

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *CP*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: May 20, 2021

SUBJECT: Ordinance 2020-19-35, Approving and Accepting Grant Funds from the State of Alaska Department of Labor and Workforce Development to Credit Unemployment Benefits for the Kenai Peninsula Borough through the US Treasury Coronavirus Aid Relief, and Economic Security Act of 2020 Funds (Mayor)

This ordinance accepts and appropriates up to \$55,000.00 from the State of Alaska Department of Labor and Workforce Development (“DOL”) to credit unemployment benefits for the Kenai Peninsula Borough (“KPB”) through US Treasury Coronavirus Aid Relief, and Economic Security Act of 2020 Funds.

As a self-insured entity, the KPB has elected to reimburse the Alaska Unemployment Insurance (“UI”) Trust Fund for benefits paid to unemployed workers in lieu of contributions. The KPB is a reimbursable employer; therefore eligible for the CARES Act credit.

In November 2020, the KPB was first notified of this program credit and the State has provided \$38,907.97 to date with another \$16,000 projected to be allocated to the Kenai Peninsula Borough by June 30, 2021. Therefore, we are requesting that this ordinance be effective retroactively back to the beginning of fiscal year 2021, July 1, 2020.

FINANCE DEPARTMENT MATCH & ADMIN FEE FUNDS/ACCOUNT VERIFIED	
Account	<u>XXX.XXXXX.UNCAR.40511</u>
Amount	<u>\$ 38,907.97 (Up to \$55,000)</u>
By:	<u><i>PP</i></u>
Date:	<u>5/20/2021</u>