Introduced by: Mayor
Date: 02/02/16
Hearing: 02/23/16
Action: Enacted

Vote:

9 Yes, 0 No, 0 Absent

KENAI PENINSULA BOROUGH ORDINANCE 2015-19-23

AN ORDINANCE APPROPRIATING \$2,795,137.58 IN BOND PROCEEDS FOR THE PURPOSE OF PURCHASING EMPERGENCY RESPONSE VEHICLES IN THE CENTRAL EMERGENCY SERVICE AREA

- WHEREAS, Resolution 2016-003 authorized the issuance of not to exceed \$4,400,000 for the purchase of emergency response vehicles for the Central Emergency Service Area; and
- WHEREAS, the borough administration elected to issue the debt in two phases with phase I to be issued in February 2016 and the remainder amount in phase II in either 2018 or 2019 depending on the emergency response vehicle replacement schedule; and
- **WHEREAS**, bond proceeds from the initial issuance in the amount of \$2,795,137.58 were received on February 2, 2016;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That bond proceeds in the amount of \$2,795,137.58 are appropriated to the Central Emergency Service Area Capital Project Fund, account number 443.51610.16CES.48310.
- **SECTION 2.** That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.
- **SECTION 3.** That eligible costs incurred prior to the appropriation date will be charged to the project.

SECTION 4. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 23RD DAY OF FEBRUARY, 2016.

ATTEST:

Johni Blankenship, Borough Clerk

Blaine Gilman, Assembly President

New Text Undorlined; [Deleted Texts Bracketed]

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Yes:

Bagley, Dunne, Holmdahl, Johnson, Knopp, Ogle, Welles, Gilman

No:

None

Absent:

None