## SeaView Rental Schedule Split for Offices and Departments

#### Seward Annex

100% General Services

Suite 122

420 SF

Shared Space

125 SF

545 SF TOTAL

Year	\$ / SF	\$/Month	\$/Year	5-YR Total
1	\$ 1.47	\$ 799.24	\$ 9,590.94	
2	\$ 1.47	\$ 799.24	\$ 9,590.94	
3	\$ 1.53	\$ 831.21	\$ 9,974.58	
4	\$ 1.53	\$ 831.21	\$ 9,974.58	
5	\$ 1.58	\$ 863.18	\$ 10,358.21	\$ 49,489.25

<sup>\*\*</sup>Subject to a 4% increase in years 3 & 5

#### Flood Service Office

100% SBCFSA

Suite 123

440 SF

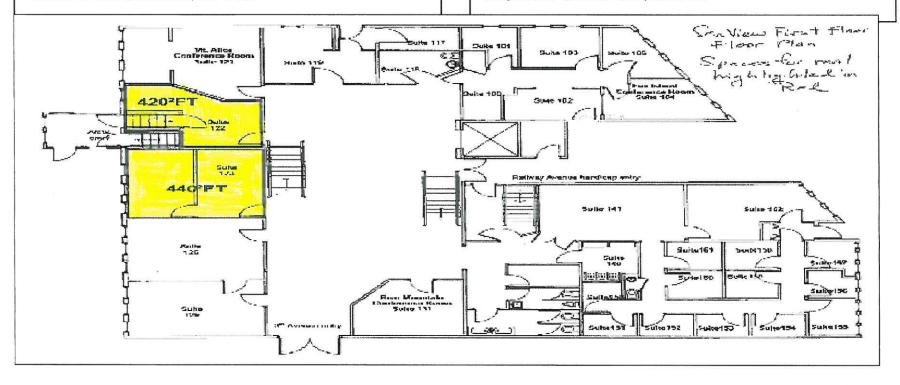
Shared Space

125 SF

**565 SF TOTAL** 

Year	\$/SF \$/	Month	\$/Year	5-YR Total
1	\$ 1.47 \$	828.58	\$ 9,942.90	
2	\$ 1.47 \$	828.58	\$ 9,942.90	
3	\$ 1.53 \$	861.72	\$ 10,340.62	
4	\$ 1.53 \$	861.72	\$ 10,340.62	
5	\$ 1.58 \$	894.86	\$ 10,738.33	\$ 51,305.37

\*\*Subject to a 4% increase in years 3 & 5



# SeaView Rental Schedule Split for Offices and Departments

\$ 1,627.82 Monthly \$	Yrs 1-2	4%	4%
\$ 1,692.93 Monthly \$	Yrs 3-4	31.9697982	33.1430018
\$ 1,760.65 Monthly \$	Year 5	31.9697982	33.1430018

860 SF Office
250 SF Shared
1,110 SF Total
\$ 20,158.92 5-Yr \$ Avg.
\$ 100,794.61 5-Yr \$ Total
60 # of Lease Months
\$ 1.51 \$/SQFT/Mo (5yr Avg)

Suite 122 Security Deposit:

\$ 630.00

\$

Suite 123 Security Deposit:

660.00 \$

1,290.00



### Kenai Peninsula Borough Seward/Bear Creek Flood Service Area

302 Railway Ave, Suite 123, P.O. Box 1554 Seward, Alaska 99664 (907) 224-3340 (Fax) 224-5197 www.kpb.us/service-areas/sbcfsa

### Memorandum

TO:

Mayor Mike Navarre

THRU:

Marcus Mueller, Senior Manager Land Management

FROM:

Bill Williamson, SBCFSA Chairman

DATE:

May 17, 2016

SUBJECT:

SBCFSA FY17 Lease

At the May 16, 2016 special meeting of the Seward/Bear Creek Flood Service Area, the board voted unanimously to recommend continuing to lease offices at the Sea View Plaza building, located at 302 Railway Avenue, Suite 123, Seward.

During the May 11<sup>th</sup> visit to the Petro Marine building, details of the possible lease were different than what had been previously been discussed with the Petro 49 representative. Previously, the building would be open to the public, there would be a receptionist in the front lobby, and SBCFSA would have access to the upstairs conference room for board meetings. At the May 11<sup>th</sup> visit, we learned the building will now be in lock down and would require a visitor to be buzzed into the building. There will not be a receptionist at the front entrance. The upstairs conference room will not be available for use for the twice monthly board meetings. The board would prefer to remain at Sea View Plaza and continue the search for other office spaces next year.