

Introduced by: Mayor  
Date: 08/15/17  
Hearing: 09/05/17  
Action: Enacted  
Vote: 8 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2017-19-05**

**AN ORDINANCE APPROPRIATING \$222,098.76 TO THE SPECIAL ASSESSMENT  
FUND FOR THE SOUTH KASILOF UTILITY SPECIAL ASSESSMENT DISTRICT**

**WHEREAS,** KPB 5.35 provides authority for creating and financing utility special assessment districts (“USAD”) for utility line extensions; and

**WHEREAS,** a petition has been received requesting the formation of a special assessment district in the Kasilof area for construction of a natural gas mainline; and

**WHEREAS,** the assembly adopted Resolution 2017-051 on September 5, 2017 to form the South Kasilof Utility Special Assessment District and proceed with the improvement; and

**WHEREAS,** KPB 5.35.107(C)(a) requires the owners of more than 60 percent of the parcels within the proposed district sign the petition, and 79.49 percent have signed the petition; and

**WHEREAS,** KPB 5.35.107(C)(b) requires the signatures of the owners of record of at least 60 percent in value of the property to be benefited in the proposed district, and 89.80 percent have signed the petition; and

**WHEREAS,** financing is necessary to complete the administrative requirements of the ordinance and regulations; and

**WHEREAS,** pursuant to KPB 5.10.040(A)(13) the borough may invest in special assessment districts; and

**WHEREAS,** the estimated total cost of the project of \$222,098.76 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the amount of \$222,098.76 is authorized to be advanced to the special assessment fund from the general fund and appropriated into Account No. 838.94912.KASIL.49999 for the South Kasilof Special Assessment District project.

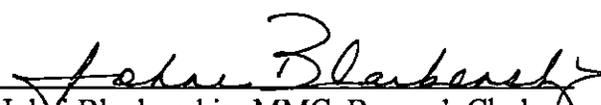
**SECTION 2.** That the special assessment fund shall repay the full amount with interest to the general fund through payments made on the special assessments levied.

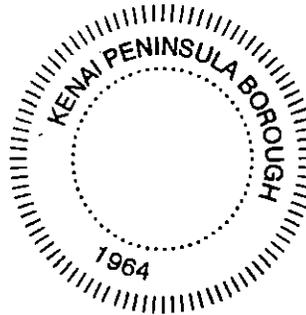
**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH DAY OF SEPTEMBER, 2017.**

  
\_\_\_\_\_  
Kelly Cooper, Assembly President

ATTEST:

  
\_\_\_\_\_  
John Blankenship, MMC, Borough Clerk



Yes: Bagley, Carpenter, Dunne, Fischer, Hibbert, Ogle, Schaefer, Cooper  
No: None  
Absent: None