<u>Department of Commerce, Community, and Economic Development</u>

Division of Corporations, Business and Professional

Licensing

State of Alaska > Commerce > Corporations, Business, & Professional Licensing > Search & Database Download > Corp. > Corporation Details

NAME(S)

Туре	Name
Legal Name	Stoney Creek Growers, LLC

ENTITY DETAILS

Entity Type: Limited Liability Company

Entity #: 10035898
Status: Good Standing
AK Formed Date: 2/19/2016

Duration/Expiration: Perpetual
Home State: ALASKA

Next Biennial Report Due: 1/2/2018

Entity Mailing Address: PO BOX 2675, SEWARD, AK 99664-2675 Entity Physical Address: 33485, SEWARD, AK 99664-2675

REGISTERED AGENT

Agent Name: Erika Anger

Registered Mailing Address: PO BOX 2675, SEWARD, AK 99664-2675
Registered Physical Address: 33485 VINEWOOD LN, SEWARD, AK 99664-2675

OFFICIALS

			☐Show Former
AK Entity #	Name	Titles	Owned
	Erika Anger	Member	50
	Ryan Anger	Member	50

FILED DOCUMENTS

Date Filed	Туре	Filing	Certificate
2/19/2016	Creation Filing	Click to View	Click to View
2/19/2016	Initial Report	Click to View	
1/11/2017	Change of Officials	Click to View	
5/05/2017	Change of Officials	Click to View	

Juneau Mailing Address

P.O. Box 110806 Juneau, AK 99811-0806

Physical Address

333 Willoughby Avenue 9th Floor Juneau, AK 99801-1770

Phone Numbers

Main Phone: (907) 465-2550 FAX: (907) 465-2974

Anchorage Mailing/Physical Address

550 West Seventh Avenue Suite 1500 Anchorage, AK 99501-3567

Phone Numbers

Main Phone: (907) 269-8160 FAX: (907) 269-8156

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State of Alaska

Department of Commerce, Community, and Economic Development Corporations, Business, and Professional Licensing

Certificate of Organization

The undersigned, as Commissioner of Commerce, Community, and Economic Development of the State of Alaska, hereby certifies that a duly signed and verified filing pursuant to the provisions of Alaska Statutes has been received in this office and has been found to conform to law.

ACCORDINGLY, the undersigned, as Commissioner of Commerce, Community, and Economic Development, and by virtue of the authority vested in me by law, hereby issues this certificate to

Stoney Creek Growers, LLC



IN TESTIMONY WHEREOF, I execute the certificate and affix the Great Seal of the State of Alaska effective **February 19, 2016**.

Chris Hladick Commissioner

Of Helix

LIMITED LIABILITY COMPANY OPERATING AGREEMENT FOR

Stoney Creek Growers, LLC

A Member -Managed Limited Liability Company

ARTICLE I Company Formation

- 1.1 FORMATION. The Members hereby form a Limited Liability Company ("Company") subject to the provisions of the Limited Liability Company Act as currently in effect as of this date. Articles of Organization shall be filed with the Secretary of State.
- 1.2 NAME. The name of the Company shall be: Stoney Crek Growns, LLC.
- 1.3 REGISTERED AGENT. The name and location of the registered agent of the Company shall be:

Po Box 2475 Seward, AK 9964

- 1.4 TERM. The Company shall continue for a perpetual period.
 - (a) Members whose capital interest as defined in Article 2.2 exceeds 50 percent vote for dissolution; or
 - (b) Any event which makes it unlawful for the business of the Company to be carried on by the Members; or
 - (c) The death, resignation, expulsion, bankruptcy, retirement of a Member or the occurrence of any other event that terminates the continued membership of a Member of the Company; or
 - (d) Any other event causing dissolution of this Limited Liability Company under the laws of the State of HASKA.
- 1.5 CONTINUANCE OF COMPANY. Notwithstanding the provisions of ARTICLE 1.4, in the event of an occurrence described in ARTICLE 1.4(c), if there are at least two remaining Members, said remaining Members shall have the right to continue the business of the Company. Such right can be exercised only by the unanimous vote of the remaining

Limited Marijuana Cultivation Facility
PRINCIPAL PLACE OF BUSINESS. The location of the principal place of business of the Company shall be:
Seward, AK 991664
Principal place of business may be changed at a location the Managers from time to time select.
THE MEMBERS . The name and place of residence of each member are contained in Exhibit 2 attached to this Agreement.
ADMISSION OF ADDITIONAL MEMBERS . Except as otherwise expressly provided in the Agreement, no additional members may be admitted to the Company through issuance by the company of a new interest in the Company, without the prior unanimous written consent of the Members.
ARTICLE II
Capital Contributions
INITIAL CONTRIBUTIONS. The Members initially shall contribute to the Company capital as described in Exhibit 3 attached to this Agreement. The agreed total value of such property and cash is
ADDITIONAL CONTRIBUTIONS. Except as provided in ARTICLE 6.2, no Member shall be obligated to make any additional contribution to the Company's capital.

Members within ninety (90) days after the occurrence of an event described in ARTICLE

ARTICLE III Profits, Losses and Distributions

3.1 PROFITS/LOSSES. For financial accounting and tax purposes the Company's net profits or net losses shall be determined on an annual basis and shall be allocated to the Members in proportion to each Member's relative capital interest in the Company as set forth in Exhibit 2 as amended from time to time in accordance with Treasury Regulation 1.704-1.

3.2 **DISTRIBUTIONS**. The Members shall determine and distribute available funds annually or at more frequent intervals as they see fit. Available funds, as referred to herein, shall mean the net cash of the Company available after appropriate provision for expenses and liabilities, as determined by the Managers. Distributions in liquidation of the Company or in liquidation of a Member's interest shall be made in accordance with the positive capital account balances pursuant to Treasury Regulation 1.704-I(b)(2)(ii)(b)(2). To the extent a Member shall have a negative capital account balance, there shall be a qualified income offset, as set forth in Treasury Regulation 1.704-I(b)(2)(ii)(d).

ARTICLE IV Management

- 4.1 MANAGEMENT OF THE BUSINESS. The name and place of residence of each Manager is attached as Exhibit 1 of this Agreement. By a vote of the Members holding a majority of the capital interests in the Company, as set forth in Exhibit 2 as amended from time to time, shall elect so many Managers as the Members determine, but no fewer than one, with one Manager elected by the Members as Chief Executive Manager. The elected Manager(s) may either be a Member or Non-Member.
- 4.2 MEMBERS. The liability of the Members shall be limited as provided pursuant to applicable law. Members that are not Managers shall take no part whatever in the control, management, direction, or operation of the Company's affairs and shall have no power to bind the Company. The Managers may from time to time seek advice from the Members, but they need not accept such advice, and at all times the Managers shall have the exclusive right to control and manage the Company. No Member shall be an agent of any other Member of the Company solely by reason of being a Member.
- POWERS OF MANAGERS. The Managers are authorized on the Company's behalf to 4.3 make all decisions as to (a) the sale, development lease or other disposition of the Company's assets; (b) the purchase or other acquisition of other assets of all kinds; (c) the management of all or any part of the Company's assets; (d) the borrowing of money and the granting of security interests in the Company's assets; (e) the pre-payment, refinancing or extension of any loan affecting the Company's assets; (f) the compromise or release of any of the Company's claims or debts; and, (g) the employment of persons, firms or corporations for the operation and management of the company's business. In the exercise of their management powers, the Managers are authorized to execute and deliver (a) all contracts, conveyances, assignments leases, sub-leases, franchise agreements, licensing agreements, management contracts and maintenance contracts covering or affecting the Company's assets; (b) all checks, drafts and other orders for the payment of the Company's funds; (c) all promissory notes, loans, security agreements and other similar documents; and, (d) all other instruments of any other kind relating to the Company's affairs, whether like or unlike the foregoing.

- 4.4 CHIEF EXECUTIVE MANAGER. The Chief Executive Manager shall have primary responsibility for managing the operations of the Company and for effectuating the decisions of the Managers.
- 4.5 NOMINEE. Title to the Company's assets shall be held in the Company's name or in the name of any nominee that the Managers may designate. The Managers shall have power to enter into a nominee agreement with any such person, and such agreement may contain provisions indemnifying the nominee, except for his willful misconduct.
- 4.6 COMPANY INFORMATION. Upon request, the Managers shall supply to any member information regarding the Company or its activities. Each Member or his authorized representative shall have access to and may inspect and copy all books, records and materials in the Manager's possession regarding the Company or its activities. The exercise of the rights contained in this ARTICLE 4.6 shall be at the requesting Member's expense.
- 4.7 EXCULPATION. Any act or omission of the Managers, the effect of which may cause or result in loss or damage to the Company or the Members if done in good faith to promote the best interests of the Company, shall not subject the Managers to any liability to the Members.
- INDEMNIFICATION. The Company shall indemnify any person who was or is a party 4.8 defendant or is threatened to be made a party defendant, pending or completed action, suit or proceeding, whether civil, criminal, administrative, or investigative (other than an action by or in the right of the Company) by reason of the fact that he is or was a Member of the Company, Manager, employee or agent of the Company, or is or was serving at the request of the Company, for instant expenses (including attorney's fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred in connection with such action, suit or proceeding if the Members determine that he acted in good faith and in a manner he reasonably believed to be in or not opposed to the best interest of the Company, and with respect to any criminal action proceeding, has no reasonable cause to believe his/her conduct was unlawful. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or upon a plea of "no lo Contendere" or its equivalent, shall not in itself create a presumption that the person did or did not act in good faith and in a manner which he reasonably believed to be in the best interest of the Company, and, with respect to any criminal action or proceeding, had reasonable cause to believe that his/her conduct was lawful.
- 4.9 RECORDS. The Managers shall cause the Company to keep at its principal place of business the following:
 - (a) a current list in alphabetical order of the full name and the last known street address of each Member;
 - (b) a copy of the Certificate of Formation and the Company Operating Agreement and all amendments;

- (c) copies of the Company's federal, state and local income tax returns and reports, if any, for the three most recent years;
- (d) copies of any financial statements of the limited liability company for the three most recent years.

ARTICLE V Compensation

- 5.1 MANAGEMENT FEE. Any Manager rendering services to the Company shall be entitled to compensation commensurate with the value of such services.
- 5.2 REIMBURSEMENT. The Company shall reimburse the Managers or Members for all direct out-of-pocket expenses incurred by them in managing the Company.

ARTICLE VI Bookkeeping

- 6.1 BOOKS. The Managers shall maintain complete and accurate books of account of the Company's affairs at the Company's principal place of business. Such books shall be kept on such method of accounting as the Managers shall select. The company's accounting period shall be the calendar year.
- 6.2 MEMBER'S ACCOUNTS. The Managers shall maintain separate capital and distribution accounts for each member. Each member's capital account shall be determined and maintained in the manner set forth in Treasury Regulation 1.704-I(b)(2)(iv) and shall consist of his initial capital contribution increased by:
 - (a) any additional capital contribution made by him/her;
 - (b) credit balances transferred from his distribution account to his capital account; and decreased by:
 - (a) distributions to him/her in reduction of Company capital;
 - (b) the Member's share of Company losses if charged to his/her capital account.
- 6.3 REPORTS. The Managers shall close the books of account after the close of each calendar year, and shall prepare and send to each member a statement of such Member's distributive share of income and expense for income tax reporting purposes.

ARTICLE VII

Transfers

7.1 ASSIGNMENT. If at any time a Member proposes to sell, assign or otherwise dispose of all or any part of his interest in the Company, such Member shall first make a written offer to sell such interest to the other Members at a price determined by mutual agreement. If such other Members decline or fail to elect such interest within thirty (30) days, and if the sale or assignment is made and the Members fail to approve this sale or assignment unanimously then, pursuant to the applicable law, the purchaser or assignee shall have no right to participate in the management of the business and affairs of the Company. The purchaser or assignee shall only be entitled to receive the share of the profits or other compensation by way of income and the return of contributions to which that Member would otherwise be entitled.

CERTIFICATE OF FORMATION

This Company Operating Agreement is entered into and shall become effective as of the Effective Date by and among the Company and the persons executing this Agreement as Members. It is the Members express intention to create a limited liability company in accordance with applicable law, as currently written or subsequently amended or redrafted.

Stoney Creak 6	11, Exhibit 2 and 170 W 4/S, L(20_17	Exhibit 3 (if any), the Operating Agreement of adopted by the members as of
Members:		
Luka Angus Signature	2	Printed Name <u>EriKa Anger</u>
Percent: 50%		
Signature Percent: 50 %	_	Printed Name Kyon Anger
Signature Percent:%		Printed Name
Signature		Printed Name
Percent:%		

www.northwestregisteredagent.com

Operating Agreement - 7



Department of Commerce, Community, and Economic Development

ALCOHOL & MARIJUANA CONTROL OFFICE

550 West 7th Avenue, Suite 1600 Anchorage, AK 99501 Main: 907.269.0350

July 13, 2017

Kenai Peninsula Borough Attn: Johni Blankenship

VIA Email: jblankenship@kpb.us
CC: micheleturner@kpb.us

10122
Limited Marijuana Cultivation Facility
Stoney Creek Growers, LLC
STONEY CREEK GROWERS, LLC
33485 VINEWOOD LN SEWARD, AK 99664
ERIKA ANGER
907-362-1796
erikaanger@hotmail.com

AMCO has received a complete renewal application for the above listed license (see attached application documents) within your jurisdiction. This is the notice required under 3 AAC 306.035(c)(2).

To protest the approval of this application pursuant to 3 AAC 306.060, you must furnish the director **and** the applicant with a clear and concise written statement of reasons for the protest within 60 days of the date of this notice, and provide AMCO proof of service of the protest upon the applicant.

3 AAC 306.060 states that the board will uphold a local government protest and deny an application for a marijuana establishment license unless the board finds that a protest by a local government is arbitrary, capricious, and unreasonable.

At the May 15, 2017, Marijuana Control Board meeting, the board delegated to me the authority to approve renewal applications with no protests, objections, or notices of violation. However, if a timely protest or objection is filed for this application, or if any notices of violation have been issued for this license, the board will consider the application. In those situations, a temporary license will be issued pending board consideration.

If you have any questions, please email amco.localgovernmentonly@alaska.gov.

Sincerely,

Erika McConnell

Eriha McConnell

Director



Alaska Marijuana Control Board

Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907.269.0350

Form MJ-20: Renewal Application Certifications

What is this form?

This renewal application certifications form is required for all marijuana establishment license renewal applications. Each person signing an application for a marijuana establishment license must declare that he/she has read and is familiar with AS 17.38 and 3 AAC 306. A person other than a licensee may not have direct or indirect financial interest (as defined in 3 AAC 306.015(e)(1)) in the business for which a marijuana establishment license is issued, per 3 AAC 306.015(a).

This form must be completed and submitted to AMCO's main office by each licensee (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 - Establishment Information

Enter information for the	licensed establishm			n.			
Licensee:	Stoney	Cleek G	lover UKL	icense	Number:	10	122
License Type:	Limited	Marijuana (Cultivation	F	- /it.	1/0	
Doing Business As:		Creek Gr					
Premises Address:		5 Vine wo	ad la				
City:	Sewan	rd		tate:	AK	ZIP:	99664
	Sec	ction 2 – Individ	dual Informa	ation			
nter information for the i	ndividual licensee	who is completing this fo	orm.				
Name:	Ryan	Anger					
Title:	Owner						
Sec		inges to Licens					Initials
certify that <u>no changes ha</u> rescribed by the Board, to perating plan, and (for ma roduction of any new pro	rijuana product m	blishment's business nar anufacturers) that I do r	me, ownership lice	n hazne	ramicae dian		m PA
certify that <u>a change has t</u> understand that an addition cense can be considered o	onal form(s) and fe	de to one or more of the e(s) must be submitted	e items listed abov to AMCO before a	e for th ny rene	is establishn wal applicat	nent, and ion for thi	s
you have selected the sec	ond certification, p	please list any and all of t	the five types of ch	anges t	hat need to	be reporte	d/requested
						reporte	dyrequested.
orm ML201 (roy 05 /01 /2017							



Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907.269.0350

Alaska Marijuana Control Board

Form MJ-20: Renewal Application Certifications

Section 4 - Certifications	
Read each line below, and then sign your initials in the box to the right of any applicable statements:	Initials
I certify that I have not been convicted of any criminal charge in the previous two calendar years.	PA
I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years.	RA
Sign your initials to the following statement only if you are unable to certify one or both of the above statements:	Initials
I have attached a written explanation for why I cannot certify one or both of the above statements, which includes the type of offense, as required under 3 AAC 306.035(b)(4).	
Read each line below, and then sign your initials in the box to the right of each statement:	Initials
I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued.	RA
I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state.	PA
I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board.	24
I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued.	RH
As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have refamiliar with AS 17.38 and 3.44C 206, and that this application, including all accompanying schedules and statements is true	

As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have read and am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true, correct, and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and understand that failure to do so by any deadline given to me by AMCO statements.

Signature of licenses The Angle

Printed name of licenses 2

Subscribed and sworn to before me this B day of

Notary Public in and for the State of Alaska

My commission expires: 2-14-2021

2017



Alaska Marijuana Control Board

Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907,269,0350

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This form must be completed and submitted to AMCO's main office <u>by each licensee</u> (as defined in 3 AAC 306.020(b)(2)) before any license renewal application will be considered complete.

Section 1 - Establishment Information

Common and the common of the c	ne licensed establishment, as iden	11		Contract	1 .	20 74 77
Licensee:	Stoney Cree	K Growns	Lucense	Number:	10	122
License Type:	Limited Marin	vana CultiVat	ion Fa	cility		
Doing Business As		Growers, LL		,		
Premises Address:	33485 VIA	wood In			71	- 11
City:	Seward		State:	AK	ZIP:	99664
		- Individual Info	rmation			
Viante Pro	ne individual licensee who is comp	oleting this form.				
Name:	1/2:1/2 /1					
	Ellha H	ngel				
Title:	DWNer H	nger				
Se	ection 3 - Changes to	Licensed Marij				Initials
Sead each line below, a certify that no change rescribed by the Board perating plan, and (for	ection 3 – Changes to	Licensed Marij	ne applicable usly reporte ip, licensed p	e statement d or request premises dia	ed on a fo	
sead each line below, a certify that no change rescribed by the Board perating plan, and (for roduction of any new partify that a change h	ection 3 – Changes to and then sign your initials in the last have been made, except for tho l, to this licensed establishment's marijuana product manufacturer proposed marijuana products.	Description of the right of only the see that have been previous business name, ownerships) that I do not wish to remove of the items listed	usly reporte ip, licensed p equest Board	e statement d or request premises dia d approval fo his establish	ed on a fo gram, or or ment, and	EA

[Form MJ-20] (rev 05/01/2017)



Alaska Marijuana Control Board

Alcohol and Marijuana Control Office 550 W 7th Avenue, Suite 1600 Anchorage, AK 99501

marijuana.licensing@alaska.gov https://www.commerce.alaska.gov/web/amco

Phone: 907.269.0350

Form MJ-20: Renewal Application Certifications

Section 4 - Certifications Read each line below, and then sign your initials in the box to the right of any applicable statements: Initials I certify that I have not been convicted of any criminal charge in the previous two calendar years. I certify that I have not committed any civil violation of AS 04, AS 17.38, or 3 AAC 306 in the previous two calendar years. Sign your initials to the following statement only if you are unable to certify one or both of the above statements: Initials I have attached a written explanation for why I cannot certify one or both of the above statements, which includes the type of offense, as required under 3 AAC 306.035(b)(4). Read each line below, and then sign your initials in the box to the right of each statement: Initials I certify that no person other than a licensee listed on my marijuana establishment license renewal application has a direct or indirect financial interest, as defined in 3 AAC 306.015(e)(1), in the business for which the marijuana establishment license has been issued. I certify that this establishment complies with any applicable health, fire, safety, or tax statute, ordinance, regulation, or other law in the state. I certify that I have not violated any restrictions pertaining to this particular license type, and that this license has not been operated in violation of a condition or restriction imposed by the Marijuana Control Board. I certify that I understand that providing a false statement on this form, the online application, or any other form provided by or to AMCO is grounds for rejection or denial of this application or revocation of any license issued. As an applicant for a marijuana establishment license renewal, I declare under penalty of unsworn falsification that I have read and am familiar with AS 17.38 and 3 AAC 306, and that this application, including all accompanying schedules and statements, is true, correct, and complete. I agree to provide all information required by the Marijuana Control Board in support of this application and understand that failure to do so by any deadline given to me by AMCO staff Min additional fees or expiration of this license. My commission expires: Printed name of licensee Subscribed and sworn to before me this e

Alcohol & Marijuana Control Office

License Number: 10122
License Status: Active

License Type: Limited Marijuana Cultivation Facility

Doing Business As: STONEY CREEK GROWERS, LLC

Business License Number: 1032575

Designated Licensee: ERIKA ANGER

Email Address: stoneycreekgrowers@gmail.com

Local Government: Kenai Peninsula Borough

Community Council:

Latitude, Longitude: 60.177635, -149.384230

Physical Address: 33485 VINEWOOD LN

SEWARD, AK 99664 UNITED STATES

Licensee #1

Type: Entity

Alaska Entity Number: 10035898

Alaska Entity Name: Stoney Creek Growers, LLC

Phone Number: 907-362-1796

Email Address: stoneycreekgrowers@gmail.com

Mailing Address: PO BOX 2675

SEWARD, AK 99664-2675

UNITED STATES

Entity Official #1

Type: Individual

Name: Ryan Anger



Phone Number: 907-362-2776

Email Address: ryananger@hotmail.com

Mailing Address: PO BOX 2675

SEWARD, AK 99664-2675

UNITED STATES

Entity Official #2 Note: No affilia

Type: Individual

Type. Individual

Name: ERIKA ANGER



Phone Number: 907-362-1796

Email Address: erikaanger@hotmail.com

Mailing Address: PO BOX 2675

SEWARD, AK 99664-2675

UNITED STATES

Note: No affiliates entered for this license.

Commercial Gross Lease

1. Names. This lease is made by Ryan Anger, Landlord, and Stoney Creek Growers. Tenant.
2. Premises Being Leased. Landlord is leasing to Tenant and Tenant is leasing from
Landlord the following premises:
Detached Shed at 33485 Vinewood In. Seward AK
Part of Building Only. Specifically, Tenant is leasing the of the building.
☐ Shared Facilities. Tenant and Tenant's employees and customers may use the
following additional facilities in common with other tenants, employees, and customers:
Parking spaces:
Restroom facilities:
Storage areas:
Hallways, stairways, and elevators:
Conference rooms:
Other:
3. Term of Lease. This lease begins on $6-1-16$ and ends on $5-1-21$.
4. Rent. Tenant will pay rent in advance on the day of each month.
Tenant's first rent payment will be on $5 - i - 16$ in the amount of
S 300.00 Per month thereafter.
Tenant will pay this rental amount for the entire term of the lease.
Rent will increase each year, on the anniversary of the starting date in paragraph
3, as follows:
5. Option to Extend Lease

That Option. Landlord grants Tenant the option to extend this lease for an
additional years. To exercise this option, Tenant must give
Landlord written notice on or before $5 - 1 - 21$. Tenant may exercise this
option only if Tenant is in substantial compliance with the terms of this lease. Tenant
will lease the premises on the same terms as in this lease except as follows:
Second Ontion If Town
Second Option. If Tenant exercises the option granted above, Tenant will then
have the option to extend this lease for years beyond the first
option period. To exercise this option, Tenant must give Landlord written notice on or
before Tenant may exercise this option only if Tenant is in
substantial compliance with the terms of this lease. Tenant will lease the premises on
the same terms as in this lease except as follows:
6. Security Deposit. Tenant has deposited \$ with Landlord as
security for Tenant's performance of this lease. Landlord will refund the full security
deposit to Tenant within days following the end of the lease if Tenant returns the
premises to Landlord in good condition (except for reasonable wear and tear) and Tenant
has paid Landlord all sums due under this lease. Otherwise, Landlord may deduct any
amounts required to place the premises in good condition and to pay for any money owed to Landlord under the lease.
7. Improvements by Landlord
☐ Before the lease term begins, Landlord (at Landlord's expense) will make the
repairs and improvements listed in Attachment 1 to this contract.
Tenant accepts the premises in "as is" condition. Landlord need not provide any
repairs or improvements before the lease term begins.
8. Improvements by Tenant. Tenant may make alterations and improvements to the
, and improvements to the
premises after obtaining the Landlord's written consent, which will not be unreasonably
premises after obtaining the Landlord's written consent, which will not be unreasonably withheld. At any time before this lease ends, Tenant may remove any of Tenant's
premises after obtaining the Landlord's written consent, which will not be unreasonably withheld. At any time before this lease ends, Tenant may remove any of Tenant's alterations and improvements, as long as Tenant repairs any damage caused by attaching
premises after obtaining the Landlord's written consent, which will not be unreasonably withheld. At any time before this lease ends, Tenant may remove any of Tenant's

9. pu	Tenant's Use of Premises. Tenant will use the premises for the following business rooses: Cultivation Tenant may also use the premises for purposes reasonably
	ated to the main use.
10.	Landlord's Representations. Landlord represents that:
	A. At the beginning of the lease term, the premises will be properly zoned for Tenant's stated use and will be in compliance with all applicable laws and regulations.
	B. The premises have not been used for the storage or disposal of any toxic or hazardous substance and Landlord has received no notice from any governmental authority concerning removal of any toxic or hazardous substance from the property.
11.	Utilities and Services. Landlord will pay for the following utilities and services:
	☐ Water
	Electricity
	☐ Gas
	☐ Heat
	☐ Air-Conditioning
	Any items not checked will be the responsibility of Tenant.
12.	Maintenance and Repairs
	A. Landlord will maintain and make all necessary repairs to: (1) the roof, structural components, exterior walls, and interior common walls of the premises, and (2) the plumbing, electrical, heating, ventilating, and air-conditioning systems.
	B. Landlord will regularly clean and maintain (including snow removal) the parking areas, yards, common areas, and exterior of the building and remove all litter so that the premises will be kept in an attractive condition.

13. Insurance

kept in an attractive condition.

A. Landlord will carry fire and extended coverage insurance on the building.

C. Tenant will clean and maintain Tenant's portion of the building so that it will be

- B. Tenant will carry public liability insurance; this insurance will include Landlord as an insured party. The public liability coverage for personal injury will be in at least the following amounts:
 - \$_____ per occurrence.
 - \$_____ in any one year.
- C. Landlord and Tenant release each other from any liability to the other for any property loss, property damage, or personal injury to the extent covered by insurance carried by the party suffering the loss, damage, or injury.
- D. Tenant will give Landlord a copy of all insurance policies that this lease requires Tenant to obtain.

14. Taxes

- A. Landlord will pay all real property taxes levied and assessed against the premises.
- B. Tenant will pay all personal property taxes levied and assessed against Tenant's personal property.
- 15. Subletting and Assignment. Tenant will not assign this lease or sublet any part of the premises without the written consent of Landlord. Landlord will not unreasonably withhold such consent.

16. Damage to Premises

- A. If the premises are damaged through fire or other cause not the fault of Tenant, Tenant will owe no rent for any period during which Tenant is substantially deprived of the use of the premises.
- B. If Tenant is substantially deprived of the use of the premises for more than 90 days because of such damage, Tenant may terminate this lease by delivering written notice of termination to Landlord.
- 17. Notice of Default. Before starting a legal action to recover possession of the premises based on Tenant's default, Landlord will notify Tenant in writing of the default. Landlord will take legal action only if Tenant does not correct the default within ten days after written notice is given or mailed to Tenant.

- 18. Quiet Enjoyment. As long as Tenant is not in default under the terms of this lease, Tenant will have the right to occupy the premises peacefully and without interference.
- 19. Eminent Domain. This lease will become void if any part of the leased premises or the building in which the leased premises are located are taken by eminent domain. Tenant has the right to receive and keep any amount of money that the agency taking the premises by eminent domain pays for the value of Tenant's lease, its loss of business, and for moving and relocation expenses.
- 20. Holding Over. If Tenant remains in possession after this lease ends, the continuing tenancy will be from month to month.

21. Disputes

Litigation. If a dispute arises, either party may take the matter to court.
Mediation and Possible Litigation. If a dispute arises, the parties will try in
good faith to settle it through mediation conducted by
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a mediator to be mutually selected.

The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not resolved within 30 days after it is referred to the mediator, either party may take the matter to court.

	Mediation and Possible Arbitration. If a dispute arises, the parties will try in
good	faith to settle it through mediation conducted by
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Ď	a mediator to be mutually selected.

The parties will share the costs of the mediator equally. Each party will cooperate fully and fairly with the mediator and will attempt to reach a mutually satisfactory compromise to the dispute. If the dispute is not resolved within 30 days after it is referred to the mediator, it will be arbitrated by

an arbitrator to be mutually selected.
Judgment on the arbitration award may be entered in any court that has jurisdiction over the matter. Costs of arbitration, including lawyers' fees, will be allocated by the arbitrator.
Landlord need not participate in mediation or arbitration of a dispute unless Tenant has paid the rent called for by this lease or has placed any unpaid rent in escrow with an agreed upon mediator or arbitrator.
22. Additional Agreements. Landlord and Tenant additionally agree that:
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23. Entire Agreement. This is the entire agreement between the parties. It replaces and supersedes any and all oral agreements between the parties, as well as any prior writings.
24. Successors and Assignees. This lease binds and benefits the heirs, successors, and assignees of the parties.
25. Notices. All notices must be in writing. A notice may be delivered to a party at the address that follows a party's signature or to a new address that a party designates in writing. A notice may be delivered:
(1) in person
(2) by certified mail, or
(3) by overnight courier.
26. Governing Law. This lease will be governed by and construed in accordance with the laws of the state of Alaska.
27. Counterparts. This lease may be signed by the parties in different counterparts and
the signature pages combined will create a document binding on all parties.
28. Modification. This lease may be modified only by a written agreement signed by all

29. Waiver. If one party waives any term or provision of this lease at any time, that

the parties.

waiver will only be effective for the specific instance and specific purpose for which the waiver was given. If either party fails to exercise or delays exercising any of its rights or remedies under this lease, that party retains the right to enforce that term or provision at a later time.

30. Severability. If any court determines that any provision of this lease is invalid or unenforceable, any invalidity or unenforceability will affect only that provision and will not make any other provision of this lease invalid or unenforceable and shall be modified, amended, or limited only to the extent necessary to render it valid and enforceable.

By: Lyn Ay
Dated: 5-11-16
Printed Name: Zyan Anger
Title: Owner
Address: 33485 Vinewood 17 Seward, AK 99664
TENANT
Name of Business: Stoney Creek Growns. LLC
aincorporated in
By: Culed Anger Dated: 5-11-1le

LANDLORD

Name of Entity: Ryan Angel

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