

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Borough Mayor

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: November 29, 2022

RE: Revenue-Expenditure Report – October 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2022. Please note that 33.33% of the year has elapsed, 48.99% of budgeted revenues have been collected, and 35.50% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 October 1 through October 31, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 24,069,949	\$ 6,513,090	\$ (7,326,765)	76.66%
31200	Personal Property Tax	1,867,988	1,369,767	342,558	(498,221)	73.33%
31300	Oil Tax	6,755,283	6,753,103	-	(2,180)	99.97%
31400	Motor Vehicle Tax	642,580	100,496	50,199	(542,084)	15.64%
31510	Property Tax Penalty & Interest	717,562	82,198	50,786	(635,364)	11.46%
31610	Sales Tax	42,000,000	11,143,400	8,097,349	(30,856,600)	26.53%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	215,534	-	-	(215,534)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	283,386	283,386	(216,614)	56.68%
34210	Revenue Sharing	894,402	894,402	-	-	100.00%
37350	Interest on Investments	364,493	235,038	187,953	(129,455)	64.48%
39000	Other Local Revenue	265,000	149,631	51,604	(115,369)	56.46%
290	Solid Waste	602,000	195,680	5,779	(406,320)	32.50%
Total Revenues		\$ 92,425,669	\$ 45,277,050	\$ 15,582,704	\$ (47,148,619)	48.99%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
October 1 through October 31, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 184,211	\$ 20,772	\$ 106,939	\$ 251,437	33.95%
Clerk	614,064	167,742	42,296	20,072	426,250	27.32%
Elections	474,513	112,669	104,942	109,151	252,692	23.74%
Records Management	381,831	127,605	24,120	17,735	236,491	33.42%
Mayor Administration	1,114,354	247,357	60,468	6,068	860,929	22.20%
Purch/Contracting/Cap Proj	710,159	175,551	40,575	21,392	513,216	24.72%
Human Resources:						
Administration	930,768	242,535	56,358	19,857	668,376	26.06%
Print/Mail	240,995	69,083	14,519	26,451	145,461	28.67%
Custodial Maintenance	132,655	37,496	10,516	65	95,095	28.27%
Information Technology	2,463,342	598,761	138,926	180,848	1,683,734	24.31%
Emergency Management	1,068,719	268,319	46,415	81,261	719,140	25.11%
Legal Administration	1,385,948	313,828	73,756	225,369	846,750	22.64%
Finance:						
Administration	575,568	175,191	42,447	4,984	395,393	30.44%
Services	1,197,353	396,999	72,948	38,832	761,522	33.16%
Property Tax	1,187,490	375,087	67,129	50,615	761,789	31.59%
Sales Tax	1,226,455	298,105	65,915	509	927,840	24.31%
Assessing:						
Administration	1,482,895	456,215	92,347	42,094	984,585	30.77%
Appraisal	1,784,074	498,608	132,666	8,705	1,276,761	27.95%
Resource Planning:						
Administration	1,668,055	409,948	146,351	25,185	1,232,923	24.58%
GIS	722,796	266,001	25,723	1,513	455,282	36.80%
River Center	791,460	241,639	47,637	38,344	511,477	30.53%
Senior Citizens Grant Program	791,444	-	-	791,444	-	0.00%
School District Operations	61,313,017	23,743,928	4,380,357	-	37,569,089	38.73%
Solid Waste Operations	12,466,726	3,823,316	685,321	1,850,935	6,792,475	30.67%
Economic Development	549,878	-	-	214,550	335,328	0.00%
Non-Departmental	1,767,099	1,416,684	84,112	77,775	272,641	80.17%
Total Expenditures	\$ 97,584,244	\$ 34,646,877	\$ 6,476,616	\$ 3,960,692	\$ 58,976,675	35.50%