

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: March 21, 2024

SUBJECT: Amendment to Ordinance 2023-19-39, Deobligating Bond Proceeds in the Central Peninsula Hospital Service Area Capital Project Fund and Transferring the Remaining Bond Proceeds to Fund the Annual Debt Service for Central Peninsula Hospital Service Area Revenue Bonds (Mayor)

On March 18, 2024, additional obligations were released on bond funds, therefore making the remaining balance \$80,973.68. The request to deobligate and transfer funds from the Central Kenai Peninsula Hospital Service Area (“CKPHSA”) Capital Project Fund to the CKPHSA Debt Service Fund to provide for annual debt service has been increased to \$80,873.68.

[Please note the bold underlined language is new and the strikeout language in brackets is to be deleted.]

➤ Amend Section 1, as follows:

SECTION 1. That [~~\$8,858.12~~] **\$80,973.68** in bond proceeds are deobligated from account number 490.81110.14CPH.49999 in the Central Peninsula Hospital Service Area Capital Project Fund to be transferred to account number 360.81110.14CPH.44010 the Central Peninsula Hospital Service Area Debt Service Fund to support the 2024 debt service payment for the 2014 Central Peninsula Hospital Service Area Revenue Bonds.

Your consideration is appreciated.

FINANCE DEPARTMENT ACCOUNT/FUNDS VERIFIED	
Acct. No. <u>490.81110.14CPH.49999</u>	Amount: <u>\$80,973.68</u>
By: <u><i>CJ</i></u>	Date: <u>3/21/2024</u>