



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
BOROUGH MAYOR

To: Blaine Gilman, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor *MN*

Thru: Craig C. Chapman, Finance Director *CC*

From: Brandi Harbaugh, Controller *BH*

From: Lauri Lingafelt, Auditor/Accountant *LL*

Date: July 13, 2016

Subject: Revenue-Expenditure Report – June 2016

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2016. Please note that 100 % of the year has elapsed, 94.60 % of budgeted expenditures have been made, and 98.03 % of budgeted revenues have been collected. ***Please also note the figures do not represent year-end adjustments.***

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
June 1 through June 30, 2016

| ACCOUNT NUMBER | DESCRIPTION | ESTIMATED REVENUE | YTD RECEIPTS | PTD RECEIPTS | VARIANCE | % COLLECTED |
|-------------------|---------------------------------|----------------------|-----------------|-----------------|----------------|----------------|
| 31100 | Real Property Tax | \$ 25,842,312 | 25,853,112 | \$ 113,273 | \$ 10,800 | 100.04% |
| 31200 | Personal Property Tax | 1,870,237 | 1,913,497 | 457 | 43,260 | 102.31% |
| 31300 | Oil Tax | 5,510,363 | 5,510,364 | - | 1 | 100.00% |
| 31400 | Motor Vehicle Tax | 712,000 | 556,056 | 63,698 | (155,944) | 78.10% |
| 31510 | Property Tax Penalty & Interest | 492,447 | 451,705 | 4,003 | (40,742) | 91.73% |
| 31610 | Sales Tax | 30,835,546 | 30,028,654 | 817,570 | (806,892) | 97.38% |
| 33110 | In Lieu Property Tax | 2,600,000 | 3,217,891 | 2,991,954 | 617,891 | 123.77% |
| 33117 | Other Federal Rev | 160,000 | 134,861 | - | (25,139) | 84.29% |
| 33220 | Forestry Reciepts | - | 461,100 | - | 461,100 | 100.00% |
| 34110 | School Debt Reimbursment | 2,893,727 | 2,864,987 | 5,284 | (28,740) | 99.01% |
| 34221 | Electricity & Phone Revenue | 170,000 | - | - | (170,000) | 0.00% |
| 34222 | Fish Tax Revenue Sharing | 750,000 | (202,640) | - | (952,640) | -27.02% |
| 34210 | Revenue Sharing | 2,150,000 | 2,048,004 | - | (101,996) | 95.26% |
| 37350 | Interest on Investments | 950,000 | 825,736 | 2,454 | (124,264) | 86.92% |
| 39000 | Other Local Revenue | 300,000 | 350,112 | 15,324 | 50,112 | 116.70% |
| 290 | Solid Waste | 950,000 | 669,041 | 8,046 | (280,959) | 70.43% |
| Total Revenues | | \$ 76,186,632 | 74,682,481 | \$ 4,022,062 | \$ (1,965,251) | 98.03% |

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
June 1 through June 30, 2016

| DESCRIPTION | REVISED BUDGET | YTD EXPENDED | PTD EXPENDED | AMOUNT ENCUMBERED | AVAILABLE BALANCE | % EXPENDED |
|---------------------------------------|-------------------|-----------------|-----------------|----------------------|----------------------|---------------|
| Assembly Administration | \$ 544,032 | \$ 374,101 | \$ 23,246 | \$ 81,469 | \$ 88,461 | 68.76% |
| Assembly Clerk | 569,706 | 491,479 | 40,418 | 10,723 | 67,504 | 86.27% |
| Assembly Elections | 113,410 | 88,407 | 76 | 4,077 | 20,926 | 77.95% |
| Assembly Records Mnmgt | 268,762 | 221,281 | 18,583 | 11,075 | 36,406 | 82.33% |
| Mayor Administration | 968,523 | 798,157 | 67,158 | 132 | 170,234 | 82.41% |
| Purchasing and Contracting | 429,104 | 285,138 | 28,552 | 741 | 143,224 | 66.45% |
| General Services | 707,352 | 629,933 | 45,721 | 509 | 76,909 | 89.06% |
| General Services -- GIS | 583,360 | 533,595 | 37,183 | 3,673 | 46,092 | 91.47% |
| General Services -- Print/Mail | 207,218 | 183,919 | 13,340 | 5,396 | 17,903 | 88.76% |
| General Services -- Custodial Maint. | 115,010 | 110,476 | 9,074 | 963 | 3,571 | 96.06% |
| Information Technology | 1,991,753 | 1,642,070 | 134,512 | 17,898 | 331,785 | 82.44% |
| Emergency Management | 770,780 | 611,659 | 59,953 | (20) | 159,141 | 79.36% |
| Legal Administration | 963,173 | 792,100 | 61,510 | 1,691 | 169,383 | 82.24% |
| Finance -- Administration | 562,413 | 491,075 | 38,570 | 4,189 | 67,149 | 87.32% |
| Finance -- Services | 965,634 | 860,964 | 69,966 | 402 | 104,268 | 89.16% |
| Finance - Property Tax and Collection | 1,073,366 | 947,645 | 72,852 | 21,942 | 103,780 | 88.29% |
| Finance -- Sales Tax | 698,794 | 609,034 | 35,531 | 2,683 | 87,077 | 87.16% |
| Assessing Administration | 1,372,020 | 1,185,066 | 80,243 | 3,213 | 183,742 | 86.37% |
| Assessing Appraisal | 1,887,026 | 1,622,079 | 144,765 | 18,946 | 246,001 | 85.96% |
| Resource Planning Administration | 1,352,596 | 1,200,379 | 108,886 | 14,298 | 137,919 | 88.75% |
| River Center | 771,391 | 639,472 | 52,130 | 11,614 | 120,305 | 82.90% |
| Major Projects--Administration | 392,104 | 302,663 | 18,886 | 1,744 | 87,696 | 77.19% |
| Senior Citizens Grant Program | 608,969 | 538,974 | 13,229 | 69,995 | - | 88.51% |
| School District Operations | 53,758,426 | 53,749,611 | 4,019,869 | - | 8,815 | 99.98% |
| Solid Waste Operations | 7,657,999 | 6,448,115 | 510,359 | 517,151 | 692,733 | 84.20% |
| Non-Departmental | 2,285,562 | 1,855,096 | 17,065 | 129,832 | 300,634 | 81.17% |
| Total Expenditures | \$ 81,618,482 | \$ 77,212,488 | \$ 5,721,678 | \$ 934,337 | \$ 3,471,657 | 94.60% |