

KENAI PENINSULA BOROUGH

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> MIKE NAVARRE BOROUGH MAYOR

MEMORANDUM

TO: Blaine Gilman, Assembly President Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor

FROM: Colette G. Thompson, Borough Attorney

- **DATE:** June 9, 2016
- **SUBJECT:** Amendment to Ordinance 2016-24 amending KPB 5.12.105 to phase-out the optional senior citizen exemption

The administration respectfully requests the assembly approve the following amendment to this ordinance to clarify the eligibility for the optional senior exemption is based on age not application date.

Amend Section 2 by deleting the language in **bold and stricken through** and adding the language in **bold and underline** below:

SECTION 2. That a ballot proposition shall be placed before borough voters at the next regular election to read as follows:

PROPOSITION No.

Shall Ordinance 2016-24, amending KPB 5.12.105 to allow for a phase-out and eventual elimination of the optional senior citizen property tax exemption of \$150,000 for new applicants who turn 65 years of age on or after January 1, 2024 by the year 2024, be ratified?

- YES _____A "yes" vote means that the optional senior exemption of \$150,000 will be eliminated for any applicant who turns 65 years of age on or after January 1, 2024, and that the amount of the exemption will be reduced in two steps for seniors who reach age 65 between January 1, 2018, and December 31, 2023.
- NO _____A "no" vote means that the amount of optional senior exemption shall not be phased out over a seven-year period and eliminated for seniors who reach age 65 on or after January 1, 2024.