

KPB Finance Department

FY2023 Proposed Budget
Pages 104-120

May 3, 2022

Finance Department

4 Divisions

- Finance Administration

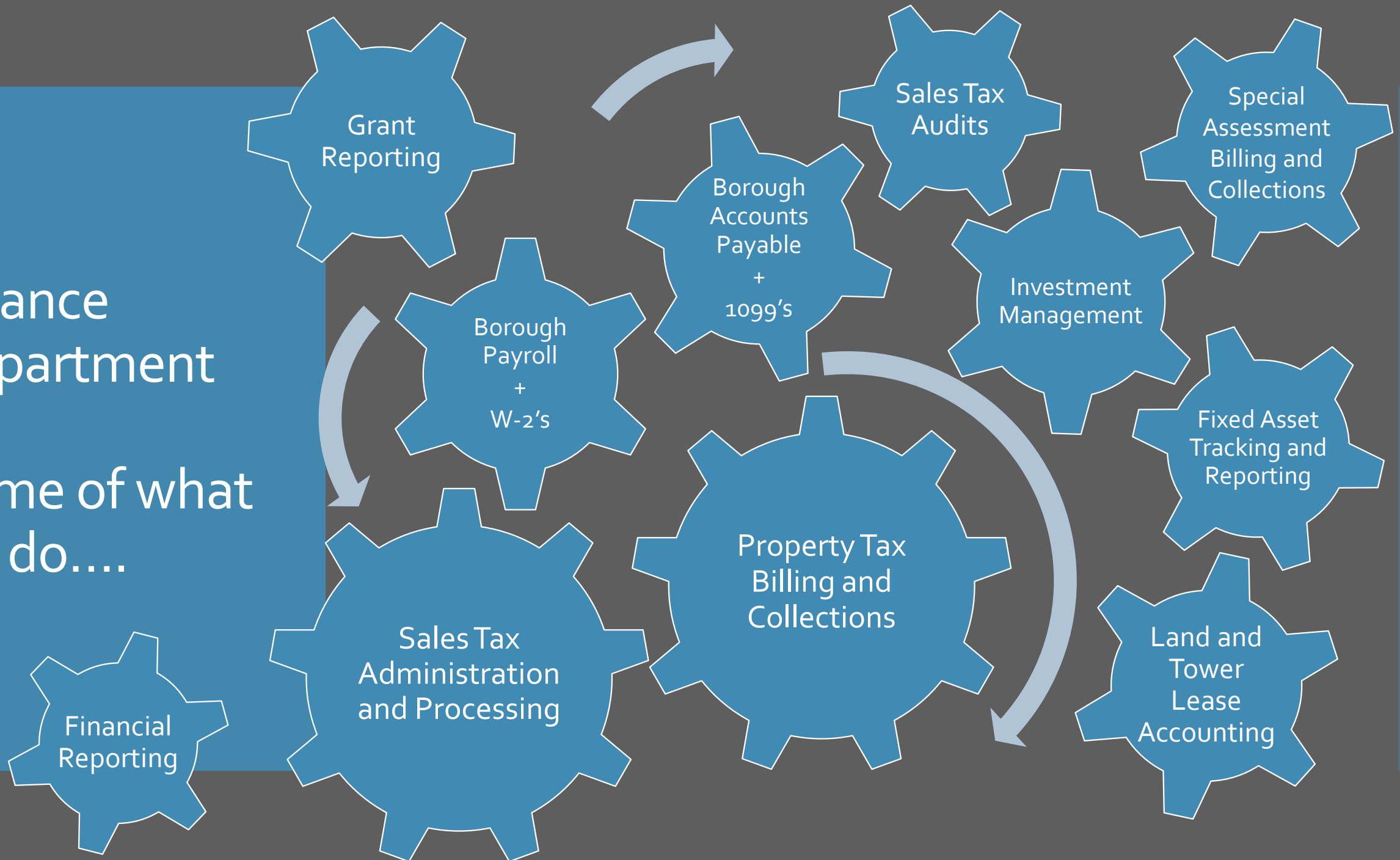
- Financial Services

- Property Tax and Collections

- Sales Tax

Finance Department

Some of what
we do....



Finance Department

FY2022 Accomplishments

1. Implemented several required technical and reporting accounting standards.
2. Moved to a paperless process with our required payroll records.
3. Created tracking system for liquor and marijuana licensing compliance and renewal timelines.
4. Provided education to businesses through helpful online videos, promotion of online sales tax reporting, and created internal efficiencies.

Finance Department

FY2023 Objectives

1. Continue to provide transparency to the Public through excellence in reporting and presentation of Financial Statements and Grants.
2. Create two way integration between our software and the Clerk's office record management software that allows us to digitally transfer required records per code requirements.
3. Implement a method within Innoprise software and streamline the Property Tax refund process to create more efficiencies in the Finance Department.
4. Through E-Tax module for sales tax; continue to evaluate sales tax processes and realize possible changes to enhance savings and efficiencies for Borough and Business Owners.

Significant Changes from FY2022 to FY2023

	FY2022	FY2023
• Personnel	• 21.2 FTE	• 22.0 FTE
• Litigation Reports	• \$66,150	• \$120,000
• Remote Sales Tax Collection Fees	• \$300,000 (\$1.8-\$2 million)	• \$480,000 (\$2.5-\$3 million)