## **GROSS BUSINESS SALES IN CITY OF SOLDOTNA**

Business Type	2012	2015	2016	1-Year Change (2015-2016)		5-Year Change (2012-2016)		
GRAND TOTAL	\$455,627,000	\$482,124,898	\$436,379,712	(\$45,745,186)	<b>-9</b> %	(\$19,247,288)	-4%	
Admin, Waste Mgmt	\$3,144,000	\$3,395,739	\$3,121,890	(\$273,849)	<b>-8</b> %	(\$22,110)	-1%	
Ag, Forestry, Fishing, Hunting	\$84,000	*	*	*	*	*	*	
Arts + Entertainment	\$1,633,000	\$1,968,505	\$2,163,784	\$195,279	10%	\$530,784	33%	
Construction Contracting	\$39,160,000	\$72,454,120	\$29,499,026	(\$42,955,094)	-59%	(\$9,660,974)	-25%	
Educational Svs	\$712,000	\$804,895	\$1,008,755	\$203,860	25%	\$296,755	42%	
Finance + Insurance	\$385,000	\$650,539	\$1,385,075	\$734,536	113%	\$1,000,075	260%	
Guiding Water+ Guiding Land	\$777,000	\$386,423	\$517,523	\$131,100	34%	(\$259,477)	-33%	
Health Care, Social Asst	\$10,657,000	\$23,659,401	\$23,877,617	\$218,216	1%	\$13,220,617	124%	
Hotel/Motel/B&B	\$4,811,000	\$5,247,900	\$5,621,859	\$373,959	7%	\$810,859	17%	
Information	\$10,472,000	\$10,097,138	\$8,040,624	(\$2,056,514)	<b>-20</b> %	(\$2,431,376)	-23%	
Mgmt of Companies	*	*	*	*	*	*	*	
Manufacturing	\$15,010,000	\$5,229,000	\$5,310,578	\$81,578	2%	(\$9,699,422)	-65%	
Mining/Quarrying	\$56,000	\$50,988	*	*	*	*	*	
Other	*	*	\$233,218	\$233,218		\$233,218	*	
Prof, Scientific, Technical Svs	\$10,531,000	\$10,646,948	\$12,022,805	\$1,375,857	13%	\$1,491,805	14%	
Public Admin	\$1,634,000	\$1,691,860	\$2,052,799	\$360,939	21%	\$418,799	26%	
Rental Commercial Prop	\$2,000,000	\$1,971,469	\$1,979,971	\$8,502	0%	(\$20,029)	-1%	
Rental Non-Residential Prop	\$4,354,000	\$5,943,985	\$5,799,264	(\$144,721)	<b>-2</b> %	\$1,445,264	33%	
Rental Self-storage + Mini- Warehouses	*	*	*	*	*	*	*	
Rental Personal Prop	\$849,000	\$678,376	\$593,240	(\$85,136)	-13%	(\$255,760)	-30%	
Rental Residential Prop	\$9,827,000	\$11,261,686	\$12,899,244	\$1,637,558	15%	\$3,072,244	31%	
Restaurant/Bar	\$25,489,000	\$27,710,039	\$28,655,607	\$945,568	3%	\$3,166,607	12%	
Retail Trade	\$255,400,000	\$240,902,670	\$235,997,663	(\$4,905,007)	<b>-2</b> %	(\$19,402,337)	<b>-8</b> %	
Services	\$9,095,000	\$10,534,884	\$10,300,119	(\$234,765)	<b>-2</b> %	\$1,205,119	13%	
Telecommunications	\$2,705,000	\$4,720,354	\$4,864,608	\$144,254	3%	\$2,159,608	8 <b>0</b> %	
Timbering	*	*	*	*	*	*	*	
Transportation, Warehousing	\$13,741,000	\$3,035,524	\$415,337	(\$2,620,187)	<b>-86</b> %	(\$13,325,663)	<b>-97</b> %	
Utilities	\$14,142,000	\$16,597,547	\$16,087,408	(\$510,139)	-3%	\$1,945,408	14%	
Wholesale Trade	\$18,960,000	\$22,349,000	\$23,931,698	\$1,582,698	7%	\$4,971,698	26%	
Source: Kenai Peninsula Borough Finance Dept - confidential or \$0								

## **CITY OF SOLDOTNA TAX INFORMATION** "

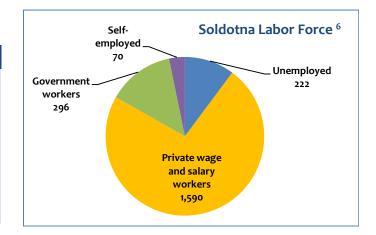
	Year	2012	2015	2016
Sales Tax	Rate	3%	3%	3%
	Revenue	\$7,522,648	\$7,641,757	\$6,920,246
Property Tax	Mill Rate	8.12	7.66	7.73
	Assessed Value (Real & Personal)	\$494,295,284	\$523,350,690	\$563,599,002
	Revenue	\$602,405	\$279,920	\$287,379

## Soldala

Population	
2016 Population <sup>1</sup>	4,376
2010 Population <sup>1</sup>	4,163
2016 Permanent Fund Dividends (zip code 99669, which includes Soldotna, Sterling, Kasilof, Kalifornsky, Funny River, Ridgeway, Cohoe) <sup>2</sup>	14,507
2010 Permanent Fund Dividends (zip code 99669) <sup>2</sup>	14.321
PK-12 <sup>th</sup> Grade School Enrollment (all city schools) (2016/2017) <sup>3</sup>	2,852
Housing <sup>₄</sup>	
Total Housing Units	1,810
Occupied Housing Units	1,638
Median Value of Owner-Occupied Units	\$220,800
Median Monthly Rent (For Renters)	\$1,018
Income <sup>5</sup>	
Total Households	1,638
Median Household Income	\$65,048
Mean Household Income	\$83,221
Total Families	1,071
Median Family Income	\$68,036
Mean Family Income	\$96,829
Per Capita Income	\$33,507

1,381 1,338 2012 2016 895 895 306 303 0 to 4 5 to 19 20 to 39 40 to 64 65 to 79 80 +

Soldotna City Population by Age Group, 2012 and 2016<sup>10</sup>



## Soldotna...

- a Government, Health Care, and Retail Center on the Peninsula
- Home of the 2016-2017 Alaska State Teacher of the Year (Soldotna High School)
- Almost one-third (31%) of all Peninsula students attend a Soldotna School (more than any other place)<sup>3</sup>
- 75 homes sold in Soldotna in 2016 with an average sales price of \$245,105<sup>7</sup>
- 29 new homes were built in Soldotna in 2016<sup>8</sup>
- In 2015, Soldotna residents landed 4.9 million pounds of fish in Alaska and earned an estimated gross of \$4.4 million <sup>9</sup>



2017 Kenai Peninsula Situations & Prospects Report Kenai Peninsula Economic Development District <u>www.kpedd.org</u> (907) 283.3335