

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: November 2, 2021

RE: Revenue-Expenditure Report – October 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2021. Please note that 33.33% of the year has elapsed, 52.95% of budgeted revenues have been collected, and 29.77% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 October 1 through October 31, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 23,618,973	\$ 6,558,947	\$ (7,459,055)	76.00%
31200	Personal Property Tax	1,928,769	1,711,344	675,071	(217,425)	88.73%
31300	Oil Tax	6,680,655	6,677,877	-	(2,778)	99.96%
31400	Motor Vehicle Tax	642,580	69,091	30,469	(573,489)	10.75%
31510	Property Tax Penalty & Interest	697,431	89,969	56,640	(607,462)	12.90%
31610	Sales Tax	30,709,937	9,222,287	5,331,224	(21,487,650)	30.03%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	160,000	-	-	(160,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	1,323	-	(498,677)	0.26%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	173,900	16,784	(115,773)	60.03%
39000	Other Local Revenue	279,791	127,261	43,563	(152,530)	45.48%
290	Solid Waste	802,000	195,261	2,241	(606,739)	24.35%
Total Revenues		\$ 79,101,408	\$ 41,887,286	\$ 12,714,938	\$ (37,214,122)	52.95%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
October 1 through October 31, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 194,018	\$ 81,776	\$ 45,399	\$ 255,699	39.19%
Clerk	585,302	175,323	57,354	17,192	392,786	29.95%
Elections	242,758	106,843	99,618	9,613	126,302	44.01%
Records Management	339,057	107,716	29,734	20,641	210,700	31.77%
Mayor Administration	807,292	184,022	62,716	1,534	621,735	22.80%
Purch/Contracting/Cap Proj	650,877	163,126	61,650	19,908	467,843	25.06%
Human Resources:						
Administration	759,927	243,262	84,003	6,578	510,087	32.01%
Print/Mail	194,590	48,988	16,252	29,594	116,008	25.17%
Custodial Maintenance	125,045	36,465	12,527	59	88,521	29.16%
Information Technology	2,136,877	540,162	158,821	37,874	1,558,841	25.28%
Emergency Management	1,026,834	300,679	84,594	78,506	647,649	29.28%
Legal Administration	1,443,741	227,507	70,066	320,599	895,635	15.76%
Finance:						
Administration	520,870	166,830	61,209	3,349	350,691	32.03%
Services	1,160,504	396,864	106,704	2,532	761,108	34.20%
Property Tax	1,144,165	359,713	74,217	90,943	693,509	31.44%
Sales Tax	997,093	389,522	81,450	2,598	604,973	39.07%
Assessing:						
Administration	1,384,355	449,316	117,323	41,855	893,184	32.46%
Appraisal	1,750,966	413,393	148,866	12,598	1,324,974	23.61%
Resource Planning:						
Administration	1,274,860	315,940	107,523	24,226	934,693	24.78%
GIS	690,573	253,009	45,394	1,967	435,597	36.64%
River Center	721,192	198,137	63,281	26,448	496,607	27.47%
Senior Citizens Grant Program	719,494	170,045	170,045	549,449	-	23.63%
School District Operations	53,910,125	18,612,450	4,187,500	-	35,297,675	34.52%
Solid Waste Operations	14,253,964	2,204,308	1,055,262	2,357,153	9,692,503	15.46%
Economic Development	400,000	28,986	25,000	175,000	196,014	7.25%
Non-Departmental	2,848,908	679,382	133,469	69,629	2,099,898	23.85%
Total Expenditures	\$ 90,584,486	\$ 26,966,008	\$ 7,196,354	\$ 3,945,246	\$ 59,673,233	29.77%