

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Brent Johnson Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Mayor *PAM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: April 20, 2023

RE: Resolution 2023-*035*, Determining the Amount to be Provided from Local Sources for School Purposes During Fiscal Year 2024 and Approving the Kenai Peninsula Borough School District Total Budget (Mayor)

The Kenai Peninsula Borough School District ("KPBSD") submitted its FY2024 budget to the assembly on April 11, 2023, in accordance with AS 14.14.060(c), which requires the school board to submit the school budget to the borough assembly by May 1 for approval of the total amount. In addition, within 30 days after receipt of the budget the assembly shall determine the total amount of money to be made available from local sources. If the assembly does not within 30 days furnish the school board with a statement of the sum to be made available, the amount requested in the budget is automatically approved.

The attached resolution approves the total KPBSD FY2024 budget and confirms the amount from local sources that will be provided to fund the FY2024 school budget. The amount provided from local sources is \$54,753,114.

Your consideration is appreciated.

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| FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED | |
| Acct. No. | <u>100.94910.00000.50241</u> |
| Amount | <u>\$54,753,114</u> |
| By: <i>CAJ</i> | Date: <u>4/20/2023</u> |
| Note: Contingent on adoption of FY24 Budget | |