



## **KENAI PENINSULA BOROUGH**

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**MIKE NAVARRE**  
**BOROUGH MAYOR**

### **MEMORANDUM**

**TO:** Hal Smalley, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Mayor *MN*

**FROM:** Craig Chapman, Director of Finance *C Chapman*

**DATE:** November 26, 2013

**SUBJECT:** Ordinance 2013-19-22, appropriating \$22,987,000 in General Obligation bond proceeds

The following amendment are necessary to reflect the actual bond proceeds of the \$22,984,575.15 that were received at closing by the Borough on November 14, 2013.

➤ Change the title to reflect the following:

**AN ORDINANCE APPROPRIATING [~~\$22,987,000~~] \$22,984,575.15 IN GENERAL OBLIGATION BOND PROCEEDS TO THE BOND CAPITAL PROJECTS FUND FOR SCHOOL CAPITAL PROJECTS**

➤ Change the 3<sup>rd</sup> Whereas as follows:

**WHEREAS**, the bond proceeds in the amount of \$22,984,575.15 authorized through Resolution 2013-071 were received on November 14, 2013;

➤ Change section 1 as follows:

**SECTION 1.** That bond proceeds of [~~\$22,987,000~~] \$22,984,575.15 are appropriated to the Bond Funded Capital Project Fund, account number 401.78050.14SCH.49999.