

Department of Commerce, Community, and Economic Development

ALCOHOL & MARIJUANA CONTROL OFFICE

550 West 7th Avenue, Suite 1600 Anchorage, AK 99501 Main: 907.269.0350

June 14, 2017

Kenai Peninsula Borough Attn: Johni Blankenship

VIA Email: jblankenship@kpb.us
CC: micheleturner@kpb.us

License Number:	10041	
License Type:	Limited Marijuana Cultivation Facility	
Licensee:	Peace Frog Botanicals LLC	
Doing Business As:	PEACE FROG BOTANICALS LLC	
Physical Address:	47459 Lakeside st. Kenai, AK 99611	
Designated Licensee:	Dollynda Phelps	
Phone Number:	907-252-8026	
Email Address:	jeffndol@yahoo.com	

AMCO has received a complete renewal application for the above listed license (see attached application documents) within your jurisdiction. This is the notice required under 3 AAC 306.035(c)(2).

To protest the approval of this application pursuant to 3 AAC 306.060, you must furnish the director **and** the applicant with a clear and concise written statement of reasons for the protest within 60 days of the date of this notice, and provide AMCO proof of service of the protest upon the applicant.

3 AAC 306.060 states that the board will uphold a local government protest and deny an application for a marijuana establishment license unless the board finds that a protest by a local government is arbitrary, capricious, and unreasonable.

At the May 15, 2017, Marijuana Control Board meeting, the board delegated to me the authority to approve renewal applications with no protests, objections, or notices of violation. However, if a timely protest or objection is filed for this application, or if any notices of violation have been issued for this license, the board will consider the application. In those situations, a temporary license will be issued pending board consideration.

If you have any questions, please email amco.localgovernmentonly@alaska.gov.

Sincerely,

Enha Mc Connell

Erika McConnell Director



Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

marijuana.licensing@alaska.gov

https://www.commerca.aldska.gov/web/amco

10041

Phone: 907.269.0350

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Alaska Marijuana Control Board

Enter information for the licensed establishment, as identified on the license application.

Limited Cultivation facility

Peace Frog Botanicals LLC

D.P. Dollynda A. Phelps Peace Frog LLC

Form MJ-20: Renewal Application Certifications

What is this form?

Licensee:

License Type:

Doing Business As:

[Form MJ-20] (rev 05/01/2017)

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 - Establishment Information

License Number:

Premises Address:	47459 Lakeside st			·		
City:	Kenai		State:	AK	ZIP:	99611
	Section 2	– Individual Infor	matio	n		
Enter information for the	individual licensee who is com	pleting this form.				
Name:	Dollynda A. Pheips	3				
Title:	Co-owner					
prescribed by the Board, operating plan, and (for n	have been made, except for the to this licensed establishment's narijuana product manufacture oposed marijuana products.	s business name, ownership	, licensed	premises o	diagram, or	DP.
I certify that a change ha	s been or will be made to one itional form(s) and fee(s) must	or more of the items listed of the submitted to AMCO before	above for ore any re	this establi newal appl	shment, and	d his
If you have selected the s	econd certification, please list o	any and all of the five types	of change	s that need	to be repor	rted/requested:



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Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications

Section 4 - Certifications	
Read each line below, and then sign your initials in the box to the right of any applicable statements:	Initials
I certify that I have not been convicted of any criminal charge in the previous two calendar years.	DP.
I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.	DP.
Sign your initials to the following statement only if you are unable to certify one or both of the above statements:	Initials
I have attached a written explanation for why I cannot certify one or both of the above statements, which includes the type of offense, as required under 3 AAC 306.035(b)(4).	
Read each line below, and then sign your initials in the box to the right of each statement:	Initials
I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.	DR.
I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.	Db.
I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.	DR.
I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.	DP.
As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have refamiliar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and uthat failure to do so by any deadline given to me by AMCO staff may result in additional fees or expiration of this license.	e, correct, understand
Signature of licensee Notary Public in and for the State of Ala Printed name of licensee Notary Public in and for the State of Ala Printed name of licensee	2020
Subscribed and sworn to before me this 23day of 774 2017.	



Alaska Marijuana Control Board

Enter information for the licensed establishment, as identified on the license application.

Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

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Form MJ-20: Renewal Application Certifications

What is this form?

Licensee:

License Type:

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 - Establishment Information

Jeffery D. Pholps Peace Free Botanical's License Number:

(P.M.	Christon Oditivation radiity				
Doing Business As:	Peace Frog Botanicals LLC				
Premises Address:	47459 Lakeside st		· ·		
City:	Kenai	State:	AK	ZIP:	99611
'ana lafa ana ki a fa kha la	Section 2 - Individual	Information	1		
	dividual licensee who is completing this form.				
Name:	Jeffery D. Phelps				
Title:	Co-owner				
prescribed by the Board, to	ve been made, except for those that have been pethis licensed establishment's business name, ow rijuana product manufacturers) that I do not wis cosed marijuana products.	nership, licensed	premises d	iagram, or	(A)
certify that <u>a change has b</u> understand that an addition cense can be considered co	een or will be made to one or more of the items onal form(s) and fee(s) must be submitted to AM omplete.	s listed above for t CO before any ren	his establis ewal appli	hment, and cation for th	l nis
you have selected the seco	and certification, please list any and all of the five	types of changes	that need	to be repor	ted/requested:
Form MJ-20] (rev 05/01/2017					Page 1 of 2



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Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications

Section 4 - Certifications	
Read each line below, and then sign your initials in the box to the right of any applicable statements:	Initials
I certify that I have not been convicted of any criminal charge in the previous two calendar years.	10
I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.	AP
Sign your initials to the following statement only if you are unable to certify one or both of the above statements:	Initials
I have attached a written explanation for why I cannot certify one or both of the above statements, which includes the type of offense, as required under 3 AAC 306.035(b)(4).	
Read each line below, and then sign your initials in the box to the right of each statement:	Initials
I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.	
I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.	100
I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.	18P
I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.	[80]
As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have reafamiliar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and uthat failure to do so by any deadline given to me by AMCO staff may result in additional fees or expiration of this license. Signature of licensee Subscribed and sworn to before me this	, correct, nderstand

Alcohol & Marijuana Control Office

License Number: 10041
License Status: Active

License Type: Limited Marijuana Cultivation Facility

Doing Business As: PEACE FROG BOTANICALS LLC

Business License Number: 1032520

Designated Licensee: Dollynda Phelps

Email Address: jeffndol@yahoo.com

Local Government: Kenai Peninsula Borough

Community Council:

Latitude, Longitude: 60.667431, -151.283079

Physical Address: 47459 Lakeside st.

Kenai, AK 99611 UNITED STATES

Licensee #1

Type: Entity

Alaska Entity Number: 10035870

Alaska Entity Name: Peace Frog Botanicals LLC

Phone Number: 907-252-8026

Email Address: jeffndol@yahoo.com

Mailing Address: 47459 Lakeside st

Kenai, AK 99611 UNITED STATES

Entity Official #2

Type: Individual

Name: Dollynda Phelps

Date of Birth: 09/21/1971 **Phone Number:** 907-252-8026

Email Address: jeffndol@yahoo.com

Mailing Address: 47459 Lakeside st

Kenai, AK 99611 UNITED STATES

Entity Official #1

Type: Individual

Name: jeffery phelps

Date of Birth: 12/23/1971 **Phone Number:** 907-252-8026

Email Address: jeffndol@yahoo.com
Mailing Address: 47459 Lakeside st

Kenai, AK 99611 UNITED STATES

Note: No affiliates entered for this license.

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional

Licensing

State of Alaska > Commerce > Corporations, Business, & Professional Licensing > Search & Database Download > Corp. > Corporation Details

NAME(S)

Туре	Name
Legal Name	Peace Frog Botanicals LLC

ENTITY DETAILS

Entity Type: Limited Liability Company

Entity #: 10035870
Status: Good Standing
AK Formed Date: 2/18/2016
Duration/Expiration: Perpetual

Home State: ALASKA Next Biennial Report Due: 1/2/2018

Entity Mailing Address: 47459 LAKESIDE ST., KENAI, AK 99611
Entity Physical Address: 47459 LAKESIDE ST., KENAI, AK 99611

REGISTERED AGENT

Agent Name: Dollynda Phelps

Registered Mailing Address: 47459 LAKESIDE ST., KENAI, AK 99611
Registered Physical Address: 47459 LAKESIDE ST., KENAI, AK 99611

OFFICIALS

			☐ Show Former
AK Entity #	Name	Titles	Owned
	Dollynda Phelps	Member	50
	JEFFERY PHELPS	Member	50

FILED DOCUMENTS

Date Filed	Туре	Filing	Certificate
2/18/2016	Greation Filing	Click to View	Click to View
2/18/2016	Initial Report	Click to View	
3/16/2016	Change of Officials	Click to View	

Juneau Mailing Address

P.O. Box 110806 Juneau, AK 99811-0806

Physical Address

333 Willoughby Avenue 9th Floor Juneau, AK 99801-1770

Phone Numbers

Main Phone: (907) 465-2550 FAX: (907) 465-2974

Anchorage Mailing/Physical Address

550 West Seventh Avenue Suite 1500 Anchorage, AK 99501-3567

Phone Numbers

Main Phone: (907) 269-8160 FAX: (907) 269-8156

State of Alaska @ 2017

Limited Liability Company Agreement of Peace Frog Botanicals LLC, a Limited Liability Company

I. Formation.

- A. <u>State of Formation</u>. This is a Limited Liability Company Operating Agreement (the "Agreement") for Peace Frog Botanicals LLC, a Member-managed Alaska limited liability company (the "Company") formed under and pursuant to Alaska law.
- B. Operating Agreement Controls. To the extent that the rights or obligations of the Members or the Company under provisions of this Operating Agreement differ from what they would be under Alaska law absent such a provision, this Agreement, to the extent permitted under Alaska law, shall control.
- C. <u>Primary Business Address</u>. The location of the primary place of business of the Company is:

47459 lakeside st, kenai, Alabama 99611, or such other location as shall be selected from time to time by the Members.

- D. Registered Agent and Office. The Company's initial agent (the "Agent") for service of process is Dollynda Phelps. The Agent's registered office is 47459 lakeside st, kenai, Alabama 99611. The Company may change its registered office, its registered agent, or both, upon filing a statement with the Alaska Secretary of State.
- E. <u>No State Law Partnership</u>. No provisions of this Agreement shall be deemed or construed to constitute a partnership (including, without limitation, a limited partnership) or joint venture, or any Member a partner or joint venturer of or with any other Member, for any purposes other than federal and state tax purposes.

II. Purposes and Powers.

- A. <u>Purpose</u>. The Company is created for the following business purpose: Agriculture
- B. <u>Powers</u>. The Company shall have all of the powers of a limited liability company set forth under Alaska law.
- C. <u>Duration</u>. The Company's term shall commence upon the filing of Articles of Organization and all other such necessary materials with the state of Alaska. The Company will operate until terminated as outlined in this Agreement unless:

- The Members vote unanimously to dissolve the Company;
- 2. No Member of the Company exists, unless the business of the Company is continued in a manner permitted by Alaska law;
- 3. It becomes unlawful for either the Members or the Company to continue in business;
- 4. A judicial decree is entered that dissolves the Company; or
- 5. Any other event results in the dissolution of the Company under federal or Alaska law.

III. Members.

A. <u>Members</u>. The Members of the Company (jointly the "Members") and their Membership Interest in the same at the time of adoption of this Agreement are as follows:

Dollynda Phelps, 50%

Jeffery Phelps, 50%

B. <u>Initial Contribution</u>. Each Member shall make an Initial Contribution to the Company. The Initial Contributions of each shall be as described in Attachment A, <u>Initial Contributions of the Members</u>.

No Member shall be entitled to interest on their Initial Contribution. Except as expressly provided by this Agreement, or as required by law, no Member shall have any right to demand or receive the return of their Initial Contribution.

C. <u>Limited Liability of the Members</u>. Except as otherwise provided for in this Agreement or otherwise required by Alaska law, no Member shall be personally liable for any acts, debts, liabilities or obligations of the Company beyond their respective Initial Contribution. The Members shall look solely to the Company property for the return of their Initial Contribution, or value thereof, and if the Company property remaining after payment or discharge of the debts, liabilities or obligations of the Company is insufficient to return such Initial Contributions, or value thereof, no Member shall have any recourse against any other Member except as is expressly provided for by this Agreement.

D. <u>Withdrawal or Death of a Member</u>. Should a Member die or withdraw from the Company by choice, the remaining Members will have the option to buy out that Member's Membership Interest in the Company. Should the Members agree to buy out the Membership Interest of the withdrawing Member, that Interest shall be paid for equally by the remaining Members and distributed in equal amounts to the remaining Members. The Members agree to hire an outside firm to assess the value of the Membership Interest.

The Members will have 7 days to decide if they want to buy the Membership Interest together and disperse it equally. If all Members do not agree to buy the Membership Interest, individual Members will then have the right to buy the Membership Interest individually. If more than one Member requests to buy the remaining Membership Interest, the Membership Interest will be paid for and split equally among those Members wishing to purchase the Membership Interest. If all Members agree by unanimous vote, the Company may choose to allow a non-Member to buy the Membership Interest thereby replacing the previous Member.

If no individual Member(s) finalize a purchase agreement by 14 days, the withdrawing Member, or their estate, may dispose of their Membership Interest however they see fit, subject to the limitations in Section III(E) below. If a Member is a corporation, trust, partnership, limited liability company or other entity and is dissolved or terminated, the powers of that Member may be exercised by its legal representative or successor.

The name of the Company may be amended upon the written and unanimous vote of all Members if a Member withdraws, dies, is dissolved or terminated.

- E. <u>Creation or Substitution of New Members</u>. Any Member may assign in whole or in part its Membership Interest only after granting their fellow Members the right of first refusal, as established in Section III(D) above.
- 1. Entire transfer. If a Member transfers all of its Membership Interest, the transferee shall be admitted to the Company as a substitute Member upon its execution of an instrument signifying its agreement to be bound by the terms and conditions of this Agreement. Such admission shall be deemed effective immediately upon the transfer, and, simultaneously, the transferor Member shall cease to be a Member of the Company and shall have no further rights or obligations under this Agreement.

- 2. Partial transfer. If a Member transfers only a portion of its Membership Interest, the transferee shall be admitted to the Company as an additional Member upon its execution of an instrument signifying its agreement to be bound by the terms and conditions of this Agreement.
- 3. Whether a substitute Member or an additional Member, absent the written consent of all existing Members of the Company, the transferee shall be a limited Member and possess only the percentage of the monetary rights of the transferor Member that was transferred without any voting power as a Member in the Company.

F. Member Voting.

- 1. Voting power. The Company's Members shall each have voting power equal to their share of Membership Interest in the Company.
- 2. *Proxies*. At all meetings of Members, a Member may vote in person or by proxy executed in writing by the Member or by his duly authorized attorney-in-fact. Such proxy shall be delivered to the other Members of the Company before or at the time of the meeting. No proxy shall be valid after eleven months from the date of its execution, unless otherwise provided in the proxy.
- G. <u>Duties of the Members</u>. The Members shall cause the Company to do or cause to be done all things necessary to preserve and keep in full force and effect its existence, rights (charter and statutory) and franchises. The Members also shall cause the Company to:
- 1. Maintain its own books, records, accounts, financial statements, stationery, invoices, checks and other limited liability company documents and bank accounts separate from any other person;
- 2. At all times hold itself out as being a legal entity separate from the Members and any other person and conduct its business in its own name;
- File its own tax returns, if any, as may be required under applicable law, and pay any taxes required to be paid under applicable law;
- 4. Not commingle its assets with assets of the Members or any other person, and separately identify, maintain and segregate all Company assets;
- 5. Pay its own liabilities only out of its own funds, except with respect to organizational expenses;

- 6. Maintain an arm's length relationship with the Members, and, with respect to all business transactions entered into by the Company with the Members, require that the terms and conditions of such transactions (including the terms relating to the amounts paid thereunder) are the same as would be generally available in comparable business transactions if such transactions were with a person that was not a Member;
- 7. Pay the salaries of its own employees, if any, out of its own funds and maintain a sufficient number of employees in light of its contemplated business operations;
- 8. Not guarantee or become obligated for the debts of any other person or hold out its credit as being available to satisfy the obligations of others;
- 9. Allocate fairly and reasonably any overhead for shared office space;
- 10. Not pledge its assets for the benefit of any other person or make any loans or advances to any person;
- 11. Correct any known misunderstanding regarding its separate identity;
- 12. Maintain adequate capital in light of its contemplated business purposes;
- 13. Cause its Members to meet or act pursuant to written consent and keep minutes of such meetings and actions and observe all other Alaska limited liability company formalities;
- 14. Make any permitted investments directly or through brokers engaged and paid by the Company or its agents;
- 15. Not require any obligations or securities of the Members; and
- 16. Observe all other limited liability formalities.

Failure of the Members to comply with any of the foregoing covenants shall not affect the status of the Company as a separate legal entity or the limited liability of the Members.

H. Fiduciary Duties of the Members.

- 1. Loyalty and Care. Except to the extent otherwise provided herein, each Member shall have a fiduciary duty of loyalty and care similar to that of members of limited liability companies organized under the laws of Alaska.
- 2. Competition with the Company. The Members shall refrain from dealing with the Company in the conduct of the Company's business as or on behalf of a party having an interest adverse to the Company unless a majority, by individual vote, of the Members excluding the interested Member, consents thereto. The Members shall refrain from competing with the Company in the conduct of the Company's business unless a majority, by individual vote, of the Members excluding the interested Member, consents thereto. In the event that a Member is the sole Member of the Company, no vote shall be required.
- 3. Duties Only to the Company. The Member's fiduciary duties of loyalty and care are to the Company and not to the other Members. The Members shall owe fiduciary duties of disclosure, good faith and fair dealing to the Company and to the other Members. A Member who so performs their duties shall not have any liability by reason of being or having been a Member.
- 4. Reliance on Reports. In discharging the Member's duties, a Member is entitled to rely on information, opinions, reports, or statements, including financial statements and other financial data, if prepared or presented by any of the following:
- One or more Members or employees of the Company whom the Member reasonably believes to be reliable and competent in the matters presented.
- ii. Legal counsel, public accountants, or other persons as to matters the Member reasonably believes are within the persons' professional or expert competence.
- iii. A committee of Members of which the affected Member is not a participant, if the Member reasonably believes the committee merits confidence.
- I. <u>Waiver of Partition: Nature of Interest</u>. Except as otherwise expressly provided in this Agreement, to the fullest extent permitted by law, each Member hereby irrevocably waives any right or power that such Member might have to cause the Company or any of its assets to be partitioned, to cause the appointment of a receiver for all

or any portion of the assets of the Company, to compel any sale of all or any portion of the assets of the Company pursuant to any applicable law or to file a complaint or to institute any proceeding at law or in equity to cause the dissolution, liquidation, winding up or termination of the Company. No Member shall have any interest in any specific assets of the Company.

- J. <u>Compensation of Members</u>. The Members shall have the authority to fix the compensation of individual Members. All Members may be paid their expenses, if any, of attendance at meetings of the Members, which may be a fixed sum for attendance at each meeting of the Members or a stated salary as a Member. No such payment shall preclude any Member from serving the Company in any other capacity and receiving compensation therefor.
- K. Members as Agents. All Members are agents of the Company for the purpose of its business. An act of any Member, including the signing of an instrument in the Company's name, binds the Company where the Member executed the act for apparently carrying on the Company's business or business of the kind carried on by the Company in the ordinary course, unless the Member had no authority to act for the Company in the particular matter and the person with whom the Member was dealing knew or had notice that the Member lacked authority. An act of a Member binds the Company, however, even where the Member executed the act not apparently for carrying on the Company's business or business of the kind carried on by the Company in the ordinary course only if the act was authorized by the other Members.

IV. Accounting and Distributions.

- A. <u>Fiscal Year</u>. The Company's fiscal year shall end on the last day of December.
- B. <u>Records</u>. All financial records including tax returns and financial statements will be held at the Company's primary business address and will be accessible to all Members.
- C. <u>Distributions</u>. Distributions shall be issued on a quarterly basis, based upon the Company's fiscal year. The distribution shall not exceed the remaining net cash of the Company after making appropriate provisions for the Company's ongoing and anticipatable liabilities and expenses. Each Member shall receive a percentage of the overall distribution that matches that Member's percentage of Membership Interest in the Company.

V. Tax Treatment Election.

The Company has not filed with the Internal Revenue Service for treatment as a corporation. Instead, the Company will be taxed as a pass-through organization. The Members may elect for the Company to be treated as a C-Corporation at any time.

VI. Dissolution.

A. <u>Limits on Dissolution</u>. The Company shall have a perpetual existence, and shall be dissolved, and its affairs shall be wound up only upon the provisions established in Section II(C) above.

Notwithstanding any other provision of this Agreement, the Bankruptcy of any Member shall not cause such Member to cease to be a Member of the Company and upon the occurrence of such an event, the business of the Company shall continue without dissolution.

Each Member waives any right that it may have to agree in writing to dissolve the Company upon the Bankruptcy of any Member or the occurrence of any event that causes any Member to cease to be a Member of the Company.

- B. Winding Up. Upon the occurrence of any event specified in Section II(C), the Company shall continue solely for the purpose of winding up its affairs in an orderly manner, liquidating its assets, and satisfying the claims of its creditors. One or more Members, selected by the remaining Members, shall be responsible for overseeing the winding up and liquidation of the Company, shall take full account of the liabilities of the Company and its assets, shall either cause its assets to be distributed as provided under this Agreement or sold, and if sold as promptly as is consistent with obtaining the fair market value thereof, shall cause the proceeds therefrom, to the extent sufficient therefor, to be applied and distributed as provided under this Agreement.
- C. <u>Distributions in Kind</u>. Any non-cash asset distributed to one or more Members in liquidation of the Company shall first be valued at its fair market value (net of any liability secured by such asset that such Member assumes or takes subject to) to determine the profits or losses that would have resulted if such asset were sold for such value, such profit or loss shall then be allocated as provided under this Agreement. The fair market value of such asset shall be determined by the Members or, if any Member objects, by an independent appraiser (any such appraiser must be recognized as an expert in valuing the type of asset involved) approved by the Members.
- D. <u>Termination</u>. The Company shall terminate when (i) all of the assets of the Company, after payment of or due provision for all debts,

liabilities and obligations of the Company, shall have been distributed to the Members in the manner provided for under this Agreement and (ii) the Company's registration with the state of Alaska shall have been canceled in the manner required by Alaska law.

- E. <u>Accounting</u>. Within a reasonable time after complete liquidation, the Company shall furnish the Members with a statement which shall set forth the assets and liabilities of the Company as at the date of dissolution and the proceeds and expenses of the disposition thereof.
- F. <u>Limitations on Payments Made in Dissolution</u>. Except as otherwise specifically provided in this Agreement, each Member shall only be entitled to look solely to the assets of the Company for the return of its Initial Contribution and shall have no recourse for its Initial Contribution and/or share of profits (upon dissolution or otherwise) against any other Member.
- G. Notice to Alaska Authorities. Upon the winding up of the Company, the Member with the highest percentage of Membership Interest in the Company shall be responsible for the filing of all appropriate notices of dissolution with Alaska and any other appropriate state or federal authorities or agencies as may be required by law. In the event that two or more Members have equally high percentages of Membership Interest in the Company, the Member with the longest continuous tenure as a Member of the Company shall be responsible for the filing of such notices.

VII. Exculpation and Indemnification.

- A. No Member, employee or agent of the Company and no employee, agent or affiliate of a Member (collectively, the "Covered Persons") shall be liable to the Company or any other person who has an interest in or claim against the Company for any loss, damage or claim incurred by reason of any act or omission performed or omitted by such Covered Person in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of the authority conferred on such Covered Person by this Agreement, except that a Covered Person shall be liable for any such loss, damage or claim incurred by reason of such Covered Person's gross negligence or willful misconduct.
- B. To the fullest extent permitted by applicable law, a Covered Person shall be entitled to indemnification from the Company for any loss, damage or claim incurred by such Covered Person by reason of any act or omission performed or omitted by such Covered Person in good faith on behalf of the Company and in a manner reasonably believed to be within the scope of the authority conferred on such

Covered Person by this Agreement. Expenses, including legal fees, incurred by a Covered Person defending any claim, demand, action, suit or proceeding shall be paid by the Company. The Covered Person shall be liable to repay such amount if it is determined that the Covered Person is not entitled to be indemnified as authorized in this Agreement. No Covered Person shall be entitled to be indemnified in respect of any loss, damage or claim incurred by such Covered Person by reason of such Covered Person's gross negligence or willful misconduct with respect to such acts or omissions. Any indemnity under this Agreement shall be provided out of and to the extent of Company assets only.

- C. A Covered Person shall be fully protected in relying in good faith upon the records of the Company and upon such information, opinions, reports or statements presented to the Company by any person as to matters the Covered Person reasonably believes are within such other person's professional or expert competence and who has been selected with reasonable care by or on behalf of the Company, including information, opinions, reports or statements as to the value and amount of the assets, liabilities, or any other facts pertinent to the existence and amount of assets from which distributions to the Members might properly be paid.
- D. To the extent that, at law or in equity, a Covered Person has duties (including fiduciary duties) and liabilities relating thereto to the Company or to any other Covered Person, a Covered Person acting under this Agreement shall not be liable to the Company or to any other Covered Person for its good faith reliance on the provisions of this Agreement. The provisions of the Agreement, to the extent that they restrict the duties and liabilities of a Covered Person otherwise existing at law or in equity, are agreed by the Members to replace such other duties and liabilities of such Covered Person.
- E. The foregoing provisions of this Article VII shall survive any termination of this Agreement.

VIII. Insurance.

The Company shall have the power to purchase and maintain insurance, including insurance on behalf of any Covered Person against any liability asserted against such person and incurred by such Covered Person in any such capacity, or arising out of such Covered Person's status as an agent of the Company, whether or not the Company would have the power to indemnify such person against such liability under the provisions of Article VII or under applicable law.

IX. Settling Disputes.

All Members agree to enter into mediation before filing suit against any other Member or the Company for any dispute arising from this Agreement or Company. Members agree to attend one session of mediation before filing suit. If any Member does not attend mediation, or the dispute is not settled after one session of mediation, the Members are free to file suit. Any law suits will be under the jurisdiction of the state of Alaska.

X. General Provisions.

- A. <u>Notices</u>. All notices, offers or other communications required or permitted to be given pursuant to this Agreement shall be in writing and may be personally served or sent by United States mail and shall be deemed to have been given when delivered in person or three (3) business days after deposit in United States mail, registered or certified, postage prepaid, and properly addressed, by or to the appropriate party.
- B. <u>Number of Days</u>. In computing the number of days (other than business days) for purposes of this Agreement, all days shall be counted, including Saturdays, Sundays and holidays; provided, however, that if the final day of any time period falls on a Saturday, Sunday or holiday on which national banks are or may elect to be closed, then the final day shall be deemed to be the next day which is not a Saturday, Sunday or such holiday.
- C. <u>Execution of Counterparts</u>. This Agreement may be executed in any number of counterparts, each of which shall be an original, and all of which shall together constitute one and the same instrument.
- D. <u>Severability</u>. The provisions of this Agreement are independent of and separable from each other, and no provision shall be affected or rendered invalid or unenforceable by virtue of the fact that for any reason any other or others of them may be invalid or unenforceable in whole or in part.
- E. <u>Headings</u>. The Article and Section headings in this Agreement are for convenience and they form no part of this Agreement and shall not affect its interpretation.
- F. <u>Controlling Law</u>. This Agreement shall be governed by and construed in all respects in accordance with the laws of the state of Alaska (without regard to conflicts of law principles thereof).

- Application of Alaska Law. Any matter not specifically covered by a provision of this Agreement shall be governed by the applicable provisions of Alaska law.
- Amendment. This Agreement may be amended only by written H. consent of all the Members. Upon obtaining the approval of any such amendment, supplement or restatement as to the Certificate, the Company shall cause a Certificate of Amendment or Amended and Restated Certificate to be prepared, executed and filed in accordance with Alaska law.
- Ĭ. Entire Agreement. This Agreement contains the entire understanding among the parties hereto with respect to the subject matter hereof, and supersedes all prior and contemporaneous agreements and understandings, inducements or conditions, express or implied, oral or written, except as herein contained.

IN WITNESS WHEREOF, the Members have executed and agreed to this Limited Liability Company Operating Agreement, which shall be effective as of February 18, 2016.

Signature:

Dollynda Phelps

Signature:

ATTACHMENT A <u>Initial Contributions of the Members</u>

The Initial Contributions of the Members of Peace Frog Botanicals LLC are as follows:

Dollynda Phelps

Contribution:

Cash: \$20,000.00

Real Property: Residence valued at \$140,000.00

Other Property: 2006 Dodge Durango valued at \$9,000.00

Jeffery Phelps

Contribution:

Cash: \$20,000.00

Real Property: Residence valued at \$140,000.00

Other Property: 2006 Dodge Durango valued at \$9,000.00

Alaska Residential Lease Agreement

This Lease Agreement (the "Agreement") is made and entered on April 08, 2016 (the "Effective Date") by and between Jeff Phelps/ Dollynda Phelps (the "Landlord") and the following tenants:

Peace Frog Botanicals LLC

(the "Tenant")

Subject to the terms and conditions stated below the parties agree as follows:

1. Property. Landlord, in consideration of the lease payments provided in this Agreement, leases to Tenant a single room, described below, located at 47459 lakeside st, kenai, Alaska 99611 (the "Property"). No other portion of the building wherein the Property is located is included unless expressly provided for in this Agreement.

Room description: The leased premise includes the basement area with exception of owners storage space. Owners Dollynda and Jeff Phelps are fully aware the leased basement area is intended to cultivate marijuana.

2. Term. This Agreement will begin on April 01, 2016 (the "Start Date"), and will continue from that date as a month-to-month tenancy. If at any time Tenant desires to terminate the tenancy, Tenant may do so by providing to Landlord written notice of intention to terminate. Such notice to terminate must be provided to Landlord at least 30 days prior to the desired date of termination of the tenancy. Landlord may terminate the tenancy by giving written notice as provided by law.

Tenant will vacate the Property upon termination of the Agreement, unless: (i) Landlord and Tenant have extended this Agreement in writing or signed a new agreement; (ii) mandated by local rent control law; or (iii) Landlord accepts Rent from Tenant (other than past due Rent), in which case a month-to-month tenancy will be created which either party may terminate as specified above. All other terms and conditions of this Agreement will remain in full force and effect.

3. Management. The Tenant is hereby notified that Jeff Phelps/ Dollynda Phelps is the property manager of the Property. Should the Tenant have any issues or concerns, the Tenant may contact Jeff Phelps/ Dollynda Phelps by one of the methods below:

Address: 47459 lakeside st, kenai, Alaska 99611

Telephone: 9072528026 Email: Jeffndol@yahoo.com

4. Rent. Tenant will pay to Landlord rent in the amount of \$5,500.00 (the "Rent"), payable in advance on the 1st day of each month, and is delinquent on the next day. If the 1st falls on a

weekend or legal holiday, the rent is due on the next business day. There will be no rent increases through the initial term of the lease. Landlord may increase the rent that will be paid during any month-to-month renewal period by providing at least 30 days written notice to Tenant.

Payments should be sent to:

Payment address: 47459 lakeside st, kenai, Alaska 99611, or at such other place as Landlord may designate from time to time.

Payments can be made by using one of the following methods of payment:		
Acceptable forms of payment:		
- Personal check		
- Money order		
- Cashier's check		
- Cash		
- Direct deposit		
- Paypal		
Tenant agrees to submit rent payments by one of the methods above. In the event of roommates		

Tenant agrees to submit rent payments by one of the methods above. In the event of roommates, or another form of joint or multiple occupancy, Tenant will be responsible for collecting payment from all parties and submitting a single payment to Landlord. Tenant is responsible for any payment made by mail and not received by the due date stated herein. Mailed payments must be received on or before the due date. If the first month of the lease is a partial month, rent payment will be pro-rated at the rate of 1/30th of the monthly rent payment per day. No pro-rated rent shall be accepted at any other time.

- **5. Failure to Pay.** Tenant is hereby notified that a negative credit report reflecting on Tenant's credit history may be submitted to a credit reporting agency if Tenant fails to fulfill the terms of their credit obligations, such as their financial obligations under the terms of this Agreement.
- **6. Occupants.** The only persons who may live on the Property during the term of this Agreement are:

Peace Frog Botanicals LLC

Tenant may have guests on the Property for not over 0 consecutive days or 0 days in a calendar year, and no more than two guests per bedroom at any one time. Persons staying more than 0 consecutive days or more than 0 days in any calendar year will NOT be considered original occupants of the Property. Tenant is not required to disclose to Landlord when guests stay at the Property fewer than 0 consecutive days or 0 days in a calendar year, but Tenant must obtain the prior written approval of Landlord if an invitee of Tenant will be present at the Property for more than 0 consecutive days or 0 days in a calendar year.

- **7. Possession.** Tenant will be entitled to possession of the Property on the first day of the term of this Agreement, and will yield possession to Landlord on the last day of the term of this Agreement, unless otherwise agreed by both parties in writing. At the expiration of the term, Tenant will remove its goods and effects and peaceably yield up the Property to Landlord in as good a condition as when delivered to Tenant, ordinary wear and tear excepted.
- **8.** Use of Property/Absences. Tenant will occupy and use the Property as a full-time marijuana cultivation facility unit. Tenant will notify Landlord of any anticipated extended absence from the Property not later than the first day of the extended absence.

If the tenant engages in or permits another to engage in prostitution or another illegal activity at the premises in breach of Alaska Stat. 34.03.120(b), the landlord may deliver a written notice to quit to the tenant under Alaska Stat. 09.45.100-09.45.105 specifying the act or activity constituting the breach and specifying that the rental agreement will terminate on a date that is not less than 24 hours or more than five days after service of the notice.

If the tenant or someone in the tenant's control deliberately inflicts substantial damage to the premises in breach of Alaska Stat. 34.03.120(a)(5), the landlord may deliver a written notice to quit to the tenant under Alaska Stat. 09.45.100-09.45.105 specifying the act or activity constituting the breach and specifying that the rental agreement will terminate on a date that is not less than 24 hours or more than five days after service of the notice for purposes of this paragraph. Damage to premises is "substantial" if the loss, destruction, or defacement of property attributable to the deliberate infliction of damage to the premises exceeds \$400.

The failure to abide by the provisions of this section will constitute a material breach of this Agreement and is a just cause for eviction.

- **9. Furnishings.** The following furnishings will be provided by Landlord:
- all growing equipment and lights are furnished

Tenant will return all such items at the end of the term in a condition as good as existed at the beginning of the lease term, normal wear and tear excepted.

- **10. Storage.** No additional storage space on the Property is authorized, permitted or provided. Any personal property stored in the common areas of the Property will be removed without notice.
- 11. Parking. This Agreement does not include or provide for parking spaces for motor vehicles or motorcycles anywhere in or about the Property.
- **12. Roof/Fire Escapes.** Use of the roof and/or the fire escapes by Tenants and/or guests is limited to emergency use only. No other use is permitted, including but not limited to, the placement of personal property.
- 13. Pets. No pets, dogs, cats, birds or other animals are allowed on or about the Property, without Landlord's prior written consent, excepting guide, service, or signal dogs. Strays must not be kept or fed in or around the Property. If a pet has been on or allowed on the Property, even temporarily (with or without the Landlord's permission) Tenant may be charged for cleaning, defleaing, deodorizing, shampooing, or replacing any portion of the Property.
- 14. Keys and Locks. Tenant will be given a set number of keys for the Property. If all keys are not returned to Landlord following termination of the Agreement, Tenant will be charged a monetary fee to replace the keys. If a security deposit was collected by the Landlord at the time of signing this Agreement, then such amount will be subtracted from the Security Deposit. Tenant is not permitted to change any lock or place additional locking devices on any door or window of the Property without Landlord's approval prior to installation. If allowed, Tenant must provide Landlord with keys to any changed lock immediately upon installation.
- 15. Maintenance and Repairs. Landlord will have the responsibility to maintain the Property in good repair at all times and perform all repairs necessary to satisfy any implied warranty of habitability. Except in an emergency, all maintenance and repair requests must be made in writing and delivered to Landlord or property manager. A repair request will be deemed permission for the Landlord or property manager to enter the Property to perform such maintenance or repairs in accordance with this Agreement unless otherwise specifically requested, in writing, by Tenant.

Tenant may not place any unreasonable restrictions upon Landlord or property manager's access or entry. Landlord will have expectation that the Property is in a safe and habitable condition upon entry

- **16. Utilities and Services.** Landlord will pay directly for all utilities, services, and charges provided to the Property, including any and all deposits required.
- 17. Default. Tenant will be in default of this Agreement if Tenant fails to comply with any material provisions of this Agreement by which Tenant is bound. Subject to any governing provisions of law to the contrary, if Tenant fails to cure any financial obligation (or any other obligation) after written notice of such default is provided by Landlord to Tenant, Landlord may elect to cure such default and the cost of such action will be added to Tenant's financial obligations under this Agreement. All sums of money or charges required to be paid by Tenant under this Agreement will be additional rent, whether or not such sums or charges are designated as "additional rent." The rights provided by this paragraph are cumulative in nature and are in addition to any other rights afforded by law.
- **18. Termination upon Sale of Property.** Notwithstanding any other provision of this Agreement, Landlord may terminate this Agreement upon 30 days' written notice to Tenant that the Property has been sold.
- 19. Military Termination. In the event, the Tenant is, or hereafter becomes, a member of the United States Armed Forces on extended active duty and hereafter the Tenant receives permanent change of station orders to depart from the area where the Property is located, or is relieved from active duty, retires or separates from the military, or is ordered into military housing, then in any of these events, the Tenant may terminate this lease upon giving thirty (30) days written notice to the Landlord. The Tenant will also provide to the Landlord a copy of the official orders or a letter signed by the Tenant's commanding officer, reflecting the change, which warrants termination under this provision. The Tenant will pay prorated rent for any days (he/she) occupy the dwelling past the first day of the month. Any security deposit will be promptly returned to the Tenant, provided there are no damages to the Property.
- **20. Condition of Property.** Tenant stipulates, represents and warrants that Tenant has examined the Property, and that it is at the time of this Agreement in good order, repair, and in a safe, clean and tenantable condition.

The tenant shall acknowledge or verify by the tenant's signature the accuracy of the premises condition statement and contents inventory prepared under Alaska Stat. 34.03.020(e). The premises condition statement and contents inventory may be used by the landlord or tenant as the basis (1) to determine whether prepaid rent or a security deposit shall be applied to the payment of damages to the premises when authorized by Alaska Stat. 34.03.070(b); and (2) to compute the recovery of other damages to which the parties may be entitled under this chapter.

The premises condition is, in an action initiated by a party to recover damages or to obtain other relief to which a party may be entitled under this chapter, presumptive evidence of the condition of the premises and its contents at the commencement of the term of the period of occupancy

covered by the rental agreement.

- 21. Alterations and Improvements. Tenant will make no alterations to the buildings or improvements to the Property or construct any building or make any other improvements on the Property without the prior written consent of Landlord. Any and all alterations, changes, and/or improvements built, constructed or placed on the Property by Tenant will, unless otherwise provided by written agreement between Landlord and Tenant, be and become the property of Landlord and remain on the Property at the expiration or earlier termination of this Agreement.
- **22. Hazardous Materials.** Tenant will not keep on the Property any item of a dangerous, flammable or explosive character that might unreasonably increase the danger of fire or explosion on the Property or that might be considered hazardous or extra hazardous by any responsible insurance company.
- 23. Damage to Property. If the Property is damaged or destroyed as to render it uninhabitable, then either Landlord or Tenant will have the right to terminate this Agreement as of the date on which such damage occurs, through written notice to the other party to be given within 20 days of occurrence of such damage. However, if such damage should occur as the result of the conduct or negligence of Tenants or Tenants' guests or invitees, Landlord will have the right to termination and Tenants will be responsible for all losses, including, but not limited to, damage and repair costs as well as loss of rental income.
- 24. Landlord Access to Property. Landlord and Landlord's agents will have the right at all reasonable times during the term of this Agreement and any renewal thereof to enter the Property for the purpose of inspecting the Property and all buildings and improvements thereon. Tenant will make the Property available to Landlord or Landlord's agents for the purposes of making repairs or improvements, or to supply agreed services or show the Property to prospective buyers or tenants, or in case of emergency. Except in case of emergency, Landlord will give Tenant reasonable notice of intent to enter. For these purposes, twenty four (24) hour written notice will be deemed reasonable.
- 25. Indemnity Regarding Use of Property. To the extent permitted by law, Tenant agrees to indemnify, hold harmless, and defend Landlord from and against any and all losses, claims, liabilities, and expenses, including reasonable attorney fees, if any, which Landlord may suffer or incur in connection with Tenant's possession, use or misuse of the Property, except Landlord's act or negligence. Tenant hereby expressly releases Landlord and/or agent from any and all liability for loss or damage to Tenant's property or effects whether on the Property, garage, storerooms or any other location in or about the Property, arising out of any cause whatsoever, including but not limited to rain, plumbing leakage, fire or theft, except in the case that such damage has been adjudged to be the result of the gross negligence of Landlord, Landlord's employees, heirs, successors, assignees and/or agents.
- **26. Accommodation.** Landlord agrees to and is committed to complying with all applicable laws providing equal housing opportunities. To ensure compliance, Landlord will make reasonable accommodations for the known physical or mental limitations of an otherwise qualified individual

with a disability who is an applicant or a tenant, unless undue hardship would result. It is the applicant or tenant's responsibility to make Landlord aware of any required accommodation. In writing, the individual with the disability should specify the nature and effect of the disability and any accommodation he or she needs. If after thoughtful consideration and evaluation, the accommodation is reasonable and will not impose an undue hardship, Landlord will make the accommodation. Landlord reserves the right to require appropriate medical verification of the disability.

- **27. Compliance with Regulations.** Tenant will promptly comply with all laws, ordinances, requirements and regulations of the federal, state, county, municipal and other authorities, and the fire insurance underwriters. However, Tenant will not by this provision be required to make alterations to the exterior of the building or alterations of a structural nature.
- 28. Mechanics Liens. Neither Tenant nor anyone claiming through the Tenant will have the right to file mechanics liens or any other kind of lien on the Property and the filing of this Agreement constitutes notice that such liens are invalid. Further, Tenant agrees to (1) give actual advance notice to any contractors, subcontractors or suppliers of goods, labor, or services that such liens will not be valid, and (2) take whatever additional steps that are necessary in order to keep the Property free of all liens resulting from construction done by or for the Tenant.
- **29. Subordination of Lease.** This Agreement is subordinate to any mortgage that now exists, or may be given later by Landlord, with respect to the Property.
- **30. Assignment and Subletting.** Tenant may not assign or sublease any interest in the Property, nor assign, mortgage or pledge this Agreement. This is a blanket prohibition, meaning no replacement tenant(s) will be permitted and no additional tenant or occupant will be allowed on the Property even if a Tenant leaves the Property. This prohibition applies to each and every term of this Agreement in regard to space leased to Tenant. Any waiver of this prohibition must be secured from the Landlord in writing. In the event the prohibition is invalidated or lifted, Tenant, Landlord and any subtenant or assignee agrees to be bound by each and every provision contained in this Agreement.
- 31. Notice. Notice under this Agreement will not be deemed valid unless given or served in writing and forwarded by mail, postage prepaid, addressed to the party at the appropriate address set forth below. Such addresses may be changed from time to time by either party by providing notice as set forth below. Notices mailed in accordance with these provisions will be deemed received on the third day after posting.

Landlord:

Jeff Phelps/ Dollynda Phelps 47459 lakeside st, kenai, Alaska 99611

Tenant:

Peace Frog Botanicals LLC 47459 lakeside st, kenai, Alaska 99611

Such addresses may be changed from time to time by any party by providing notice as set forth above.

- **32. Governing Law.** This Agreement will be governed, construed and interpreted by, through and under the Laws of the State of Alaska.
- 33. Waiver and Severability. The failure of either party to enforce any provisions of this Agreement will not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement. If any provision of this Agreement or the application thereof will, for any reason and to any extent, be invalid or unenforceable, neither the remainder of this Agreement nor the application of the provision to other persons, entities or circumstances will be affected thereby, but instead will be enforced to the maximum extent permitted by law.
- **34. Time of Essence.** Time is of the essence with respect to the execution of this Lease Agreement.
- **35. Estoppel Certificate.** Tenant will execute and return a tenant estoppel certificate delivered to Tenant by Landlord or Landlord's agent within three (3) days after its receipt. Failure to comply with this requirement will be deemed Tenant's acknowledgment that the estoppel certificate is true and correct, and may be relied upon by a lender or purchaser.
- **36. Entire Agreement.** This document constitutes the entire Agreement between the Tenant and Landlord. This Agreement cannot be modified except in writing and must be signed by all parties. Neither Landlord nor Tenant have made any promises or representations, other than those set forth in this Agreement and those implied by law. The failure of Tenant or its guests or invitees to comply with any term of this Agreement is grounds for termination of the tenancy, with appropriate notice to Tenants and procedures as required by law.
- 37. Application. Tenant represents and warrants that all statements in Tenant's rental application are accurate. Any misrepresentations will be considered a material breach of this Agreement and may subject Tenant to eviction. Tenant authorizes Landlord and any broker to obtain Tenant's credit report periodically during the tenancy in connection with the modification or enforcement of this Lease. Landlord reserves the right to terminate this Agreement (i) before occupancy begins, (ii) upon disapproval of the credit report(s), or (iii) at any time, upon discovering that information in Tenant's application is false.
- **38. Binding Effect.** The provisions of this Agreement will be binding upon and inure to the benefit of parties and their respective legal representatives, successors and assigns.

IN WITNESS WHEREOF, the Landlord and Tenant have executed this Agreement in the manner prescribed by law as of the Effective Date.

Landlord:

Bv:

Jeff Phelps/ Dollynda Phelps

47459 lakeside st kenai, Alaska 99611

Tenant:

By: Place Frog Botanicals Date: 4-8-16/6-6-17 Revised

Dollynda Phops Date: 4-8-16/6-6-17 Revised

Peace Frog Botanicals LLC



Kenai Peninsula Borough

Assessing Department 144 N. Binkley Street Soldotna AK 99669

General Information

PHELPS JEFFERY D PHELPS DOLLYNDA A 47459 LAKESIDE ST KENAI, AK 99611-9477 **Property ID** 01359005

Address 47459 LAKESIDE ST

Document / Book Page 20140021870

Acreage 2.0700

O wners				
Property ID	Display Name	Address		
01359005	PHELPS DOLLYNDA A	47459 LAKESIDE ST		
01359005	PHELPS JEFFERY D	47459 LAKESIDE ST		

Legal Description

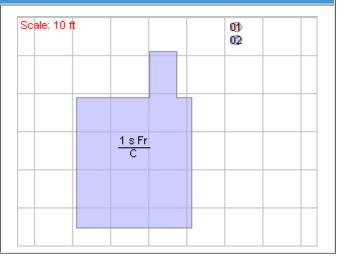
Description

T 7N R 11W SEC 30 Seward Meridian KN 0810076 HERSHBERGER SUB NO 2 LOT 2 BLK 1

	Value History					
Year	Danasia.		Assessed			
i cai	Reason	Land	Structures	Total		
2017	Main Roll Certification	\$9,200	\$130,200	\$139,400		
2016	Main Roll Certification	\$9,200	\$130,900	\$140,100		
2015	Main Roll Certification	\$9,200	\$207,100	\$216,300		
2014	Main Roll Certification	\$9,200	\$66,800	\$76,000		
2013	Main Roll Certification	\$9,200	\$7,400	\$16,600		
2012	Main Roll Certification	\$9,200	\$0	\$9,200		
2011	Main Roll Certification	\$9,200	\$0	\$9,200		
2010	Main Roll Certification	\$9,200	\$0	\$9,200		
2009	Main Roll Certification	\$7,900	\$0	\$7,900		
2008	Main Roll Certification	\$7,200	\$0	\$7,200		
2007	Main Roll Certification	\$7,200	\$0	\$7,200		
2006	Main Roll Certification	\$7,200	\$0	\$7,200		
2005	Main Roll Certification	\$7,200	\$0	\$7,200		
2004	Main Roll Certification	\$7,200	\$0	\$7,200		
2003	Main Roll Certification	\$7,200	\$0	\$7,200		
2002	Main Roll Certification	\$7,200	\$0	\$7,200		
2001	Main Roll Certification	\$7,200	\$0	\$7,200		

R02 - Extension Details

Address 47459 LAKESIDE ST
Type 1 L FRAME
Grade Avg
Year Built 2013
Value \$119,200



	Attributes				
Story	Attribute	Detail			
	Туре	1 L FRAME			
	Occupancy	Single family			
	Roof Structure	Gable			
	Roof Cover	Metal			
	Heating	Space heater			
	Stories	1.0			
	Bathrooms	2			
	Feature	Wood Stove			
1	Exterior Wall	T 111 plywood-economy			
1	Interior Wall	Normal for Class			
1	Interior Flooring	Base Allowance			

Floor Areas							
Code	Description	Gross	Finished	Construction			
1.0	Floor Level	1,104	1,104	Wood frame			
Total		1.104	1.104				

Improvements							
Code	Year	Bldg	Length	Width	Units	Unit Type	Value
SWL	3000	R02	0.00	0.00	1	IT	9,500
DRIVE	3000	R02	0.00	0.00	1	IT	1,500

Land Details								
Primary Use	Land Type	Acres	Eff Frontage	Eff Depth	Asd Value			
	Rural D	2.0700	0.00	0.00	\$9,200			