

Introduced by: Mayor
Date: 12/12/23
Hearing: 01/02/24
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2023-19-30**

AN ORDINANCE REDIRECTING PREVIOUSLY APPROPRIATED BOND PROCEEDS AND INTEREST FROM THE 2014 GENERAL OBLIGATION SCHOOL BONDS AND AUTHORIZING DISTRIBUTION OF PREVIOUSLY APPROPRIATED STATE AND LOCAL FISCAL RECOVERY FUNDS TO THE HOPE SCHOOL ROOF REPLACEMENT PROJECT

- WHEREAS,** bond proceeds totaling \$22,984,575.15 were appropriated to pay for the costs of planning, designing, site preparations, constructing, and equipping educational capital projects consisting of roof replacements at various schools in the Kenai Peninsula Borough through Ordinance 2013-19-22, on December 3, 2013; and
- WHEREAS,** all projects approved through Ordinance 2013-19-22 have been completed; and
- WHEREAS,** a majority of borough voters voting in the October 1, 2013 election approved Proposition No. 2, which authorized the issuance of up to \$22,987,000 in general obligation bonds to pay the costs of planning, designing, site preparations, constructing, and equipping educational capital projects consisting of roof replacements at various schools in the Kenai Peninsula Borough; and
- WHEREAS,** Ordinance 2021-19-01 redirected \$1,295,252 in unexpended bond proceeds to Phase 1 of the Homer High Roof Replacement Project; and
- WHEREAS,** following completion of that project, there is \$497,309.57 in unexpended bond proceeds and interest;
- WHEREAS,** the administration is requesting that the unexpended bond proceeds and interest be appropriated/redirected to the Hope School roof project, including the building systems associated with the roof; and

WHEREAS, Ordinance 2022-19-13, at Section 5, redirected \$615,000 of previously appropriated American Rescue Plan Act State and Local Fiscal Recovery Grant funds for school-based critical infrastructure projects or school-based pay-go projects for school maintenance, and provided that funds may only be distributed and spent upon assembly approval, by resolution, of a specific project or list of projects; and

WHEREAS, Resolution 2023-055, approved use of up to \$250,000 for the Seward Middle School critical infrastructure external wall masonry project; and

WHEREAS, there is \$365,000 in funds redirected by Ordinance 2022-19-13 available for specific school-based critical infrastructure projects or school-based pay-go projects for school maintenance; and

WHEREAS, the Hope School roof and the buildings systems associated with the roof have reached the end of their useful life and are in need of repair and replacement; and

WHEREAS, in an effort to address this need, this project was identified as part of the 2023 Educational Bond that was approved by voters in October 2023, however, due to price escalation impacts on all of the projects associated with that bond redirecting funds as described in this resolution would help to mitigate that impact and complete the much needed work;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$497,309.57 in bond proceeds and interest are redirected to the Hope School roof replacement project, account number 401.71040.22SCH.49999.

SECTION 2. That use of the unexpended bond proceeds and interest of \$497,309.57 are eligible for approval by the Alaska Department of Education and Early Development in accordance with 4 AAC 31.064.

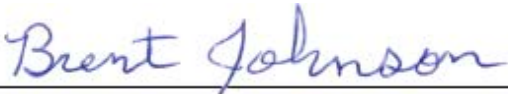
SECTION 3. That \$365,000 in American Rescue Plan Act State and Local Fiscal Recovery Grant funds for school-based critical infrastructure projects or school-based pay-go projects for school maintenance be distributed to 400.71040.SLF07.49999 for the Hope school replacement project.

SECTION 4. That the Mayor is authorized to execute all documents deemed necessary to contract for the design and completion of each of the respective projects.

SECTION 5. That appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.


SECTION 6. This ordinance shall be effective immediately.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2ND DAY OF JANUARY, 2024.



Brent Johnson, Assembly President

ATTEST:



Michele Turner, CMC, Borough Clerk



Yes: Cooper, Cox, Ecklund, Elam, Hibbert, Ribbens, Tunseth, Tupper, Johnson
No: None
Absent: None