52,684	(296,006)	58.43%
31510	Property Tax Penalty & Interest	493,384	412,852	45,892	(80,532)	83.68%
31610	Sales Tax	30,560,501	24,895,655	579,374	(5,664,846)	81.46%
33110	In Lieu Property Tax	2,012,000	2,920,626	-	908,626	145.16%
33117	Other Federal Rev	142,000	75,295	-	(66,705)	53.02%
34110	School Debt Reimbursment	2,901,754	2,969,523	109,286	67,769	102.34%
34221	Electricity & Phone Revenue	170,000	-	-	(170,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	116,630	-	(633,370)	15.55%
34210	Revenue Sharing	2,150,000	2,146,014	-	(3,986)	99.81%
37350	Interest on Investments	950,000	387,474	26,864	(562,526)	40.79%
39000	Other Local Revenue	300,000	424,409	36,438	(10,591)	141.47%
290	Solid Waste	950,000	651,471	6,369	(298,529)	68.58%
Total Revenues		\$ 73,805,367	\$ 66,623,621	\$ 1,041,562	\$ (7,316,746)	90.27%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
March 1 through March 31, 2015

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	\$ 611,294	\$ 365,036	\$ 24,230	\$ 79,318	\$ 166,941	59.72%
Assembly Clerk	538,986	358,944	37,645	15,613	164,429	66.60%
Assembly Elections	200,520	94,332	2,174	6,266	99,922	47.04%
Assembly Records Mnmgt	256,157	156,070	15,687	15,899	84,188	60.93%
Mayor Administration	839,911	517,490	57,497	2,546	319,874	61.61%
Purchasing and Contracting	410,892	265,920	29,623	760	144,212	64.72%
General Services	668,169	461,342	48,752	7,020	199,807	69.05%
General Services – GIS	544,445	376,169	36,113	1,578	166,698	69.09%
General Services – Print/Mail	199,101	137,591	11,218	15,754	45,756	69.11%
General Services – Custodial Maint.	115,976	78,203	8,170	1,891	35,882	67.43%
Information Technology	1,927,197	1,281,303	120,857	51,891	594,003	66.49%
Emergency Management	742,172	428,410	40,135	50,967	262,794	57.72%
Legal Administration	907,364	563,427	61,230	18,866	325,072	62.09%
Finance -- Administration	530,900	371,573	34,464	648	158,679	69.99%
Finance -- Services	948,550	621,507	68,599	4,033	323,011	65.52%
Finance -- Property Tax and Collections	1,023,012	625,823	145,122	97,104	300,085	61.17%
Finance -- Sales Tax	742,645	550,448	30,839	8,053	184,144	74.12%
Assessing Administration	1,342,924	904,614	172,314	4,504	433,807	67.36%
Assessing Appraisal	1,850,217	1,187,714	122,431	10,070	652,433	64.19%
Resource Planning Administration	1,260,256	844,837	86,648	18,063	397,356	67.04%
River Center	750,272	428,154	49,289	17,385	304,733	57.07%
Major Projects--Administration	350,027	274,354	41,300	2,356	73,316	78.38%
Senior Citizens Grant Program	611,453	415,243	-	196,210	-	67.91%
School District Operations	49,405,361	34,713,260	-	-	14,692,101	70.26%
Solid Waste Operations	7,746,968	5,595,691	465,897	1,176,154	975,123	72.23%
Non-Departmental	2,443,850	1,568,409	-	235,676	639,764	64.18%
Total Expenditures	\$ 76,968,620	\$ 53,185,865	\$ 1,710,233	\$ 2,038,625	\$ 21,744,130	69.10%