

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 8, 2022

RE: Revenue-Expenditure Report – January 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of January 2022. Please note that 58.33% of the year has elapsed, 73.89% of budgeted revenues have been collected, and 47.56% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
January 1 through January 31, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 30,688,194	\$ 325,815	\$ (389,834)	98.75%
31200	Personal Property Tax	1,928,769	2,175,575	46,253	246,806	112.80%
31300	Oil Tax	6,680,655	6,680,656	-	1	100.00%
31400	Motor Vehicle Tax	642,580	159,255	42,623	(483,325)	24.78%
31510	Property Tax Penalty & Interest	697,431	442,058	88,580	(255,373)	63.38%
31610	Sales Tax	36,100,000	20,702,704	3,377,366	(15,397,296)	57.35%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	160,000	126,443	40,035	(33,557)	79.03%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	799,192	323,368	(478,352)	62.56%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	25,526	-	(474,474)	5.11%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	63,044	33,087	(226,629)	21.76%
39000	Other Local Revenue	279,791	244,594	37,954	(35,197)	87.42%
290	Solid Waste	802,000	320,331	9,380	(481,669)	39.94%
Total Revenues		\$ 84,491,471	\$ 62,427,572	\$ 4,324,460	\$ (22,063,899)	73.89%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
January 1 through January 31, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 313,330	\$ 18,216	\$ 12,089	\$ 169,697	63.28%
Clerk	585,302	289,496	37,248	11,163	284,643	49.46%
Elections	242,758	102,648	154	8,581	131,529	42.28%
Records Management	339,057	176,101	22,637	16,582	146,374	51.94%
Mayor Administration	807,292	331,236	50,507	1,847	474,209	41.03%
Purch/Contracting/Cap Proj	650,877	288,125	43,621	16,253	346,498	44.27%
Human Resources:						
Administration	759,927	394,503	47,879	2,608	362,816	51.91%
Print/Mail	194,590	94,769	17,285	19,423	80,398	48.70%
Custodial Maintenance	125,045	64,919	9,377	292	59,834	51.92%
Information Technology	2,136,877	921,953	90,005	14,351	1,200,573	43.14%
Emergency Management	1,026,834	441,564	47,414	67,671	517,599	43.00%
Legal Administration	1,443,741	400,287	64,740	311,784	731,670	27.73%
Finance:						
Administration	520,870	302,358	63,055	2,790	215,721	58.05%
Services	1,160,504	591,077	55,222	801	568,626	50.93%
Property Tax	1,144,165	548,513	51,298	107,140	488,512	47.94%
Sales Tax	1,005,193	587,776	65,564	4,689	412,728	58.47%
Assessing:						
Administration	1,384,355	705,407	82,923	48,994	629,954	50.96%
Appraisal	1,750,966	746,370	112,476	12,249	992,347	42.63%
Resource Planning:						
Administration	1,274,860	550,454	75,730	29,876	694,530	43.18%
GIS	690,573	336,031	26,605	17,192	337,350	48.66%
River Center	721,192	346,100	50,306	30,220	344,872	47.99%
Senior Citizens Grant Program	719,494	416,978	203,157	302,516	-	57.95%
School District Operations	55,710,125	29,446,288	47,500	-	26,263,837	52.86%
Solid Waste Operations	14,253,964	3,942,240	522,432	1,753,243	8,558,482	27.66%
Economic Development	400,000	57,324	28,338	304,598	38,079	14.33%
Non-Departmental	3,233,990	1,727,776	22,148	121,384	1,384,831	53.43%
Total Expenditures	\$ 92,777,668	\$ 44,123,624	\$ 1,855,838	\$ 3,218,334	\$ 45,435,710	47.56%