

Memorandum

To: Dale Bagley, Assembly President
Member, Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Mayor *MN*

From: Craig Chapman, Finance Director *C Chapman*

Date: June 2, 2015

Subject: Ordinance 2015-19, budget amendments

The following are proposed adjustments to the FY2016 budget for your consideration

Budget amendments

1. Technical amendments. These changes are needed to reflect amounts include in the budget document, but not included in the ordinance 2015-19.

None at this time

2. Increase expenditures in Fund 236, the Road Service Area (RSA) Special Revenue Fund \$112,000. When the FY2016 proposed budget was submitted to the assembly, the RSA 50% match from the RSA RIAD Match Fund for funding of the Windridge Avenue – Eagle Ridge Court RIAD had not been approved by the assembly. With the passage of Ordinance 2014-19-52 on May 5, 2015, the RIAD Match Fund, fund balance should be replenished. This budget amendment would replenish the funds provided by the RSA RIAD Match Fund. The following change is needed to include this in the budget:

RSA Fund, budget document, page 233

Increase line item 236.33950.00000.50238, transfer to RIAD Match Fund from \$-0- to \$112,000.