

KENAI PENINSULA BOROUGH

Kenai Peninsula Borough Assembly

144 North Binkley Street
Soldotna, AK 99669
Phone 907-714-2160
Fax 907-714-2388

Dale Bagley, Assembly President
Sue McClure, Vice President

MEMORANDUM

TO: Dale Bagley, Assembly President
Kenai Peninsula Borough Assembly Members

FROM: Wayne Ogle, Assembly Member *(B) for W.O.*

DATE: February 12, 2015

RE: Ordinance 2015-04, An Ordinance Enacting KP.B 1.12.070 to Approve a Policy Requiring Fiscal Notes for Certain Legislation

This ordinance would renew the policy originally put in place by resolution 2013-037 that fiscal notes be included with all proposed legislation that will have a monetary impact to the borough.

The primary function of a fiscal note is to provide the estimated financial impact (i.e. the cost, staffing requirements, saving and/or revenue increases or decreases) on legislation that is being proposed allowing for a better understanding of the impact to the borough regarding the proposed legislation.

Although fiscal notes only provide an estimate of expected impacts they are an important decision-making tool. They help the public and the borough to include cost in determining how beneficial is proposed legislation.

The ordinance is proposed to take effect 15 days after its enactment to allow time to prepare fiscal notes beginning with the May 5, 2015, assembly meeting.

Your support of this ordinance would be appreciated.